

**State of Colorado  
County of Arapahoe  
City of Sheridan**

**CERTIFICATION**

**I, Arlene Sagee, City Clerk, in and for the City of Sheridan, in the County of Arapahoe, in the State of Colorado, do hereby certify that the attached is a true and correct copy of**

**Ordinance No. 9-2019**

**AN ORDINANCE OF THE CITY OF SHERIDAN ADOPTING A BUDGET FOR THE FISCAL YEAR OF 2020 AND APPROPRIATING SUMS FOR DEFRAYING THE EXPENSES AND LIABILITIES FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2020 AND ENDING DECEMBER 31, 2020 IN ACCORDANCE WITH THE STATUTES OF THE STATE OF COLORADO AND THE CHARTER OF THE CITY OF SHERIDAN.**

**In witness whereof, I have hereunto set my hand and the seal of the City of Sheridan, this 19<sup>th</sup> day of December, 2019.**

  
\_\_\_\_\_  
**Arlene Sagee  
City Clerk**



CITY OF SHERIDAN, CO  
ORDINANCE NO. 9-2019

**AN ORDINANCE OF THE CITY OF SHERIDAN ADOPTING A BUDGET  
FOR THE FISCAL YEAR OF 2020 AND APPROPRIATING SUMS FOR  
DEFRAYING THE EXPENSES AND LIABILITIES FOR THE FISCAL  
YEAR BEGINNING JANUARY 1, 2020 AND ENDING DECEMBER 31, 2020  
IN ACCORDANCE WITH THE STATUTES OF THE STATE OF  
COLORADO AND THE CHARTER OF THE CITY OF SHERIDAN**

WHEREAS, pursuant to the Sheridan City Charter, the City Manager has submitted to the City Council a budget estimate of the revenues for the City and the expenses of conducting the affairs thereof for the fiscal year beginning January 1, 2020, and ending December 31, 2020; and

WHEREAS, the City Council and the City Manager have cooperatively prepared a proposed budget for 2020 and held public hearings thereon; and

WHEREAS, after full and final consideration of the public hearings the Council determined that the budget should be approved and adopted.

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SHERIDAN, COLORADO, that:

Section 1. The budget estimate of the revenues of the City of Sheridan and the expenses of conducting the affairs thereof for the fiscal year beginning January 1, 2020, and ending December 31, 2020, be adopted and approved as the budget estimate for defraying the expenses and liabilities against the City for the year 2020.

Section 2. The sum of \$ 11,892,601 is hereby appropriated out of the General Fund for the payment of personnel costs, debt service, lease payments, capital equipment, maintenance and operations of General Government, Public Safety and Public Works.

TOTAL GENERAL FUND APPROPRIATION \$ 11,892,601

Section 3. The sum of \$ 580,257 is hereby appropriated out of the Capital Improvement fund for the payment of upgrading and maintaining the City's Capital Assets.

TOTAL CAPITAL IMPROVEMENT FUND APPROPRIATION \$ 580,257

Section 4. The sum of \$ 392,733 is hereby appropriated out of the Storm Water Enterprise fund for the payment of upgrading and maintaining the City's Storm water system.

TOTAL STORM WATER ENTERPRISE FUND APPROPRIATION \$ 392,733

Section 5. The sum of \$ 1,259,000 is hereby appropriated out of the Arapahoe County Open Space Fund for the payment of parks, and open space.

TOTAL ARAPAHOE COUNTY OPEN SPACE FUND APPROPRIATION \$ 1,259,000

Section 6. The sum of \$ 91,000 is hereby appropriated out of the Conservation Trust Fund for the payment of parks, open space, and recreation expense.

TOTAL CONSERVATION TRUST FUND APPROPRIATION \$ 91,000

Section 7. The sum of \$ 117,000 is hereby appropriated out of the Volunteer Fire Pension fund for the payment of the volunteer fire pension.

TOTAL VOLUNTEER FIRE PENSION FUND APPROPRIATION \$ 117,000

Section 8. The sum of \$ 2,134,063 is hereby appropriated out of the Debt Service fund for the payment of bond principal and interest, fees and expenses associated with those bonds, and County Treasurer's collection fees.

TOTAL DEBT SERVICE FUND APPROPRIATION \$ 2,134,063

Section 9. If any article, section, paragraph, sentence, clause or phrase of this ordinance is held to be unconstitutional or invalid for any reason, such decision shall not affect the validity or constitutionality of the remaining portions of this ordinance. The city council hereby declares that it would have passed this ordinance and each part or parts hereof irrespective of the fact that any one part or parts be declared unconstitutional or invalid.

Section 10. All other ordinances or portions thereof inconsistent or conflicting with this ordinance or any portion hereof are hereby repealed to the extent of such inconsistency or conflict.

Section 11. The repeal or modification of any provision of the Municipal Code of the City of Sheridan by this ordinance shall not release, extinguish, alter, modify or change in whole or in part any penalty, forfeiture or liability, either civil or criminal, which shall have been incurred under such provision. Each provision shall be treated and held as still remaining in force for the purpose of sustaining any and all proper actions, suits, proceedings and prosecutions for enforcement of the penalty, forfeiture or liability, as well as for the purpose of sustaining any judgment, decree or order which can or may be rendered, entered or made in such actions, suits, proceedings or prosecutions.


Section 12. This ordinance is deemed necessary for the preservation of the public property, health, welfare, peace and safety.

PASSED AND APPROVED on first reading the 28<sup>th</sup> day of October 2019, and ordered published.

PASSED AND APPROVED on second reading the 25<sup>th</sup> day of November 2019, and ordered published.

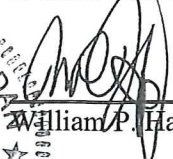
  
Tara Beiter-Fluhr, Mayor

ATTEST:

  
Arlene Sagee, City Clerk

APPROVED AS TO FORM:



  
William P. Hayashi, City Attorney

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

**TO:** County Commissioners<sup>1</sup> of Arapahoe County, Colorado.

On behalf of the City of Sheridan,

(taxing entity)<sup>A</sup>

the City Council

(governing body)<sup>B</sup>

of the City of Sheridan

(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 168,649,120 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 136,629,670 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

**Submitted:** 12/10/2019 for budget/fiscal year 2020.  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>5.974</u> mills	\$ <u>816,225.65</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b><u>5.974</u> mills</b>	<b>\$ <u>816,225.65</u></b>
3. General Obligation Bonds and Interest <sup>J</sup>	<u>14.168</u> mills	\$ <u>1,935,769.17</u>
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	<u>0.168</u> mills	\$ <u>22,953.78</u>
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b><u>20.310</u> mills</b>	<b>\$ <u>2,774,948.60</u></b>

