

**State of Colorado
County of Arapahoe
City of Sheridan**

CERTIFICATION

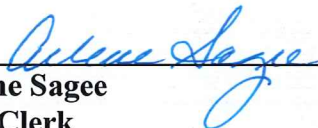
I, Arlene Sagee, City Clerk, in and for the City of Sheridan, in the County of Arapahoe, in the State of Colorado, do hereby certify that the attached is a true and correct copy of

Ordinance No. 9-2020

AN ORDINANCE OF THE CITY OF SHERIDAN ADOPTING A BUDGET FOR THE FISCAL YEAR OF 2021 AND APPROPRIATING SUMS FOR DEFRAYING THE EXPENSES AND LIABILITIES FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2021 AND ENDING DECEMBER 31, 2021 IN ACCORDANCE WITH THE STATUTES OF THE STATE OF COLORADO AND THE CHARTER OF THE CITY OF SHERIDAN.

In witness whereof, I have hereunto set my hand and the seal of the City of Sheridan, this 12th day of November, 2020.





Arlene Sagee
City Clerk

CITY OF SHERIDAN, CO
ORDINANCE NO.9-2020

**AN ORDINANCE OF THE CITY OF SHERIDAN ADOPTING A BUDGET
FOR THE FISCAL YEAR OF 2021 AND APPROPRIATING SUMS FOR
DEFRAYING THE EXPENSES AND LIABILITIES FOR THE FISCAL
YEAR BEGINNING JANUARY 1, 2021 AND ENDING DECEMBER 31, 2021
IN ACCORDANCE WITH THE STATUTES OF THE STATE OF
COLORADO AND THE CHARTER OF THE CITY OF SHERIDAN**

WHEREAS, pursuant to the Sheridan City Charter, the City Manager has submitted to the City Council a budget estimate of the revenues for the City and the expenses of conducting the affairs thereof for the fiscal year beginning January 1, 2021, and ending December 31, 2021; and

WHEREAS, the City Council and the City Manager have cooperatively prepared a proposed budget for 2021 and held public hearings thereon; and

WHEREAS, after full and final consideration of the public hearings the Council determined that the budget should be approved and adopted.

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SHERIDAN, COLORADO, that:

Section 1. The budget estimate of the revenues of the City of Sheridan and the expenses of conducting the affairs thereof for the fiscal year beginning January 1, 2021, and ending December 31, 2021, be adopted and approved as the budget estimate for defraying the expenses and liabilities against the City for the year 2021.

Section 2. The sum of \$ 12,269,994 is hereby appropriated out of the General Fund for the payment of personnel costs, debt service, lease payments, capital equipment, maintenance and operations of General Government, Public Safety and Public Works.

TOTAL GENERAL FUND APPROPRIATION \$ 12,269,994

Section 3. The sum of \$ 354,797 is hereby appropriated out of the Capital Improvement fund for the payment of upgrading and maintaining the City's Capital Assets.

TOTAL CAPITAL IMPROVEMENT FUND APPROPRIATION \$ 354,797

Section 4. The sum of \$ 15,000 is hereby appropriated out of the Arapahoe County Open Space Fund for the payment of parks, and open space.

TOTAL ARAPAHOE COUNTY OPEN SPACE FUND APPROPRIATION \$ 15,000

Section 5. The sum of \$ 26,000 is hereby appropriated out of the Conservation Trust Fund for the payment of parks, open space, and recreation expense.

TOTAL CONSERVATION TRUST FUND APPROPRIATION \$ 26,000

Section 6. The sum of \$ 460,993 is hereby appropriated out of the Storm Water Enterprise fund for the payment of upgrading and maintaining the City's Storm water system.

TOTAL STORM WATER ENTERPRISE FUND APPROPRIATION \$ 460,993

Section 7. The sum of \$ 2,106,601 is hereby appropriated out of the Debt Service fund for the payment of bond principal and interest, fees and expenses associated with those bonds, and County Treasurer's collection fees.

TOTAL DEBT SERVICE FUND APPROPRIATION \$ 2,106,601

Section 8. The sum of \$ 117,000 is hereby appropriated out of the Volunteer Fire Pension fund for the payment of the volunteer fire pension.

TOTAL VOLUNTEER FIRE PENSION FUND APPROPRIATION \$ 117,000

Section 9. If any article, section, paragraph, sentence, clause or phrase of this ordinance is held to be unconstitutional or invalid for any reason, such decision shall not affect the validity or constitutionality of the remaining portions of this ordinance. The city council hereby declares that it would have passed this ordinance and each part or parts hereof irrespective of the fact that any one part or parts be declared unconstitutional or invalid.

Section 10. All other ordinances or portions thereof inconsistent or conflicting with this ordinance or any portion hereof are hereby repealed to the extent of such inconsistency or conflict.

Section 11. The repeal or modification of any provision of the Municipal Code of the City of Sheridan by this ordinance shall not release, extinguish, alter, modify or change in whole or in part any penalty, forfeiture or liability, either civil or criminal, which shall have been incurred under such provision. Each provision shall be treated and held as still remaining in force for the purpose of sustaining any and all proper actions, suits, proceedings and prosecutions for enforcement of the penalty, forfeiture or liability, as well as for the purpose of sustaining any judgment, decree or order which can or may be rendered, entered or made in such actions, suits, proceedings or prosecutions.

Section 12. This ordinance is deemed necessary for the preservation of the public property, health, welfare, peace and safety.

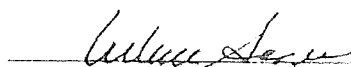
PASSED AND APPROVED on first reading the 26th day of October 2020, and ordered published.

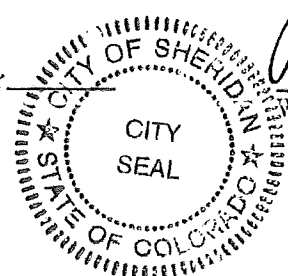
PASSED AND APPROVED on second reading the 9th day of November 2020, and ordered published.



Tara Beiter-Fluhr, Mayor

ATTEST:

APPROVED AS TO FORM:


Arlene Sagee, City Clerk




William Hayashi, City Attorney

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Arapahoe County, Colorado.

On behalf of the City of Sheridan,

(taxing entity)^A

the City Council

(governing body)^B

of the City of Sheridan

(local government)^C

Hereby officially certifies the following mills

to be levied against the taxing entity's GROSS \$ 166,766,748

assessed valuation of:

(GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

\$ 134,031,556

(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/09/2020 for budget/fiscal year 2021.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>5.974</u> mills	\$ <u>800,704.52</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	5.974 mills	\$ 800,704.52
3. General Obligation Bonds and Interest ^J	<u>14.462</u> mills	\$ <u>1,938,364.36</u>
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	<u>0.204</u> mills	\$ <u>27,342.44</u>
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	20.640 mills	\$ 2,766,411.32

Contact person: _____ Daytime phone: (970) 669-3611
(print) Teresa Adler
Signed: Teresa Adler Title: Assistant Finance Director

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1.	Purpose of Issue:	G.O. Bonds
	Series:	2016
	Date of Issue:	04/28/2016
	Coupon Rate:	3.2179%
	Maturity Date:	12/01/2041
	Levy:	7.954
	Revenue:	\$1,066,087.00

2.	Purpose of Issue:	G.O. Bonds
	Series:	2017
	Date of Issue:	09/28/2017
	Coupon Rate:	3.5755%
	Maturity Date:	12/01/2042
	Levy:	6.508
	Revenue:	\$872,277.36

CONTRACTS^K:

3.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

4.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.