Contact person: (print) Brendan Campbell Daytime phone: (970) 669-3611

Signed:  Title: Finance Director

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).**

Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- |    |                   |                |
|----|-------------------|----------------|
| 1. | Purpose of Issue: | G.O. Bonds     |
|    | Series:           | 2016           |
|    | Date of Issue:    | 04/28/2016     |
|    | Coupon Rate:      | 3.2179%        |
|    | Maturity Date:    | 12/01/2041     |
|    | Levy:             | 7.793          |
|    | Revenue:          | \$1,064,755.02 |
|    |                   |                |
| 2. | Purpose of Issue: | G.O. Bonds     |
|    | Series:           | 2017           |
|    | Date of Issue:    | 09/28/2017     |
|    | Coupon Rate:      | 3.5755%        |
|    | Maturity Date:    | 12/01/2042     |
|    | Levy:             | 6.375          |
|    | Revenue:          | \$871,014.15   |

**CONTRACTS<sup>K</sup>:**

- |    |                      |       |
|----|----------------------|-------|
| 3. | Purpose of Contract: | _____ |
|    | Title:               | _____ |
|    | Date:                | _____ |
|    | Principal Amount:    | _____ |
|    | Maturity Date:       | _____ |
|    | Levy:                | _____ |
|    | Revenue:             | _____ |
|    |                      |       |
| 4. | Purpose of Contract: | _____ |
|    | Title:               | _____ |
|    | Date:                | _____ |
|    | Principal Amount:    | _____ |
|    | Maturity Date:       | _____ |
|    | Levy:                | _____ |
|    | Revenue:             | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.



## Accountant's Report

CITY COUNCIL  
CITY OF SHERIDAN

I have prepared the accompanying forecasted budget of revenues, expenditures and fund balances of the City of Sheridan for the year ending December 31, 2020, including the forecasted estimate of comparative information for the year ending December 31, 2019. I have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America.

The actual historical information for the year 2018 is presented for comparative purposes only.

Substantially all of the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the City's results of operations for the forecasted periods. Accordingly, this forecast is not designed for those who are not informed about such matters.

A handwritten signature in black ink, appearing to read "Brendan Campbell", is written over a horizontal line.

Brendan Campbell, CPA  
January 20, 2020

# CITY OF SHERIDAN - 2020 Adopted Budget

## Summary of General Fund Revenues, Expenditures and Fund Balance

	Audited 2018 Actual	2019 Amended Budget	2019 Projected Budget	2020 Adopted Budget
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes - General	665,782	738,348	738,348	835,935
Specific Ownership	63,432	72,730	72,793	79,414
General Sales Tax	3,725,332	3,973,502	4,077,138	4,013,537
Tax Audit and Enforcement	-	50,026	50,026	15,000
PIF/STIF Collection Fees	83,659	86,410	83,423	90,520
Admissions Tax	76,422	61,142	57,941	59,893
Highway User Tax	222,893	171,749	212,733	170,802
Cigarette Tax	30,202	27,785	28,451	27,641
Qwest Occupational Tax	25,000	25,000	25,000	25,000
Public Service Franchise Tax	281,686	296,934	286,740	296,934
Cable TV Franchise Tax	60,362	59,626	59,033	59,626
Use Tax - Building Permits	307,205	200,000	226,000	175,000
Use Tax - Vehicles Arapahoe County	588,915	561,798	618,949	555,050
Use Tax	219,106	145,000	145,000	150,000
OPT Tax	355,845	350,022	339,503	350,000
Marijuana Sales/Excise Tax (5%)	26,344	240,000	285,514	276,000
<b>Total Taxes</b>	<b>6,732,184</b>	<b>7,060,071</b>	<b>7,306,591</b>	<b>7,180,352</b>
<b>Permits and Licenses</b>				
Business License	225,936	230,000	230,000	230,000
Contractor Licenses	55,560	50,000	58,000	50,000
Marijuana Licenses	46,025	50,000	63,125	50,000
Liquor Licenses	16,714	15,477	16,000	15,477
Building and Vendor Permits	107,701	102,400	102,400	102,400
<b>Total Permits and Licenses</b>	<b>451,935</b>	<b>447,877</b>	<b>469,525</b>	<b>447,877</b>
<b>Intergovernmental</b>				
County Road and Bridge	33,464	32,655	32,655	32,655
CDBG Grant	445	100,000	-	25,000
COVA Scholarship	-	3,500	3,500	3,500
<b>Total Intergovernmental</b>	<b>33,908</b>	<b>136,155</b>	<b>36,155</b>	<b>61,155</b>
<b>Charges for Services</b>				
Court Costs	26,839	23,963	23,963	21,943
Nextel Lease Revenue	22,723	19,144	19,144	21,879
Motor Vehicle Fees	24,131	25,695	25,695	24,792
Pawn Ticket Fees	42,093	38,381	38,381	36,785
PD Fees & SRO Reimbursement	112,923	102,723	102,723	102,723
Plan Review Fees	95,073	75,000	75,000	75,000
<b>Total Charges for Services</b>	<b>323,782</b>	<b>284,905</b>	<b>284,905</b>	<b>283,122</b>

# CITY OF SHERIDAN - 2020 Adopted Budget

## Summary of General Fund Revenues, Expenditures and Fund Balance

	<b>Audited 2018 Actual</b>	<b>2019 Amended Budget</b>	<b>2019 Projected Budget</b>	<b>2020 Adopted Budget</b>
<b>Other Revenue</b>				
Court Fines	424,226	346,179	328,504	349,510
Court Surcharge	93,979	77,192	72,857	78,401
Photo Radar Revenue	430,666	306,309	357,999	364,247
Red Light Camera Revenue	636,717	729,069	868,720	636,717
Interest	71,059	83,264	111,320	75,000
Miscellaneous	75,875	75,000	80,000	75,000
SRA Expense Reimbursement	987,589	1,083,912	1,083,912	1,179,660
Public Improvement Fee	832,797	853,782	858,148	894,749
Vale Grant	47,000	47,000	47,000	47,000
DCFA Grant	-	7,000	7,000	9,750
Sale of City Property	-	5,096	5,096	-
Pool Feasability Grant	30,000	-	-	-
Sheridan Celebrates	12,578	12,000	14,000	10,150
LOC Draw Proceeds	-	200,000	-	200,000
<b>Total Other Revenue</b>	<b>3,642,486</b>	<b>3,825,803</b>	<b>3,834,556</b>	<b>3,920,184</b>
<b>Total General Fund Revenue</b>	<b>11,184,297</b>	<b>11,754,811</b>	<b>11,931,732</b>	<b>11,892,690</b>



# CITY OF SHERIDAN - 2020 Adopted Budget

Summary of General Fund Revenues, Expenditures and Fund Balance

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	Audited 2018 Actual	2019 Amended Budget	2019 Projected Budget	2020 Adopted Budget
<b>EXPENDITURES</b>				
<b>General Government</b>				
Administration	514,847	597,819	620,597	566,264
Debt Service	-	200,223	223	200,500
Non Departmental	452,490	494,136	483,809	507,223
City Clerk	169,642	174,546	167,068	193,520
Legislative	253,519	255,789	222,558	260,548
Municipal Court	310,102	308,601	306,040	350,843
Victims Advocate	68,633	107,283	91,758	112,527
Total General Government	1,769,233	2,138,398	1,892,053	2,191,424
<b>Public Safety</b>				
Public Safety	6,489,095	7,286,608	7,156,790	7,605,945
Total Public Safety	6,489,095	7,286,608	7,156,790	7,605,945
<b>Community Development</b>				
Community Development	421,119	472,493	500,686	521,427
Total Community Development	421,119	472,493	500,686	521,427
<b>Public Works</b>				
Public Works	826,105	897,702	905,107	878,136
Total Public Works	826,105	897,702	905,107	878,136
<b>Transfer to Capital</b>				
Transfer to Capital	416,398	782,694	782,694	695,669
<b>Total General Fund Expenditures</b>	<b>9,921,950</b>	<b>11,577,895</b>	<b>11,237,330</b>	<b>11,892,601</b>
<b>Excess Revenues Over (Under) Expenditures</b>	<b>1,262,347</b>	<b>176,915</b>	<b>694,402</b>	<b>89</b>
<b>Fund Balance - Beginning</b>	4,444,709	5,707,056	5,707,056	5,883,971
<b>Fund Balance - Ending</b>	5,707,056	5,883,971	6,401,458	5,884,060

# CITY OF SHERIDAN - 2020 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
GENERAL GOVERNMENT	ADMINISTRATION	CITY MANAGER	010-1010		
<b>Summary</b>		<b>2018 Actual Expenses</b>	<b>2019 Amended Budget</b>	<b>2019 Projected Budget</b>	<b>2020 Adopted Budget</b>
Personal Services		312,470	329,201	330,548	337,649
Current Expenses		202,378	268,619	290,049	228,615
<b>Total</b>		<b>514,847</b>	<b>597,819</b>	<b>620,597</b>	<b>566,264</b>
<b>Personnel Schedule</b>					
<b>Position Title</b>	<b>2019</b>	<b>2020</b>			
City Manager	1.00	1.00			
Sales Tax Administrator	1.00	1.00			
Finance Technician - PT	0.50	0.50			
<b>Total Personnel</b>	<b>2.50</b>	<b>2.50</b>			
11100	Full-Time Salaries	198,859	206,067	204,538	210,073
11200	Part-Time	24,205	25,051	25,607	27,115
11300	Over-Time	794	1,000	1,500	1,000
12200	Flex Expenditures	27,204	32,000	34,000	27,000
12250	401	1,702	2,384	2,389	2,436
12100	FICA	12,273	13,727	13,721	14,706
12400	Medicare	3,081	3,210	3,209	3,439
12700	Worker's Compensation	7,432	6,088	6,088	6,407
12500	Health and Life Insurance	36,919	39,673	39,495	45,473
<b>Total Personal Services</b>		<b>312,470</b>	<b>329,201</b>	<b>330,548</b>	<b>337,649</b>
<b>Current Expenses</b>					
<b>Current Expenses:</b>					
21400	Office & Other Supplies	14,247	26,000	45,000	10,000
33100	Meeting Expenses	514	650	650	1,000
33300	Dues/Subscriptions/Advertising/Postage	3,773	4,000	4,500	10,815
33500	Training/Travel/Conference	1,249	2,000	1,500	5,000
39900	Other Professional Services - Accounting	118,999	129,000	129,000	134,000
39999	Other Professional Services - HR & Payroll	63,595	106,969	109,399	67,800
<b>Total Current Expenses</b>		<b>202,378</b>	<b>268,619</b>	<b>290,049</b>	<b>228,615</b>

# CITY OF SHERIDAN - 2020 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
DEBT/LEASE FINANCING	DEBT LEASE	CITY MANAGER	010-9999		
<b>Summary</b>		<b>2018 Actual Expenses</b>	<b>2019 Amended Budget</b>	<b>2019 Projected Budget</b>	<b>2020 Adopted Budget</b>
Current Expenses		-	200,223	223	200,500
<b>Total</b>		-	<b>200,223</b>	<b>223</b>	<b>200,500</b>
<b>Current Expenses</b>					
<b>Current Expenses:</b>					
61500	LOC - Principal	-	200,000	-	200,000
61600	LOC - Interest	-	-	-	100
61700	LOC - Fees	-	223	223	400
<b>Total Current Expenses</b>		-	<b>200,223</b>	<b>223</b>	<b>200,500</b>

# CITY OF SHERIDAN - 2020 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE	
GENERAL GOVERNMENT	NON DEPARTMENTAL	CITY MANAGER		010-6000	
Summary		2018 Actual Expenses	2019 Amended Budget	2019 Projected Budget	2020 Adopted Budget
Personal Services		13,024	19,195	17,195	17,500
Current Expenses		439,465	481,112	466,613	489,723
<b>Total</b>		<b>452,490</b>	<b>500,307</b>	<b>483,809</b>	<b>507,223</b>
12600 Unemployment Payments		8,949	9,000	9,000	10,000
42200 Employee Wellness		4,076	7,500	5,500	7,500
42300 FSA Administration		-	2,000	2,000	2,000
42400 Cobra Administration		-	695	695	700
<b>Total Personal Services</b>		<b>13,024</b>	<b>19,195</b>	<b>17,195</b>	<b>17,500</b>
<b>Current Expenses</b>					
<b>Current Expenses:</b>					
35400 Telephones		53,376	53,184	54,249	62,912
31100 Postage		3,003	3,500	3,500	5,000
36400 Audit Services		19,542	16,650	16,650	17,735
39999 Contracted Svcs: Sales tax & website		21,648	32,000	32,000	22,377
41100 Computer Software		7,877	33,698	37,000	18,688
41200 Computer Hardware		22,768	2,000	8,000	37,726
41300 Computer R&M		39,726	65,000	60,000	70,800
42100 Document Shredding Security		-	500	500	500
51100 Liability Insurance		172,866	152,502	153,047	134,953
51400 Liability Insurance Deductible		-	2,500	1,000	2,500
51500 Boiler Machinery Ins		567	678	678	700
51600 Excess Crime		66	871	871	1,000
52100 Equipment Rental		22,160	24,000	22,089	24,720
54100 County Treasurer Fee		35,106	40,029	40,029	36,112
54200 Bank Fees		12,522	15,000	7,000	15,000
54300 Credit Card Fees		10,953	15,000	12,000	15,000
54400 MUNIRevs Fees		17,284	24,000	18,000	24,000
<b>Total Current Expenses</b>		<b>439,465</b>	<b>481,112</b>	<b>466,613</b>	<b>489,723</b>