Management Budget Report

CITY COUNCIL
CITY OF SHERIDAN

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2021, including the comparative information of the forecasted estimate for the year ending December 31, 2020 and the actual historic information for the year 2019.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

A handwritten signature in blue ink, appearing to read "Susan Udler", is written in a cursive style.

Pinnacle Consulting Group, Inc.
January 25, 2021

CITY OF SHERIDAN - 2021 Adopted Budget

Summary of General Fund Revenues, Expenditures and Fund Balance

Target % =75%				
	Audited 2019 Actual	2020 Amended Budget	2020 Projected Budget	2021 Adopted Budget
REVENUES				
Taxes				
Property Taxes - General	737,965	835,935	835,935	827,545
Specific Ownership	73,923	79,414	73,164	70,341
General Sales Tax	4,095,510	4,013,537	4,311,997	4,311,997
Tax Audit and Enforcement	50,026	15,000	356,507	15,000
PIF/STIF Collection Fees	88,284	90,520	81,472	89,531
Admissions Tax	58,076	59,893	17,991	-
Highway User Tax	213,162	170,802	153,817	170,802
Cigarette Tax	28,399	27,641	26,567	27,641
Qwest Occupational Tax	25,000	25,000	25,042	25,000
Public Service Franchise Tax	307,172	296,934	268,483	296,934
Cable TV Franchise Tax	59,033	59,626	56,666	59,626
Use Tax - Building Permits	296,074	175,000	109,933	175,000
Use Tax - Vehicles Arapahoe County	619,700	555,050	520,273	555,050
Use Tax	148,757	150,000	217,881	150,000
OPT Tax	356,340	350,000	344,417	350,000
Marijuana Sales/Excise Tax (5%)	301,478	276,000	432,726	400,000
Total Taxes	7,458,899	7,180,352	7,832,871	7,524,467
Permits and Licenses				
Business License	231,333	230,000	233,996	230,000
Contractor Licenses	65,990	50,000	57,235	50,000
Marijuana Licenses	89,575	50,000	43,800	50,000
Liquor Licenses	17,246	15,477	19,397	15,477
Building and Vendor Permits	121,056	102,400	83,658	102,400
Total Permits and Licenses	525,200	447,877	438,086	447,877
Intergovernmental				
County Road and Bridge	29,961	32,655	32,655	32,655
CDBG Grant	-	25,000	25,000	25,000
COVA Scholarship	-	3,500	3,500	3,500
Total Intergovernmental	29,961	61,155	61,155	61,155
Charges for Services				
Court Costs	22,600	21,943	14,992	21,943
Nextel Lease Revenue	21,879	21,879	22,792	21,879
Motor Vehicle Fees	25,251	24,792	22,829	24,792
Pawn Ticket Fees	36,879	36,785	22,285	36,785
PD Fees & SRO Reimbursement	91,819	102,723	62,753	102,723
Plan Review Fees	70,009	75,000	48,960	75,000
Total Charges for Services	268,436	283,122	194,611	283,122

CITY OF SHERIDAN - 2021 Adopted Budget

Summary of General Fund Revenues, Expenditures and Fund Balance

Target % =75%

	Audited 2019 Actual	2020 Amended Budget	2020 Projected Budget	2021 Adopted Budget
Other Revenue				
Court Fines	309,509	349,510	243,460	349,510
Court Surcharge	68,686	78,401	54,509	78,401
Photo Radar Revenue	351,542	364,247	231,920	364,247
Red Light Camera Revenue	841,329	636,717	614,778	636,717
Interest	111,251	75,000	47,291	75,000
Miscellaneous	88,750	75,000	70,427	75,000
SRA Expense Reimbursement	1,083,912	1,179,660	1,194,668	1,230,349
Public Improvement Fee	858,148	894,749	919,652	916,460
Vale Grant	43,750	47,000	43,143	38,070
DCFA Grant	5,850	9,750	5,925	9,750
Census Grant	9,346	-	-	-
CARES Act Grant	-	-	768,000	-
Bus Stop Grant	-	-	158,000	-
Tri-City Homelessness Assessment	5,000	-	-	-
Sale of City Property	5,096	-	-	-
Sheridan Celebrates	13,651	10,150	22,588	10,150
LOC Draw Proceeds	-	200,000	200,000	200,000
Total Other Revenue	3,795,821	3,920,184	4,574,361	3,983,654
Total General Fund Revenue	12,078,317	11,892,690	13,101,083	12,300,275

CITY OF SHERIDAN - 2021 Adopted Budget

Summary of General Fund Revenues, Expenditures and Fund Balance

Target % =75%

	Audited 2019 Actual	2020 Amended Budget	2020 Projected Budget	2,021 Adopted Budget
EXPENDITURES				
General Government				
Administration	587,471	1,436,312	1,485,905	706,512
Debt Service	223	200,500	200,500	200,500
Non Departmental	486,626	493,541	494,625	517,907
City Clerk	175,423	193,398	193,389	220,565
Legislative	210,511	243,478	243,478	222,149
Municipal Court	301,095	311,596	310,241	362,011
Victims Advocate	90,765	111,903	112,474	124,377
Total General Government	1,852,114	2,990,727	3,040,611	2,354,022
Public Safety				
Public Safety	7,090,454	7,141,165	7,184,080	7,887,082
Total Public Safety	7,090,454	7,141,165	7,184,080	7,887,082
Community Development				
Community Development	489,044	555,829	556,241	411,297
Total Community Development	489,044	555,829	556,241	411,297
Public Works				
Public Works	818,718	959,081	992,299	936,023
Total Public Works	818,718	959,081	992,299	936,023
Transfer to Capital				
Transfer to Capital	594,268	932,075	932,075	681,570
Total General Fund Expenditures	10,844,598	12,578,878	12,705,305	12,269,994
Excess Revenues Over (Under) Expenditures	1,233,719	(686,188)	395,778	30,281
Fund Balance - Beginning	5,707,056	5,883,971	6,940,775	7,336,553
Fund Balance - Ending	6,940,775	5,197,783	7,336,553	7,366,834