# CITY OF SHERIDAN - 2020 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
GENERAL GOVERNMENT	CITY CLERK	CITY CLERK	010-1050		
<b>Summary</b>		<b>2018 Actual Expenses</b>	<b>2019 Amended Budget</b>	<b>2019 Projected Budget</b>	<b>2020 Adopted Budget</b>
Personal Services		113,327	116,546	116,568	120,424
Current Expenses		56,314	58,000	50,500	73,096
<b>Total</b>		<b>169,642</b>	<b>174,546</b>	<b>167,068</b>	<b>193,520</b>
<b>Personnel Schedule</b>					
<b>Position Title</b>	<b>2019</b>	<b>2020</b>			
City Clerk	1	1			
<b>Total Personnel</b>	<b>1</b>	<b>1</b>			
11100	Full-Time Salaries	98,487	101,072	101,093	104,213
12250	401	3,940	5,059	5,059	5,211
12100	FICA	5,877	6,041	6,041	6,461
12400	Medicare	1,374	1,413	1,413	1,511
12700	Worker's Compensation	3,414	2,705	2,705	2,733
12500	Health and Life Insurance	235	257	257	295
<b>Total Personal Services</b>		<b>113,327</b>	<b>116,546</b>	<b>116,568</b>	<b>120,424</b>
<b>Current Expenses</b>					
<b>Current Expenses:</b>					
21400	Office & Other Supplies	380	500	500	500
32500	Municipal Code Update	4,459	8,500	5,000	8,500
33400	Records Management	49,310	40,000	40,000	52,096
33300	Dues/Subscriptions/Advertising	1,022	3,500	2,000	3,500
33500	Training/Travel/Conferences	1,144	3,000	3,000	6,000
39990	Coordinated Election	-	2,500	-	2,500
<b>Total Current Expenses</b>		<b>56,314</b>	<b>58,000</b>	<b>50,500</b>	<b>73,096</b>

# CITY OF SHERIDAN - 2020 Adopted Budget

FUNCTION		ACTIVITY		DEPARTMENT HEAD		GL CODE	
GENERAL GOVERNMENT		LEGISLATIVE		MAYOR		010-1600	
<b>Summary</b>				<b>2018 Actual Expenses</b>	<b>2019 Amended Budget</b>	<b>2019 Projected Budget</b>	<b>2020 Adopted Budget</b>
Personal Services				41,325	39,440	38,708	43,753
Current Expenses				212,194	216,350	183,850	216,795
<b>Total</b>				<b>253,519</b>	<b>255,789</b>	<b>222,558</b>	<b>260,548</b>
<b>Personnel Schedule</b>							
<b>Position Title</b>	<b>2019</b>	<b>2020</b>					
Mayor	1	1					
Mayor Pro-Tem	1	1					
Council Members	5	5					
<b>Total Personnel</b>	<b>7</b>	<b>7</b>					
11200	Part-Time		36,870	35,295	34,620	39,129	
12100	FICA		2,286	2,188	2,146	2,426	
12400	Medicare		535	512	502	567	
12700	Worker's Compensation		1,235	998	998	1,057	
12500	Health and Life Insurance		400	446	442	574	
<b>Total Personal Services</b>				<b>41,325</b>	<b>39,440</b>	<b>38,708</b>	<b>43,753</b>
<b>Current Expenses</b>							
<b>Current Expenses:</b>							
21400	Office & Other Supplies		830	2,000	2,000	2,000	
33300	Dues/Subscriptions/Advertising		12,816	8,500	2,000	10,145	
33500	Training/Travel/Conferences		7,966	8,000	5,000	8,000	
36500	Legal G&A Matters		93,909	90,000	75,000	90,000	
36501	Legal Litigation/Petition		9,080	10,000	7,500	10,000	
36505	Donations/Grants		-	15,000	11,500	15,000	
39100	Special Events/Newsletter/PR		36,630	40,000	43,000	40,000	
39101	Sheridan Celebrates		33,696	32,850	32,850	32,650	
39999	Misc Purchase Services/Pictures		9,468	5,000	3,000	6,000	
41200	Computer Hardware		7,800	5,000	2,000	3,000	
<b>Total Current Expenses</b>				<b>212,194</b>	<b>216,350</b>	<b>183,850</b>	<b>216,795</b>

# CITY OF SHERIDAN - 2020 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE		
GENERAL GOVERNMENT	MUNICIPAL COURT	COURT ADMINISTRATOR		010-1400		
<b>Summary</b>		<b>2018 Actual Expenses</b>	<b>2019 Amended Budget</b>	<b>2019 Projected Budget</b>	<b>2020 Adopted Budget</b>	
Personal Services		260,290	248,986	248,425	268,113	
Current Expenses		49,812	59,615	57,615	82,730	
<b>Total</b>		<b>310,102</b>	<b>308,601</b>	<b>306,040</b>	<b>350,843</b>	
<b>Personnel Schedule</b>						
<b>Position Title</b>	<b>2019</b>	<b>2020</b>				
Court Administrator - FT	1	1				
Court Clerk -FT	1	1				
Municipal Court Judge	1	1				
Court Bailiff - PT (2)	0.15	0.15				
Probation Officer - PT	0.5	0.5				
<b>Total Personnel</b>	<b>3.650</b>	<b>3.650</b>				
11100 Full-Time Salaries			161,649	161,318	159,608	156,583
11200 Part-Time			18,767	19,704	20,812	30,224
11300 Over-Time			19,188	14,732	14,732	20,000
12250 401			4,564	6,841	6,857	3,710
12100 FICA			11,725	11,764	11,744	11,582
12400 Medicare			2,742	2,751	2,747	2,709
12700 Worker's Compensation			6,259	4,981	4,981	5,046
12500 Health and Life Insurance			35,397	26,895	26,944	38,259
<b>Total Personal Services</b>			<b>260,290</b>	<b>248,986</b>	<b>248,425</b>	<b>268,113</b>
<b>Current Expenses</b>						
<b>Current Expenses:</b>						
21400 Office & Other Supplies			909	3,000	1,000	3,000
33300 Due/Subscriptions/Advertising			40	60	60	60
33500 Training/Travel			-	150	150	150
36500 Legal Services			20,600	21,600	21,600	21,600
36700 Jury/Witness			130	200	200	200
36910 Attorney (Required to Provide)			2,284	1,000	1,000	7,000
36920 Court Security			15,330	7,000	7,000	7,300
36930 Public Defenders (Required to Provide)			-	14,709	14,709	31,200
41400 Annual Software Maintenance			10,519	11,896	11,896	12,220
<b>Total Current Expenses</b>			<b>49,812</b>	<b>59,615</b>	<b>57,615</b>	<b>82,730</b>

# CITY OF SHERIDAN - 2020 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE			
GENERAL GOVERNMENT	VICTIMS ADVOCATE	V.A. COORDINATOR	010-1060			
<b>Summary</b>		<b>2018 Actual Expenses</b>	<b>2019 Amended Budget</b>	<b>2019 Projected Budget</b>	<b>2020 Adopted Budget</b>	
Personal Services		56,307	87,783	74,958	88,877	
Current Expenses		12,326	19,500	16,800	23,650	
<b>Total</b>		<b>68,633</b>	<b>107,283</b>	<b>91,758</b>	<b>112,527</b>	
<b>Personnel Schedule</b>						
<b>Position Title</b>	<b>2019</b>	<b>2020</b>				
V.A. Coordinator		1				
V.A. Coordinator - PT	0.75					
V.A. Assistant - PT	0.25					
<b>Total Personnel</b>	<b>1.00</b>	<b>1.00</b>				
11100 Full-Time			-	28,205	18,000	56,650
11200 Part-Time			49,311	43,000	40,000	-
12250 401			1,597	1,987	2,400	2,833
12100 FICA			2,946	2,779	3,200	3,512
12400 Medicare			689	650	800	821
12700 Worker's Compensation			1,765	1,358	1,358	1,530
12500 Health and Life Insurance			-	9,804	9,200	23,530
<b>Total Personal Services</b>			<b>56,307</b>	<b>87,783</b>	<b>74,958</b>	<b>88,877</b>
<b>Current Expenses</b>						
<b>Current Expenses:</b>						
21400 Office & Other Supplies			595	1,200	1,000	1,200
31100 Postage			102	150	150	150
33100 PR/Volunteer Recognition			772	1,200	500	1,500
35402 Telephone			842	1,550	1,000	2,000
33300 Dues/Subscriptions/Advertising			323	300	250	500
33500 Training/Travel			101	2,800	4,500	5,000
41200 Computer Equipment			2,200	3,000	2,200	3,500
91060 Allocated Office Expense			6,800	6,800	6,800	6,800
91070 Children's Support/Assistance			-	500	-	500
91080 Emergency Services, Housing			591	2,000	400	2,500
<b>Total Current Expenses</b>			<b>12,326</b>	<b>19,500</b>	<b>16,800</b>	<b>23,650</b>



# CITY OF SHERIDAN - 2020 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE			
GENERAL GOVERNMENT	PUBLIC SAFETY	POLICE CHIEF	010-2020			
<b>Summary</b>		<b>2018 Actual Expenses</b>	<b>2019 Amended Budget</b>	<b>2019 Projected Budget</b>	<b>2020 Adopted Budget</b>	
Personal Services		3,236,488	3,728,400	3,611,030	4,233,466	
Current Expenses		3,252,607	3,558,208	3,545,760	3,372,479	
<b>Total</b>		<b>6,489,095</b>	<b>7,286,608</b>	<b>7,156,790</b>	<b>7,605,945</b>	
<b>Personnel Schedule</b>						
<b>Position Title</b>	<b>2019</b>	<b>2020</b>				
Chief of Police	1.00	1.00				
Commanders	2.00	2.00				
Patrol Sergeant	6.00	6.00				
Detective Sergeant	1.00	1.00				
Detectives	2.00	2.00				
Detectives/Evidence	1.00	1.00				
Police Officers	19.00	20.00				
Police Officers - PT	0.25					
Police Officers - PT	0.25					
Community Officer	1.00	1.00				
Evidence Tech - PT	0.50	0.25				
Admin Sergeant	1.00	1.00				
Police Records Clerk	1.75	1.75				
Photo Radar Tech - PT	0.50	0.50				
Photo Radar Tech - PT	0.50	0.50				
<b>Total Personnel</b>	<b>37.75</b>	<b>38.00</b>				
11100 Full-Time Salaries			2,401,807	2,661,149	2,588,251	2,967,921
11200 Part-Time Salaries			33,550	150,384	154,924	169,537
11300 Overtime			63,439	72,925	72,925	50,000
11420 Extra Duty			20,436	20,436	20,436	20,000
12250 401			4,842	4,528	4,595	9,236
12200 Pension Contribution			175,443	213,016	196,488	223,637
12100 FICA			14,759	17,972	17,312	19,425
12400 Medicare			35,003	38,614	39,213	45,077
12300 Volunteer Fire Contribution			47,000	50,000	50,000	50,000
12700 Worker's Compensation			86,112	76,674	80,880	83,980
12500 Health and Life Insurance			354,097	422,704	386,006	594,654
<b>Total Personal Services</b>			<b>3,236,488</b>	<b>3,728,400</b>	<b>3,611,030</b>	<b>4,233,466</b>

# CITY OF SHERIDAN - 2020 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
GENERAL GOVERNMENT	PUBLIC SAFETY	POLICE CHIEF	010-2020		
Summary		2018 Actual Expenses	2019 Amended Budget	2019 Projected Budget	2020 Adopted Budget
<b>Current Expenses:</b>					
21400	Office & Other Supplies	31,900	40,000	45,000	15,000
22200	Investigations	1,105	1,500	1,500	1,500
22300	Uniforms	22,613	22,000	22,000	22,000
22400	Ammunition	7,656	8,000	8,000	6,000
22500	< Than Lethal Weapons	2,444	4,500	2,500	4,500
26100	Fuel/Oil	46,559	50,000	50,000	50,000
33100	PR/Volunteer Recognition	2,407	3,500	500	3,500
33300	Dues/Subscriptions/Advertising	8,038	9,000	9,000	8,500
33400	Range Fees, Equipment & Weapons	17,708	18,000	18,000	20,000
33500	Training/Travel	7,816	13,000	13,000	9,000
35402	Cell Phones	21,100	21,000	21,000	23,000
36200	Laboratory Services	1,813	4,000	5,000	1,000
36300	Polygraph/Physical	4,564	7,500	7,500	7,500
36910	Other Professional Services	85,128	69,000	69,000	68,000
38100	Vehicle/Equipment R&M	74,762	85,000	95,000	70,000
38300	Communication R&M	3,011	6,000	4,000	6,000
39100	Photo Radar Expense	157,217	148,623	149,244	149,341
39200	Red Light Expense	491,324	694,465	687,397	477,538
39900	Arapahoe County Police Dispatch	199,879	210,494	210,494	219,966
39902	City & County of Denver Fire	2,035,172	2,096,228	2,096,228	2,148,634
41100	Computer Software & MDT Service	8,163	13,000	8,500	13,500
41200	Computer Hardware	2,448	5,000	2,500	5,000
41400	RMS Annual Mtn Agreement	19,782	20,397	20,397	35,000
36960	South Metro/EMATT	-	8,000	-	8,000
<b>Total Current Expenses</b>		<b>3,252,607</b>	<b>3,558,208</b>	<b>3,545,760</b>	<b>3,372,479</b>