CITY OF SHERIDAN - 2021 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE	
GENERAL GOVERNMENT	ADMINISTRATION	CITY MANAGER		010-1010	
Summary		2019 Actual Expenses	2020 Amended Budget	2020 Projected Budget	2021 Adopted Budget
Personnel Services		333,085	363,588	363,593	358,736
Current Expenses		254,386	1,072,724	1,122,311	347,776
Total		587,471	1,436,312	1,485,905	706,512
Personnel Schedule					
Position Title	2020	2021			
City Manager	1.00	1.00			
Sales Tax Administrator	1.00	1.00			
Finance Technician - PT	0.50	0.50			
Total Personnel	2.50	2.50			
11100	Full-Time Salaries	204,695	209,918	209,891	217,644
11200	Part-Time	25,383	37,266	37,328	27,928
11300	Over-Time	1,299	1,000	1,000	1,000
12200	Flex Expenditures	37,800	37,000	37,000	38,000
12250	401	2,373	2,942	2,940	2,476
12100	FICA	12,808	14,343	14,351	15,225
12400	Medicare	3,205	3,354	3,356	3,561
12700	Worker's Compensation	6,088	6,407	6,407	6,079
12500	Health and Life Insurance	39,434	51,356	51,320	46,822
Total Personnel Services		333,085	363,588	363,593	358,736
Current Expenses					
Current Expenses:					
21400	Office & Other Supplies	7,587	10,000	73,377	10,000
33100	Meeting Expenses	519	1,000	1,000	1,000
33300	Dues/Subscriptions/Advertising/Postage	4,153	10,815	10,815	10,815
33500	Training/Travel/Conference	1,461	5,000	5,000	5,000
39900	Other Professional Services - Accounting	129,290	134,000	134,000	135,875
39999	Other Professional Services - HR & Payroll	111,376	143,909	130,119	125,086
39900	Other Professional Services - PIO	-	-	-	50,000
61000	COVID-19	-	100,000	100,000	10,000
62000	Business Interruption Grant	-	500,000	500,000	-
63000	Infrastructure/PPE Grant	-	168,000	168,000	-
Total Current Expenses		254,386	1,072,724	1,122,311	347,776

CITY OF SHERIDAN - 2021 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE	
DEBT/LEASE FINANCING	DEBT LEASE	CITY MANAGER		010-9999	
Summary		2019 Actual Expenses	2020 Amended Budget	2020 Projected Budget	2021 Adopted Budget
Current Expenses		223	200,500	200,500	200,500
Total		223	200,500	200,500	200,500
Current Expenses					
Current Expenses:					
61500	LOC - Principal	-	200,000	200,000	200,000
61600	LOC - Interest	-	100	100	100
61700	LOC - Fees	223	400	400	400
Total Current Expenses		223	200,500	200,500	200,500

CITY OF SHERIDAN - 2021 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
GENERAL GOVERNMENT	NON DEPARTMENTAL	CITY MANAGER	010-6000		
Summary		2019 Actual Expenses	2020 Amended Budget	2020 Projected Budget	2021 Adopted Budget
Personnel Services		14,585	22,623	22,643	23,000
Current Expenses		472,041	470,918	471,982	494,907
Total		486,626	493,541	494,625	517,907
12600	Unemployment Payments	7,368	10,000	10,000	10,000
42200	Employee Wellness	4,665	10,000	10,000	10,000
42300	FSA Administration	1,856	1,850	1,869	2,000
42400	Cobra Administration	695	773	773	1,000
Total Personnel Services		14,585	22,623	22,643	23,000
Current Expenses					
Current Expenses:					
35400	Telephones	54,887	62,912	62,912	62,912
31100	Postage	1,821	5,000	5,000	2,500
36400	Audit Services	16,650	17,935	17,935	18,473
39999	Contracted Svcs: Sales tax & website	39,784	22,377	22,377	22,377
41100	Computer Software	38,579	18,688	18,688	20,688
41200	Computer Hardware	7,391	37,726	37,726	39,092
41300	Computer R&M	62,892	70,800	70,800	62,500
42100	Document Shredding Security	491	500	500	500
51100	Liability Insurance	153,047	129,208	129,208	156,468
51400	Liability Insurance Deductible	1,500	2,500	2,500	2,500
51500	Boiler Machinery Ins	678	736	736	750
51600	Excess Crime	871	871	871	900
51700	Detainees Medical	-	4,849.0	4,849	5,000
52100	Equipment Rental	21,981	24,720	24,720	24,720
54100	County Treasurer Fee	36,224	36,112	36,112	36,028
54200	Bank Fees	6,541	6,468	6,817	7,500
54300	Credit Card Fees	11,772	12,072	12,272	13,000
54400	MUNIREvs Fees	16,933	17,444	17,959	19,000
Total Current Expenses		472,041	470,918	471,982	494,907

CITY OF SHERIDAN - 2021 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
GENERAL GOVERNMENT	CITY CLERK	CITY CLERK	010-1050		
Summary		2019 Actual Expenses	2020 Amended Budget	2020 Projected Budget	2021 Adopted Budget
Personnel Services		116,867	120,302	120,293	124,009
Current Expenses		58,556	73,096	73,096	96,556
Total		175,423	193,398	193,389	220,565
Personnel Schedule					
Position Title	2020	2021			
City Clerk	1	1			
Total Personnel	1	1			
11100	Full-Time Salaries	101,361	104,217	104,217	107,339
12250	401	5,072	5,211	5,211	5,367
12100	FICA	6,057	6,226	6,226	6,655
12400	Medicare	1,416	1,456	1,456	1,556
12700	Worker's Compensation	2,705	2,733	2,733	2,666
12500	Health and Life Insurance	257	459	450	426
Total Personnel Services		116,867	120,302	120,293	124,009
Current Expenses					
Current Expenses:					
21400	Office & Other Supplies	617	500	500	500
32500	Municipal Code Update	6,927	8,500	8,500	9,000
33400	Records Management	47,199	52,096	52,096	75,556
33300	Dues/Subscriptions/Advertising	998	3,500	3,500	3,000
33500	Training/Travel/Conferences	2,816	6,000	6,000	6,000
39990	Coordinated Election	-	2,500	2,500	2,500
Total Current Expenses		58,556	73,096	73,096	96,556

CITY OF SHERIDAN - 2021 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE			
GENERAL GOVERNMENT	LEGISLATIVE	MAYOR	010-1600			
Summary		2019 Actual Expenses	2020 Amended Budget	2020 Projected Budget	2021 Adopted Budget	
Personnel Services		38,873	43,683	43,683	43,654	
Current Expenses		171,638	199,795	199,795	178,495	
Total		210,511	243,478	243,478	222,149	
Personnel Schedule						
Position Title	2020	2021				
Mayor	1	1				
Mayor Pro-Tem	1	1				
Council Members	5	5				
Total Personnel	7	7				
11200 Part-Time			34,770	39,120	39,120	39,121
12100 FICA			2,156	2,425	2,425	2,425
12400 Medicare			504	567	567	567
12700 Worker's Compensation			998	1,057	1,057	972
12500 Health and Life Insurance			445	513	513	569
Total Personnel Services			38,873	43,683	43,683	43,654
Current Expenses						
Current Expenses:						
21400 Office & Other Supplies			1,713	2,000	2,000	2,000
33300 Dues/Subscriptions/Advertising			7,194	5,145	5,145	11,145
33500 Training/Travel/Conferences			3,191	3,000	3,000	8,000
36500 Legal G&A Matters			65,254	70,000	70,000	90,000
36501 Legal Litigation/Petition			8,467	10,000	10,000	10,000
36505 Donations/Grants			11,500	23,000	23,000	15,000
39100 Special Events/Newsletter/PR			42,882	45,000	45,000	4,000
39101 Sheridan Celebrates			29,039	32,650	32,650	32,650
39999 Misc Purchase Services/Security			2,397	6,000	6,000	3,700
41200 Computer Hardware			-	3,000	3,000	2,000
Total Current Expenses			171,638	199,795	199,795	178,495

CITY OF SHERIDAN - 2021 Adopted Budget

FUNCTION		ACTIVITY	DEPARTMENT HEAD	GL CODE		
GENERAL GOVERNMENT		MUNICIPAL COURT	COURT ADMINISTRATOR	010-1400		
Summary			2019 Actual Expenses	2020 Amended Budget	2020 Projected Budget	2021 Adopted Budget
Personnel Services			246,691	243,534	242,178	278,015
Current Expenses			54,404	68,063	68,063	83,996
Total			301,095	311,596	310,241	362,011
Personnel Schedule						
Position Title	2020	2021				
Court Administrator - FT	1	1				
Court Clerk -FT	1	1				
Municipal Court Judge	1	1				
Court Bailiff - PT	0.15	0.15				
Court Cashier - PT	0.15	0.15				
Court Liason - PT		0.15				
Probation Officer - PT	0.5	0.5				
Total Personnel	3.800	3.950				
11100	Full-Time Salaries		158,555	168,777	167,764	160,920
11200	Part-Time		21,056	13,095	12,991	36,893
11300	Over-Time		13,987	10,000	10,000	20,000
12250	401		6,841	6,622	6,612	7,580
12100	FICA		11,623	11,273	11,204	12,264
12400	Medicare		2,718	2,636	2,620	2,868
12700	Worker's Compensation		4,981	5,046	5,046	4,892
12500	Health and Life Insurance		26,930	26,084	25,940	32,597
Total Personal Services			246,691	243,534	242,178	278,015
Current Expenses						
Current Expenses:						
21400	Office & Other Supplies		861	3,000	3,000	3,000
33300	Due/Subscriptions/Advertising		-	60	60	60
33500	Training/Travel		50	150	150	150
36500	Legal Services		21,600	21,600	21,600	21,600
36700	Jury/Witness		40	200	200	200
36910	Attorney (Required to Provide)		90	3,500	3,500	7,000
36920	Court Security		5,711	7,300	7,300	8,191
36930	Public Defenders (Required to Provide)		14,156	20,000	20,000	31,200
41400	Annual Software Maintenance		11,896	12,253	12,253	12,595
Total Current Expenses			54,404	68,063	68,063	83,996

CITY OF SHERIDAN - 2021 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
GENERAL GOVERNMENT	VICTIMS ADVOCATE	V.A. COORDINATOR	010-1060		
Summary		2019 Actual Expenses	2020 Amended Budget	2020 Projected Budget	2021 Adopted Budget
Personnel Services		73,588	88,453	89,024	101,127
Current Expenses		17,177	23,450	23,450	23,250
Total		90,765	111,903	112,474	124,377
Personnel Schedule					
Position Title	2020	2021			
V.A. Coordinator	1	1			
Total Personnel	1.00	1.00			
11100 Full-Time			17,363	56,039	56,363
11200 Part-Time			39,065	-	-
11300 Overtime			317	1,104	1,296
12250 401			2,359	2,242	2,254
12100 FICA			3,121	2,929	2,963
12400 Medicare			760	685	693
12700 Worker's Compensation			1,358	1,530	1,530
12500 Health and Life Insurance			9,245	23,923	23,925
Total Personal Services			73,588	88,453	89,024
Current Expenses					
Current Expenses:					
21400 Office & Other Supplies			654	2,000	2,000
31100 Postage			65	150	150
33100 PR/Volunteer Recognition			1,830	1,500	1,500
35402 Telephone			921	1,000	1,000
33300 Dues/Subscriptions/Advertising			225	500	500
33500 Training/Travel			4,395	5,000	5,000
41200 Computer Equipment			2,200	3,500	3,500
91060 Allocated Office Expense			6,800	6,800	6,800
91070 Children's Support/Assistance			-	500	500
91080 Emergency Services, Housing			88	2,500	2,500
Total Current Expenses			17,177	23,450	23,450

CITY OF SHERIDAN - 2021 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE			
GENERAL GOVERNMENT	PUBLIC SAFETY	POLICE CHIEF	010-2020			
Summary		2019 Actual Expenses	2020 Amended Budget	2020 Projected Budget	2021 Adopted Budget	
Personnel Services		3,614,584	3,713,366	3,746,236	4,391,546	
Current Expenses		3,475,871	3,427,798	3,437,844	3,495,536	
Total		7,090,454	7,141,165	7,184,080	7,887,082	
Personnel Schedule						
Position Title	2020	2021				
Chief of Police	1.00	1.00				
Commanders	2.00	2.00				
Admin Sergeant	1.00	1.00				
Patrol Sergeant	6.00	6.00				
Detective Sergeant	1.00	1.00				
Detectives	2.00	2.00				
Detectives/Evidence	1.00	1.00				
Police Officers	20.00	20.00				
Community Officer	1.00	1.00				
Evidence Tech - PT	0.25	0.25				
Police Records Clerk	1.75	1.75				
Photo Radar Tech - PT	0.50	0.50				
Photo Radar Tech - PT	0.50	0.50				
Total Personnel	38.00	38.00				
11100 Full-Time Salaries			2,597,887	2,667,794	2,667,982	3,116,190
11200 Part-Time Salaries			150,642	156,456	162,271	186,502
11300 Overtime			76,068	25,000	35,000	50,000
11420 Extra Duty			11,487	12,000	12,000	20,000
12250 401			4,376	3,753	3,651	4,925
12200 Pension Contribution			197,699	206,430	207,141	266,871
12100 FICA			16,283	12,438	12,501	15,024
12400 Medicare			39,299	39,821	40,018	47,889
12300 Volunteer Fire Contribution			50,000	50,000	50,000	50,000
12700 Worker's Compensation			80,880	93,594	103,208	80,424
12500 Health and Life Insurance			389,965	446,081	452,463	553,720
Total Personnel Services			3,614,584	3,713,366	3,746,236	4,391,546