# CITY OF SHERIDAN - 2020 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
COMMUNITY DEVELOPMENT	PLANNING & ZONING	CITY MANAGER	010-5000		
<b>Summary</b>		<b>2018 Actual Expenses</b>	<b>2019 Amended Budget</b>	<b>2019 Projected Budget</b>	<b>2020 Adopted Budget</b>
Personal Services		44,953	123,899	127,095	152,427
Current Expenses		376,166	348,594	373,590	369,000
<b>Total</b>		<b>421,119</b>	<b>472,493</b>	<b>500,686</b>	<b>521,427</b>
<b>Personnel Schedule</b>					
<b>Position Title</b>	<b>2019</b>	<b>2020</b>			
Senior Planner	1	1			
Permit Technician	1	1			
<b>Total Personnel</b>	<b>2</b>	<b>2</b>			
11100 Full-Time Salaries		33,158	90,595	93,340	108,248
11300 Overtime Salaries		395	624	570	1,000
12250 401		1,116	4,422	4,537	5,412
12100 FICA		2,045	5,440	5,604	6,711
12400 Medicare		478	1,272	1,311	1,570
12700 Worker's Compensation		1,160	1,039	1,039	2,924
12500 Health and Life Insurance		6,600	20,507	20,695	26,561
<b>Total Personal Services</b>		<b>44,953</b>	<b>123,899</b>	<b>127,095</b>	<b>152,427</b>
<b>Current Expenses</b>					
<b>Current Expenses:</b>					
21400 Office & Other Supplies		2,424	5,000	3,000	6,000
33300 Dues/Subscriptions/Advertising		99	500	250	1,000
33500 Training/Travel		1,590	400	1,500	1,000
36800 Engineering Services		-	1,000	250	3,000
36801 Building Inspection Costs		140,002	182,434	182,434	200,000
36804 Planning Services		172,520	100,000	125,000	120,000
36805 Land Development Review/Re-Inspect		25,785	8,500	8,500	18,000
41400 Pool Feasibility Grant		33,746	760	760	
41500 Census Grant				1,896	
GIS Implementation		-	-	-	20,000
Santa Fe PEL			50,000	50,000	
<b>Total Current Expenses</b>		<b>376,166</b>	<b>348,594</b>	<b>373,590</b>	<b>369,000</b>

# CITY OF SHERIDAN - 2020 Adopted Budget

		ACTIVITY	DEPARTMENT HEAD		GL CODE	
PUBLIC WORKS			PW SUPERVISOR		010-4000	
Summary			2018 Actual Expenses	2019 Amended Budget	2019 Projected Budget	2020 Adopted Budget
Personal Services			310,867	333,887	334,142	345,536
Current Expenses			515,238	563,815	570,965	532,600
<b>Total</b>			<b>826,105</b>	<b>897,702</b>	<b>905,107</b>	<b>878,136</b>
Personnel Schedule						
Position Title	2019	2020				
Public Works Director	0.6	0.6				
Senior Maintenance Worker	1	1				
Neighborhood Services Officer	1	1				
Building Maintenance/Sr Mtncl	1	1				
Maintenance Worker	0.5	1				
<b>Total Personnel</b>	<b>4.1</b>	<b>4.6</b>				
11100	Full-Time Salaries		217,069	229,206	229,000	234,751
11300	Overtime		23,293	20,000	20,484	20,000
12250	401		3,185	6,551	6,554	4,755
12100	FICA		14,052	14,336	14,374	14,555
12400	Medicare		3,286	3,353	3,362	3,404
12700	Workers Compensation		7,453	6,100	6,098	6,882
12500	Health and Life Insurance		42,528	54,341	54,270	61,189
<b>Total Personal Services</b>			<b>310,867</b>	<b>333,887</b>	<b>334,142</b>	<b>345,536</b>

# CITY OF SHERIDAN - 2020 Adopted Budget

	ACTIVITY	DEPARTMENT HEAD		GL CODE	
PUBLIC WORKS		PW SUPERVISOR		010-4000	
Summary		2018 Actual Expenses	2019 Amended Budget	2019 Projected Budget	2020 Adopted Budget
<b>Current Expenses</b>					
<b>Current Expenses:</b>					
21400	Office & Other Supplies	11,754	8,000	8,000	5,000
22300	Uniforms & Cleaning	3,186	4,000	4,000	4,000
26100	Fuel/Oil	8,840	10,000	15,000	12,000
26200	Street Signs	21,873	14,000	16,000	10,000
26400	Hot Mix Asphalt	702	1,500	1,000	2,500
26500	Salt/Sand/Gravel	25,700	25,000	25,000	30,000
26600	Building & Grounds Supplies	8,044	8,000	8,000	10,000
33300	Dues/Subscriptions/Advertising	2,331	2,400	2,400	1,500
33500	Training/Travel	3,379	2,500	2,500	2,500
35402	Cell Phones	3,602	3,600	3,600	3,800
36100	Animal Shelter Fees	18,184	20,000	20,000	20,000
36110	Animal Control Expenses	1,826	1,500	250	1,500
36200	Code Enforcement Expense	5,745	2,000	2,000	2,000
36300	Polygraph/Physical	273	1,000	400	1,000
38100	Vehicle & Equipment R&M	31,529	35,000	35,000	25,000
39998	Cleaning Service	17,811	27,600	27,600	27,600
39999	Trash Service	3,117	5,000	5,000	5,000
52100	Equipment Rental	513	1,000	500	1,000
68500	Street Lighting/Traffic Signals Electric	143,215	155,000	155,000	155,000
68604	Dump Fees/Storm Clean Up	10,746	3,000	3,000	10,000
68700	Traffic Signals R&M	5,295	5,000	5,000	5,000
68800	Street Sealing/Striping/Overlay	29,676	40,000	20,000	5,000
68910	Roadbase	467	5,000	5,000	1,500
68950	Graffiti Removal	1,251	1,500	1,500	2,000
68955	Tree R&M	-	4,926	4,926	5,000
68960	Property Abatement	-	2,000	-	2,000
70100	Building Power/Heat	50,704	50,000	50,000	55,000
70200	Building Water	16,649	14,000	14,000	18,000
70300	Building Sewer	3,941	4,000	4,000	5,000
70500	Building & Grounds Maintenance	76,589	105,000	130,000	70,000
91070	Building Security & Access	-	1,104	1,104	2,500
81701	CDBG Projects/Sidewalk Replacement	6,813	-	-	25,000
90000	Reimbursement to Developer	8,282	7,986	7,986	14,000
91060	Allocated to Victims Advocates	(6,800)	(6,800)	(6,800)	(6,800)
<b>Total Current Expenses</b>		<b>515,238</b>	<b>563,815</b>	<b>570,965</b>	<b>532,600</b>