CITY OF SHERIDAN - 2021 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE	
GENERAL GOVERNMENT	PUBLIC SAFETY	POLICE CHIEF		010-2020	
Summary		2019 Actual Expenses	2020 Amended Budget	2020 Projected Budget	2021 Adopted Budget
Current Expenses:					
21400	Office & Other Supplies	51,409	25,000	25,000	20,000
22200	Investigations	910	1,500	1,500	1,500
22300	Uniforms	22,805	22,000	22,000	22,000
22400	Ammunition	5,326	6,000	6,000	6,000
22500	< Than Lethal Weapons	-	6,000	6,000	5,000
26100	Fuel/Oil	46,730	50,000	50,000	50,000
33100	PR/Volunteer Recognition	67	3,500	3,500	5,000
33300	Dues/Subscriptions/Advertising	10,830	35,000	35,000	130,000
33400	Range Fees, Equipment & Weapons	50	20,000	20,000	14,000
33500	Training/Travel	14,116	9,000	9,000	9,000
35402	Cell Phones	22,564	23,000	23,000	24,200
36200	Laboratory Services	4,246	1,000	1,000	1,000
36300	Polygraph/Physical	8,694	7,500	7,500	9,000
36910	Other Professional Services	69,970	70,000	70,000	20,000
38100	Vehicle/Equipment R&M	87,655	70,000	70,000	70,000
38300	Communication R&M	2,350	6,000	6,000	6,000
39100	Photo Radar Expense	145,293	116,274	120,174	149,341
39200	Red Light Expense	646,999	525,924	532,070	477,538
39900	Arapahoe County Police Dispatch	210,494	219,966	219,966	229,865
39902	City & County of Denver Fire	2,096,228	2,148,634	2,148,634	2,213,093
41100	Computer Software & MDT Service	8,162	13,500	13,500	10,000
41200	Computer Hardware	576	5,000	5,000	5,000
41400	RMS Annual Mtn Agreement	20,397	35,000	35,000	18,000
36960	South Metro/EMATT	-	8,000	8,000	-
Total Current Expenses		3,475,871	3,427,798	3,437,844	3,495,536

CITY OF SHERIDAN - 2021 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
COMMUNITY DEVELOPMENT	PLANNING & ZONING	CITY MANAGER	010-5000		
Summary		2019 Actual Expenses	2020 Amended Budget	2020 Projected Budget	2021 Adopted Budget
Personnel Services		129,565	316,367	316,367	383,265
Current Expenses		359,479	239,462	239,873	28,032
Total		489,044	555,829	556,241	411,297
Personnel Schedule					
Position Title	2019	2020			
Permit Technician	1	1			
Senior Planner	1	1			
Planner II		1			
Chief Building Official		1			
Planning Intern		0.5			
Total Personnel	2	4.5			
11100 Full-Time Salaries		95,411	226,654	226,654	275,906
11200 Part-Time Salaries		-	10,000	10,000	500
11300 Overtime Salaries		475	1,000	1,000	500
12250 401		4,643	11,207	11,207	12,979
12100 FICA		5,723	13,696	13,696	17,514
12400 Medicare		1,338	3,167	3,167	4,096
12700 Worker's Compensation		1,039	2,924	2,924	6,852
12500 Health and Life Insurance		20,936	47,719	47,719	64,918
Total Personnel Services		129,565	316,367	316,367	383,265
Current Expenses					
Current Expenses:					
21400 Office & Other Supplies		2,496	6,000	6,000	6,000
26100 Fuel/Oil		-	1,000	1,000	1,000
33300 Dues/Subscriptions/Advertising		-	1,000	1,000	2,000
33500 Training/Travel		1,129	2,000	2,000	2,525
36800 Engineering Services		183	3,000	3,000	3,000
36801 Building Inspection Costs		175,984	24,189	24,189	-
36804 Planning Services		114,970	16,198	16,609	-
36805 Land Development Review/Re-Inspect		7,752	2,475	2,475	5,000
38100 Vehicle Repair/Maintenance		-	2,000	2,000	2,000
41100 Computer Software		-	1,417	1,417	2,000
41400 Pool Feasibility Grant		760	-	-	-
41500 Census Grant		7,336	2,184	2,184	-
Bus Stop Grant		-	158,000	158,000	-
GIS Implementation		-	20,000	20,000	4,507
41600 Santa Fe PEL		48,870	-	-	-
Total Current Expenses		359,479	239,462	239,873	28,032

CITY OF SHERIDAN - 2021 Adopted Budget

		ACTIVITY	DEPARTMENT HEAD		GL CODE	
PUBLIC WORKS			PW SUPERVISOR		010-4000	
Summary		2019 Actual Expenses	2020 Amended Budget	2020 Projected Budget	2021 Adopted Budget	
Personnel Services		326,253	321,062	321,454	331,023	
Current Expenses		492,465	638,019	670,845	605,000	
Total		818,718	959,081	992,299	936,023	
Personnel Schedule						
Position Title		2020	2021			
Public Works Director		0.6	0.6			
Senior Maintenance Worker		1	1			
Neighborhood Services Officer		1	1			
Building Maintenance/Sr Mtnc Worker		1	1			
Maintenance Worker		1	1			
Total Personnel		4.6	4.6			
11100	Full-Time Salaries	224,311	221,573	222,883	233,355	
11300	Overtime	19,145	20,000	20,000	20,000	
11200	Part-Time	-	-	-	-	
12250	401	6,305	3,186	3,105	2,532	
12100	FICA	14,008	13,156	13,239	14,902	
12400	Medicare	3,276	3,077	3,096	3,485	
12700	Workers Compensation	6,098	6,882	6,882	6,883	
12500	Health and Life Insurance	53,111	53,190	52,249	49,866	
Total Personnel Services		326,253	321,062	321,454	331,023	
Current Expenses						
Current Expenses:						
21400	Office & Other Supplies	10,554	15,000	16,000	12,000	
22300	Uniforms & Cleaning	4,569	4,000	6,000	5,000	
26100	Fuel/Oil	13,266	12,000	12,000	12,000	
26200	Street Signs	11,530	10,000	10,000	10,000	
26400	Hot Mix Asphalt	667	2,500	2,500	2,500	
26500	Salt/Sand/Gravel	26,628	30,000	30,000	30,000	
26600	Building & Grounds Supplies	7,173	10,000	10,000	10,000	
33300	Dues/Subscriptions/Advertising	1,968	3,000	3,000	1,500	
33500	Training/Travel	674	2,500	2,500	1,000	
35402	Cell Phones	3,697	3,800	3,800	3,800	
36100	Animal Shelter Fees	20,590	20,000	20,000	20,000	
36110	Animal Control Expenses	747	1,500	1,500	1,500	
36200	Code Enforcement Expense	1,661	2,000	2,000	2,000	
36300	Polygraph/Physical	192	1,000	1,000	1,000	
38100	Vehicle & Equipment R&M	37,537	37,500	50,000	25,000	
39998	Cleaning Service	30,692	27,600	27,600	35,000	
39999	Trash Service	3,357	5,000	5,000	5,000	
52100	Equipment Rental	326	2,000	2,000	2,000	
68500	Street Lighting/Traffic Signals Electric	131,187	155,000	155,000	155,000	
68604	Dump Fees/Storm Clean Up	439	10,000	10,000	10,000	
68606	Homeless Expense	-	75,000	80,000	40,000	
68700	Traffic Signals R&M	4,970	5,000	5,000	6,000	
68800	Street Sealing/Striping/Overlay	4,265	10,419	22,745	11,000	
68910	Roadbase	3,576	1,500	1,500	1,500	
68950	Graffiti Removal	47	2,000	2,000	2,000	
68955	Tree R&M	4,926	5,000	5,000	5,000	
68960	Property Abatement	-	2,000	2,000	2,000	
70100	Building Power/Heat	51,122	55,000	55,000	55,000	
70200	Building Water	14,844	18,000	18,000	18,000	
70300	Building Sewer	1,589	5,000	5,000	5,000	
70500	Building & Grounds Maintenance	97,384	70,000	70,000	80,000	
91070	Building Security & Access	1,104	2,500	2,500	3,000	
81701	CDBG Projects/Sidewalk Replacement	-	25,000	25,000	25,000	
90000	Reimbursement to Developer	7,986	14,000	14,000	14,000	
91060	Allocated to Victims Advocates	(6,800)	(6,800)	(6,800)	(6,800)	
Total Current Expenses		492,465	638,019	670,845	605,000	

CITY OF SHERIDAN - 2021 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE	
GENERAL GOVERNMENT	CAPITAL	CITY MANAGER		070-8000	
Summary		2019 Actual Revenues	2020 Amended Budget	2020 Projected Budget	2021 Adopted Budget
Current Revenues:					
2A Transfer		429,074	459,826	459,826	458,230
Insurance Proceeds/Sale of Property		24,272	3,454	3,454	-
Transfer from General Fund		165,194	472,249	472,249	223,340
Interest		50,108	8,474	7,781	10,000
Total Current Revenues		668,647	944,003	943,310	691,570
Total Capital Fund Revenue		668,647	944,003	943,310	691,570
Summary		2019 Actual Expenses	2020 Amended Budget	2020 Projected Budget	2021 Adopted Budget
Streets & Infrastructure Expenses:					
Street Repairs/Paving Management		125,821	50,000	50,000	100,000
Municipal Center Concrete Work		-	-	-	20,000
Lease - Principal (Street Sweeper)		10,085	10,412	10,412	10,750
Lease - Interest (Street Sweeper)		1,372	1,045	1,045	708
Crack Seal Machine		51,140	-	-	-
SBIP-Project Administration		33,650	455	455	-
SBIP-Permits, Fees & Other		717	-	-	-
SBIP-2018 Streets Direct Costs		643,422	178,128	178,128	-
SBIP-2018 Streets Engineering		39,056	-	-	-
SBIP-2018 Streets QA Testing		2,223	-	-	-
SBIP-2018/2019 Addtl Streets Direct Costs		1,297,462	-	-	-
SBIP-2018/2019 Addtl Streets Engineering		60,009	-	-	-
SBIP-2018/2019 Addtl Streets QA Testing		9,311	-	-	-
Total Streets & Infrastructure Expenses		2,274,269	240,040	240,040	131,457

CITY OF SHERIDAN - 2021 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE	
GENERAL GOVERNMENT	CAPITAL	CITY MANAGER		070-8000	
Summary		2019 Actual Revenues	2020 Amended Budget	2020 Projected Budget	2021 Adopted Budget
General Government Expenses:					
New/Replace Server/Network Switch		26,956	-	-	-
Total General Government Expenses		26,956	-	-	-
Public Works Expenses:					
Fire Alarm System - Street Shops		-	-	-	15,000
Security Camera Upgrade		-	10,000	10,000	15,000
Keypad/Door System Upgrade		-	15,000	15,000	15,000
Door System Software Upgrade		-	40,000	40,000	-
Pickup/Tractor Replacement		34,138	68,459	68,459	-
Total Public Works Expenses		34,138	133,459	133,459	45,000
Public Safety Expenses:					
Squad Car Replacement		52,165	205,000	205,000	161,340
Star Chase		-	4,291	4,291	-
Axon Body Cameras		-	-	-	10,000
Records Management System		67,857	22,613	22,613	-
Taser Replacement		30,803	3,300	3,300	-
Mobile Radios		24,147	13,861	13,861	-
Portable Radios		66,874	-	-	-
Mobile Computers		12,535	7,000	7,000	-
Laser for Traffic Unit		-	7,000	7,000	7,000
Total Public Safety Expenses		254,381	263,064	263,064	178,340
Total Capital Fund Expense		2,589,744	636,563	636,563	354,797
Excess Revenues Over/(Under) Expenditures		(1,921,097)	307,440	306,746	336,773
Fund Balance - Beginning		2,916,413	1,250,923	995,316	1,302,063
Fund Balance - Ending		995,316	1,558,363	1,302,063	1,638,835

CITY OF SHERIDAN - 2021 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE	
GENERAL GOVERNMENT	OPEN SPACE	CITY MANAGER		043-4000	
Summary		2019 Actual Revenues	2020 Adopted Budget	2020 Projected Budget	2021 Adopted Budget
Current Revenues:					
	Shareback Funds	234,760	234,107	233,730	234,107
	Bear Creek Trail Crossing Phase II	-	-	-	-
	GOCO Inspire Grant	456,739	800,000	451,003	-
	Sheridan Square Park	322,500	-	-	-
	Chase Park Grant	-	414,000	414,000	-
	Interest	12,699	12,000	4,709	5,500
Total Open Space Fund Revenue		1,026,697	1,460,107	1,103,441	239,607
Summary		2019 Actual Expenses	2020 Adopted Budget	2020 Projected Budget	2021 Adopted Budget
Current Expenses:					
	Platte River Trail Improvements	-	-	2,638	-
	GOCO Inspire Grant	477,281	800,000	500,000	-
	Urban Drainage/Flood Ctrl Plan	30,000	-	-	-
	Sheridan Square Park	322,500	-	-	-
	Chase Park	-	414,000	414,000	-
	Oxford/River Run Park Trail Connection	-	30,000	30,000	-
	Open Space Project Allowance	-	15,000	12,362	15,000
Total Open Space Fund Expense		829,781	1,259,000	959,000	15,000
Excess Revenues Over/(Under) Expenditures		196,917	201,107	144,441	224,607
Fund Balance - Beginning		363,246	565,689	560,163	704,604
Fund Balance - Ending		560,163	766,796	704,604	929,211