# CITY OF SHERIDAN - 2020 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE	
GENERAL GOVERNMENT	CAPITAL	CITY MANAGER		070-8000	
Summary		2018 Actual Revenues	2019 Adopted Budget	2019 Projected Budget	2020 Adopted Budget
<b>Current Revenues:</b>					
2A Transfer		416,398	426,891	426,891	447,375
Insurance Proceeds/Sale of Property		24,868	-	22,264	-
Transfer from GF		-	147,205	355,803	248,294
Interest		232,023	50,000	68,480	50,000
<b>Total Current Revenues</b>		<b>673,289</b>	<b>624,096</b>	<b>873,438</b>	<b>745,669</b>
<b>Total Capital Fund Revenue</b>		<b>673,289</b>	<b>624,096</b>	<b>873,438</b>	<b>745,669</b>
Summary		2018 Actual Expenses	2019 Adopted Budget	2019 Projected Budget	2020 Adopted Budget
<b>Streets &amp; Infrastructure Expenses:</b>					
Street Repairs/Paving Management		-	126,000	-	50,000
Hamilton Bridge - City Share		7,339	-	-	-
Lease - Principal		53,323	-	-	-
Lease - Interest		2,860	-	-	-
Lease - Principal (Street Sweeper)		-	10,085	10,085	10,412
Lease - Interest (Street Sweeper)		-	1,372	1,372	1,045
Chatfield Environmental Pool		22,500	-	-	-
Crack Seal Machine		-	55,000	45,869	-
SBIP-Project Administration		165,109	35,000	33,650	-
SBIP-Permits, Fees & Other		3,383	1,000	717	-
SBIP-Bottoms Engineering		1,075	-	-	-
SBIP-2017 Streets Direct Costs		78,361	-	-	-
SBIP-2017 Streets Engineering		905	-	-	-
SBIP-2018 Streets Direct Costs		12,364,357	1,300,000	643,422	-
SBIP-2018 Streets Engineering		559,355	40,000	39,056	-
SBIP-2018 Streets QA Testing		128,139	2,500	2,223	-
SBIP-2018/2019 Addtl Streets Direct Costs		236,987	1,311,500	1,297,462	-
SBIP-2018/2019 Addtl Streets Preconstruction		-	-	-	-
SBIP-2018/2019 Addtl Streets Engineering		121,569	60,000	60,009	-
SBIP-2018/2019 Addtl Streets QA Testing		3,105	10,000	9,311	-
SBIP - Contingency & Warranty		-	200,000	-	-
SBIP - 2020 Addtl Streets		-	-	-	200,000
<b>Total Streets &amp; Infrastructure Expenses</b>		<b>13,748,368</b>	<b>3,152,457</b>	<b>2,143,177</b>	<b>261,457</b>

# CITY OF SHERIDAN - 2020 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE	
GENERAL GOVERNMENT	CAPITAL	CITY MANAGER		070-8000	
<b>Summary</b>		<b>2018 Actual Revenues</b>	<b>2019 Adopted Budget</b>	<b>2019 Projected Budget</b>	<b>2020 Adopted Budget</b>
<b>General Government Expenses:</b>					
New/Replace Server/Network Switch		-	40,823	40,823	-
<b>Total General Government Expenses</b>		-	40,823	40,823	-
<b>Public Works Expenses:</b>					
Security Camera Upgrade		-	10,000	10,000	10,000
Keypad/Door System Upgrade		-	10,000	10,000	15,000
Door System Software Upgrade		-	-	-	40,000
Roof Replacement - Old Fire Station		41,887	-	-	-
Roof Replacement - Public Works Station		78,450	-	-	-
Pickup/Tractor Replacement		-	35,000	-	40,000
ATV		8,554	-	-	-
<b>Total Public Works Expenses</b>		128,891	55,000	20,000	105,000
<b>Public Safety Expenses:</b>					
Squad Car Replacement		144,545	45,000	45,000	155,000
ATV		8,554	-	-	-
Star Chase		-	-	-	6,500
Records Management System		-	168,000	168,000	35,000
Taser Replacement		28,046	-	30,803	3,300
Mobile Radios		24,007	10,000	32,000	-
Portable Radios		-	5,000	50,000	-
Mobile Computers		-	-	-	7,000
Laser for Traffic Unit		-	-	-	7,000
Furniture Replacements		-	-	10,000	-
<b>Total Public Safety Expenses</b>		205,151	228,000	335,803	213,800
<b>Total Capital Fund Expense</b>		<b>14,082,410</b>	<b>3,476,280</b>	<b>2,539,803</b>	<b>580,257</b>
<b>Excess Revenues Over/(Under) Expenditures</b>		(13,409,121)	(2,852,184)	(1,666,365)	165,411
<b>Fund Balance - Beginning</b>		16,325,534	3,759,091	2,916,413	1,250,923
<b>Fund Balance - Ending</b>		2,916,413	906,907	1,250,048	1,416,334

# CITY OF SHERIDAN - 2020 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE	
GENERAL GOVERNMENT	OPEN SPACE	CITY MANAGER		043-4000	
<b>Summary</b>		<b>2018 Actual Revenues</b>	<b>2019 Amended Budget</b>	<b>2019 Projected Budget</b>	<b>2020 Adopted Budget</b>
<b>Current Revenues:</b>					
	Shareback Funds	209,034	234,107	234,107	234,107
	Bear Creek Trail Crossing Phase II	2,327	-	-	-
	Bear Creek Trail Crossing Construction	210,882	-	-	-
	GOCO Inspire Grant	441,319	750,000	750,000	800,000
	Sheridan Square Park	-	322,500	322,500	-
	Chase Park Grant	-	-	-	414,000
	Interest	8,175	13,336	13,336	12,000
<b>Total Open Space Fund Revenue</b>		<b>871,737</b>	<b>1,319,943</b>	<b>1,319,943</b>	<b>1,460,107</b>
<b>Summary</b>		<b>2018 Actual Expenses</b>	<b>2019 Amended Budget</b>	<b>2019 Projected Budget</b>	<b>2020 Adopted Budget</b>
<b>Current Expenses:</b>					
38618	Bear Creek Trail Crossing Construction	260,323	-	-	-
	GOCO Inspire Grant	449,720	750,000	750,000	800,000
	Urban Drainage/Flood Ctrl Plan	-	30,000	30,000	-
	Sheridan Square Park	-	322,500	322,500	-
	Chase Park	-	-	-	414,000
	Oxford/River Run Park Trail Connection	-	-	-	30,000
39999	Open Space Project Allowance	-	15,000	15,000	15,000
<b>Total Open Space Fund Expense</b>		<b>710,043</b>	<b>1,117,500</b>	<b>1,117,500</b>	<b>1,259,000</b>
<b>Excess Revenues Over/(Under) Expenditures</b>		161,694	202,443	202,443	201,107
<b>Fund Balance - Beginning</b>		201,552	363,246	363,246	565,689
<b>Fund Balance - Ending</b>		363,246	565,689	565,689	766,796