CITY OF SHERIDAN - 2021 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE	
GENERAL GOVERNMENT	CONSERVATION TRUST	CITY MANAGER		040-4000	
Summary		2019 Actual Revenues	2020 Amended Budget	2020 Projected Budget	2021 Adopted Budget
Current Revenues:					
	Lottery Revenue	53,036	54,152	65,801	42,428
	Interest	5,164	5,500	1,603	2,000
	Total Conservation Trust Fund Revenue	58,200	59,652	67,404	44,428
Summary		2019 Actual Expenses	2020 Amended Budget	2020 Projected Budget	2021 Adopted Budget
Current Expenses:					
	38606 Bob Cat Park Expenses	2,876	4,000	4,000	4,000
	38607 Wild Cat Park Expenses	2,587	4,000	4,000	4,000
	38609 Veteran's Park - Construction/Maintenance	2,408	4,000	4,000	4,000
	38610 Chase Park Renovation/Maintenance	-	87,267	87,267	4,000
	38611 Sheridan Square Park Development	57,654	-	-	-
	Miscellaneous Park Project	-	10,000	10,000	10,000
	Total Conservation Trust Fund Expense	65,524	109,267	109,267	26,000
	Excess Revenues Over/(Under) Expenditures	(7,324)	(49,615)	(41,863)	18,428
	Fund Balance - Beginning	208,919	196,426	201,595	159,731
	Fund Balance - Ending	201,595	146,811	159,731	178,159

CITY OF SHERIDAN - 2021 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
PUBLIC WORKS	STORMWATER	PW SUPERVISOR	015-4010		
Summary		2019 Actual Revenues	2020 Amended Budget	2020 Projected Budget	2021 Adopted Budget
Stormwater Utility Fees		89,383	103,500	103,500	106,110
Finance Charges		1,225	1,000	1,000	1,000
Contributed Capital		3,478,028	-	-	-
Interest Income		1,532	1,500	218	300
Total Current Revenues		3,570,168	106,000	104,718	107,410
Summary		2019 Actual Expenses	2020 Amended Budget	2020 Projected Budget	2021 Adopted Budget
Personnel Expenses:					
11100	Full-Time Salaries	34,641	36,558	36,997	40,031
11300	Overtime	-	-	-	-
12100	FICA	1,982	2,078	2,102	2,482
12250	401	1,420	1,626	1,644	1,808
12400	Medicare	464	486	492	580
12700	Workers Compensation	972	1,046	1,046	994
12500	Health and Life Insurance	5,612	7,331	7,435	9,015
Total Personnel Expenses		45,092	49,124	49,715	54,911
Current Expenses:					
21400	Office & Other Supplies	362	1,250	1,250	1,250
22300	Uniforms/Clothes	273	500	500	500
26100	Fuel/Oil	2,080	2,400	2,400	2,400
26200	Street Signs	1,658	500	500	500
22600	Building Maintenance Supplies	-	100	100	-
31100	Postage	990	1,000	1,000	1,000
33300	Dues/Subscriptions/Advertising	500	750	750	750
33500	Training/Travel	-	250	250	250
35402	Cell Phones	1,152	1,200	1,200	1,200
36800	Arch/Eng Services	29	1,000	1,000	1,000
36802	Other Contracted Services - Rate Study	14,854	5,000	5,000	-
36900	License Fees	-	462	462	-
38100	Vehicle & Equipment R&M	5,476	4,000	4,000	4,000
41100	Computer Software	2,396	1,000	1,417	1,000
41400	Safety Equipment	-	2,500	2,500	2,500
52100	Equipment Rental	-	500	500	500
52200	Phase II Program	462	500	500	500
68604	Dump Fees	5,182	2,500	2,500	2,500
68605	Storm Clean Up	-	1,500	1,500	1,500
68910	Roadbase	869	500	500	500
69100	Special Event Sheridan Cleanup	7,216	10,000	10,000	10,000
69200	Hazardous Material Cleanup	6,740	2,500	2,500	3,000
69300	Investigations	-	1,200	1,200	2,500
69400	Drainage/Storm Sewer R&M	5,193	45,000	45,000	45,000
69500	Testing/Environmental	9,914	15,000	15,000	15,000
69600	Major Repairs	-	10,000	10,000	10,000
70500	Hydrant Meter	1,142	800	800	800
61300	Lease - Principal (Street Sweeper)	30,256	31,237	31,237	32,249
61400	Lease - Interest (Street Sweeper)	4,116	3,136	3,136	2,124
90000	Depreciation Expense	215,254	263,560	263,560	263,560
Total Current Expenses		316,117	409,844	410,261	406,082
Total Stormwater Fund Expense		361,209	458,969	459,977	460,993
Excess Revenues Over/(Under) Expenditures		3,208,959	(352,969)	(355,258)	(353,583)
Fund Balance - Beginning		4,171,147	3,878,396	7,380,106	3,878,396
Fund Balance - Ending		7,380,106	3,525,427	7,024,848	3,524,813
Less: Investment in Fixed Assets		(7,414,196)	(3,751,422)	(7,150,636)	(3,751,422)
Unrestricted Net Position		-	-	(125,788)	(226,609)

CITY OF SHERIDAN - 2021 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE	
DEBT FINANCING	DEBT SERVICE	CITY MANAGER		020-4000	
Summary		2019 Actual Revenues	2020 Adopted Budget	2020 Projected Budget	2021 Adopted Budget
Current Revenues:					
Property Tax		1,945,994	1,935,835	1,935,835	1,938,364
Specific Ownership		194,932	183,904	183,904	164,761
Interest		55,221	40,000	19,161	20,000
Total Current Revenues		2,196,147	2,159,740	2,138,901	2,123,125
Summary		2019 Actual Expenses	2020 Adopted Budget	2020 Projected Budget	2021 Adopted Budget
Current Expenses:					
Bond Principal		710,000	735,000	735,000	770,000
Bond Interest		1,350,425	1,319,025	1,319,025	1,286,525
Treasurer's Fees		19,505	29,038	29,038	29,075
Trustee Fees		750	1,000	550	1,000
Contingency		-	50,000	-	20,000
Total Current Expenses		2,080,680	2,134,063	2,083,613	2,106,601
Excess Revenues Over/(Under) Expenditures		115,468	25,677	55,288	16,523
Fund Balance - Beginning		1,428,449	1,481,094	1,543,916	1,599,205
Fund Balance - Ending		1,543,916	1,506,771	1,599,205	1,615,728

**City of Sheridan
Volunteer Firefighters' Pension Fund
2021 Adopted Budget**

	Actual Jan - Dec 2019	2020 Adopted Budget	Projected Jan - Dec 2020	Budget Jan - Dec 2021
Bank of Choice Checking				
Beginning Balance	309	309	309	309
City Contributions	50,000	50,000	50,000	50,000
State Contributions	-	-	-	-
Wire to FPPA	(50,000)	(50,000)	(50,000)	(50,000)
Bank Fees	-		-	-
Ending Balance	309	309	309	309
	Actual Jan - Dec 2019	2020 Adopted Budget	Projected Jan - Dec 2020	Budget Jan - Dec 2021
FPPA Pension Fund				
Beginning Balance	282,038	261,373	280,375	273,807
Contributions	73,194	73,194	73,194	73,194
Net Benefits	(103,141)	(107,000)	(91,005)	(107,000)
Interest, Dividends, & Other Revenue	3,741	10,000	2,716	10,000
Unrealized Gain/Loss	11,012	7,500	7,500	7,500
Realized Gain	21,858	7,500	7,500	7,500
Fees & Expenses	(8,327)	(10,000)	(5,468)	(10,000)
Ending Balance	280,375	242,567	274,812	255,001
Total Fund Position	280,684	242,876	275,121	255,310



MEMORANDUM

TO: Devin Granbery, City Manager

FROM: Teresa Adler, Assistant Finance Director

DATE: October 19, 2020

SUBJ: 2021 Budget Message

In preparing the 2021 budget the following goals are foremost for the City:

- Provide the highest level of street, safety, drainage, and parks and recreational services as desired by the constituents of the City in the most economic manner possible.
- Continue to look for growth in the City's economic development.
- Implement the goals approved by Council in the Goals Matrix.

Overview

Highlights of the 2021 budget include the following:

- Continue to upgrade outdated facilities such as keypad/door locks, carpet, and roofs.
- Continue the fleet replacement program with the patrol and public works vehicles.
- Continue the seven-step plan to retain police officers and remain competitive with other entities.

❖ General Fund

➤ Revenues

The largest source of revenue for the City continues to be sales tax. We have still seen increases to the sales tax revenue even thru the business closures for COVID-19. The 2021 sales tax budget is \$4,311,997. The City will continue to perform tax audits to ensure compliance. The City's general fund mill levy is 6.178, which will generate \$897,886 in property tax and specific ownership tax. The other major sources of revenue are the reimbursement for City services from the SRA in the amount of \$1,230,349 and the public improvement fees that are paid annually in December which are budgeted in 2021 at \$916,460.

➤ Expenses

Personnel expense is the largest expense in the general fund. The City is projecting a 3% merit pool for employees in 2021. The fire contract with the City & County of Denver will

increase 3% in 2021 for a total of \$2,213,093. The Arapahoe County Police Dispatch contract will increase 4.5% in 2021 for a total cost of \$229,865.

➤ Fund Balance

The City has made a conscious effort to continually increase the fund balance and ended 2019 with a fund balance of \$6,940,775. When COVID-19 hit in early 2020 the City was projecting revenue to be under by \$1.7M. It was decided that this extenuating circumstance was exactly why the City had been growing their fund balance and to use fund balance so that the City would not have to cut staff or services. As 2020 is coming to a close the City not only did not have to use any fund balance but are projecting to end the year with a fund balance of \$7,336,553. Looking to the 2021 projected ending fund balance is expected to be \$7,366,834.

❖ **Capital Improvement Fund**

➤ Revenues

The Capital Improvement Fund (CIP) continues to receive the 2A transfers annually. This amount is 50% of the public improvement fees that are received and dedicated to streets. In 2021 this is budgeted at \$458,230. The general fund will transfer \$223,340 to CIP in 2021 to cover the costs for the General Government, Public Works and Public Safety capital expenses.

➤ Expenses

The City has budgeted \$100,000 in street repairs. The City continues to replace outdated equipment such as keypad/door system, fire alarm and other miscellaneous building items. The police department is continuing their fleet replacement program and has proposed to purchase three squad cars, body cameras, and laser for the traffic unit for a total of \$178,340.

➤ Fund Balance

The ending fund balance is projected to be \$1,638,835 and this is comprised of 2A monies.

❖ **Open Space Fund**

➤ Revenues

The major sources of revenue in 2021 for the Open Space fund is the annual shareback revenue from Arapahoe County for \$234,107.

➤ Expenses

There are not currently any projects budgeted for Open Space in 2021. The City will continue to budget for its annual allowance for miscellaneous projects for \$15,000.

➤ Fund Balance

The fund balance in 2021 for Open Space is projected to be \$929,211. This is comprised of funds from the Arapahoe County Open Space shareback revenues.

❖ **Conservation Trust Fund**

➤ Revenues

The major source of revenue in 2021 for the Conservation Trust Fund (CTF) is the quarterly lottery revenue that we receive. This is budgeted in at \$42,428.

➤ Expenses

In 2021 we have budgeted \$16,000 for maintenance of Bob Cat Park, Wild Cat Park, Veteran's Park and Chase Park. We also have budgeted \$10,000 in miscellaneous park projects.

➤ Fund Balance

The projected ending fund balance in 2021 is \$178,159.

❖ **Stormwater Fund**

➤ Revenue

The primary source of revenue for the stormwater fund is the annual stormwater utility fee that is assessed to all parcels within the City limits of Sheridan. The City will continue to increase the annual rates by 10%. The residential parcels will be assessed a \$49.50 fee and commercial parcels will be assessed an \$82.50 fee. The City will finalize the rate study in late 2020 and anticipates that these amounts will continue to increase. The revenue to be generated from this increased fee and any associated late fees in 2021 is \$106,110.

➤ Expenses

The total expenses budgeted in the stormwater fund in 2021 is \$460,993. There is \$54,911 of personnel expenses which is a 40% allocation of the Public Works supervisor and also the hours that the stormwater technician spends on billings, payments, and certifications. There is budgeted \$263,560 in depreciation expense. The remaining \$142,522 is for operations and maintenance of the stormwater system.

➤ Fund Balance

The stormwater fund balance is expected to continue to be negative. The projected ending fund balance for 2021 is (\$226,609).

❖ **Debt Service Fund**

➤ Revenues

In 2021 the City is projecting a 14.462 mill levy. This will generate \$1,938,364 in property tax and \$164,762 in specific ownership tax. The remaining funds will come from interest for total revenue of \$2,123,125.

➤ Expenses

The bond principal repayment for 2021 is budgeted at \$770,000. This payment is made annually on December 1st. The bond interest repayment for is budgeted at \$1,286,525. This payment is paid semi-annually on June 1st and December 1st. Arapahoe County Treasurer assesses a 1.5% fee for collection of the property tax, and this is budgeted at \$29,076. The remaining \$21,000 in expenses are debt service-related fees.

➤ Fund Balance

The projected ending fund balance for debt service is \$1,615,729.

❖ **Volunteer Fire Pension Fund**

➤ Revenues

The primary sources of revenue for the volunteer fire pension fund are the City contribution of \$50,000 and the \$23,194 of matching state contributions. The remaining revenues are projected realized gains and interest on the pension fund investments of \$25,000.

➤ Expenses

The benefits to the volunteer fire pension members make up \$107,000 of the \$117,000 in total expenses. The remaining expenses are administrative fees assessed by the pension plan administrator (FPPA).

➤ Fund Balance

The projected ending fund balance for volunteer fire pension fund is \$255,310.