# CITY OF SHERIDAN - 2020 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE	
GENERAL GOVERNMENT	CONSERVATION TRUST	CITY MANAGER		040-4000	
<b>Summary</b>		<b>2018 Actual Revenues</b>	<b>2019 Adopted Budget</b>	<b>2019 Projected Budget</b>	<b>2020 Adopted Budget</b>
<b>Current Revenues:</b>					
	Lottery Revenue	43,104	41,973	54,152	54,152
	Interest	4,010	2,500	5,723	5,500
	<b>Total Conservation Trust Fund Revenue</b>	<b>47,113</b>	<b>44,473</b>	<b>59,875</b>	<b>59,652</b>
<b>Summary</b>		<b>2018 Actual Expenses</b>	<b>2019 Adopted Budget</b>	<b>2019 Projected Budget</b>	<b>2020 Adopted Budget</b>
<b>Current Expenses:</b>					
	38606 Bob Cat Park Expenses	2,621	2,000	3,000	2,000
	38607 Wild Cat Park Expenses	2,184	2,000	3,000	2,000
	38609 Veteran's Park - Construction/Maintenance	415	2,000	3,000	2,000
	38610 Chase Park Renovation	-	110,000	-	75,000
	38611 Sheridan Square Park Development	-	75,000	57,055	-
	Miscellaneous Park Project	-	10,000	-	10,000
	<b>Total Conservation Trust Fund Expense</b>	<b>5,220</b>	<b>201,000</b>	<b>66,055</b>	<b>91,000</b>
	<b>Excess Revenues Over/(Under) Expenditures</b>	41,894	(156,527)	(6,180)	(31,348)
	<b>Fund Balance - Beginning</b>	167,025	196,426	208,919	196,426
	<b>Fund Balance - Ending</b>	208,919	39,899	202,739	165,078

# CITY OF SHERIDAN - 2020 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE	
PUBLIC WORKS	STORMWATER	PW SUPERVISOR		015-4010	
<b>Summary</b>		<b>2018 Actual Revenues</b>	<b>2019 Amended Budget</b>	<b>2019 Projected Budget</b>	<b>2020 Adopted Budget</b>
Stormwater Utility Fees		71,686	88,000	87,282	103,500
Finance Charges		914	1,000	3,116	1,000
Interest Income		1,586	1,938	1,730	1,500
<b>Total Current Revenues</b>		<b>74,187</b>	<b>90,938</b>	<b>92,128</b>	<b>106,000</b>
<b>Summary</b>		<b>2018 Actual Expenses</b>	<b>2019 Amended Budget</b>	<b>2019 Projected Budget</b>	<b>2020 Adopted Budget</b>
<b>Personal Expenses:</b>					
11100	Full-Time Salaries	31,722	32,041	34,138	38,712
11300	Overtime	101	-	-	-
12100	FICA	1,839	1,829	1,955	2,400
12250	401	960	1,345	1,385	1,759
12400	Medicare	430	428	457	561
12700	Workers Compensation	1,197	972	972	1,046
12500	Health and Life Insurance	4,836	5,203	5,464	7,432
<b>Total Personal Expenses</b>		<b>41,084</b>	<b>41,817</b>	<b>44,372</b>	<b>51,911</b>

# CITY OF SHERIDAN - 2020 Adopted Budget

FUNCTION		ACTIVITY	DEPARTMENT HEAD		GL CODE	
PUBLIC WORKS		STORMWATER	PW SUPERVISOR		015-4010	
Summary			Expenses Actual Expenses	2019 Amended Budget	Budget Projected Budget	2020 Adopted Budget
<b>Current Expenses:</b>						
21400	Office & Other Supplies		787	1,250	600	1,250
22300	Uniforms/Clothes		-	500	250	500
26100	Fuel/Oil		1,434	1,400	2,000	2,400
26200	Street Signs		-	1,500	2,000	500
22600	Building Maintenance Supplies		-	100	-	100
31100	Postage		863	1,000	1,000	1,000
33300	Dues/Subscriptions/Advertising		500	500	500	750
33500	Training/Travel		-	250	-	250
35402	Cell Phones		1,213	1,200	1,200	1,200
36800	Arch/Eng Services		-	1,000	-	1,000
36802	Other Contracted Services - Rate Study		-	25,500	25,500	-
38100	Equipment R&M		800	1,000	3,000	4,000
41100	Computer Software		4,456	-	-	1,000
41400	Safety Equipment		3,988	1,000	-	2,500
52100	Equipment Rental		-	500	-	500
52200	Phase II Program		812	500	500	500
68604	Dump Fees		1,303	2,500	6,000	2,500
68605	Storm Clean Up		-	1,000	-	1,500
68910	Roadbase		-	500	1,000	500
69100	Special Event Sheridan Cleanup		6,401	10,000	10,000	10,000
69200	Hazardous Material Cleanup		846	2,500	5,000	2,500
69300	Investigations		-	1,200	-	1,200
69400	Drainage/Storm Sewer R&M		38,686	30,000	30,000	45,000
69500	Testing/Environmental		-	12,000	12,000	15,000
69600	Major Repairs		-	10,000	-	10,000
70500	Hydrant Meter		-	600	600	800
61300	Lease - Principal (Street Sweeper)		29,307	30,256	30,256	31,237
61400	Lease - Interest (Street Sweeper)		5,066	4,116	4,116	3,136
90000	Depreciation Expense		147,626	200,000	200,000	200,000
<b>Total Current Expenses</b>			<b>244,085</b>	<b>341,872</b>	<b>335,522</b>	<b>340,822</b>
<b>Total Stormwater Fund Expense</b>			<b>285,169</b>	<b>383,689</b>	<b>379,894</b>	<b>392,733</b>
<b>Excess Revenues Over/(Under) Expenditure</b>			<b>(210,983)</b>	<b>(292,751)</b>	<b>(287,766)</b>	<b>(286,733)</b>
<b>Fund Balance - Beginning</b>			<b>4,382,130</b>	<b>4,171,147</b>	<b>4,171,147</b>	<b>3,878,396</b>
<b>Fund Balance - Ending</b>			<b>4,171,147</b>	<b>3,878,396</b>	<b>3,883,381</b>	<b>3,591,663</b>
Less: Investment in Fixed Assets			(4,151,422)	(3,951,422)	(3,951,422)	(3,751,422)
<b>Unrestricted Net Position</b>			<b>19,724</b>	<b>(73,027)</b>	<b>(68,041)</b>	<b>(159,759)</b>

# CITY OF SHERIDAN - 2020 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE	
DEBT FINANCING	DEBT SERVICE	CITY MANAGER		020-4000	
<b>Summary</b>		<b>2018 Actual Revenues</b>	<b>2019 Adopted Budget</b>	<b>2019 Projected Budget</b>	<b>2020 Adopted Budget</b>
<b>Current Revenues:</b>					
Property Tax		1,986,893	1,947,331	1,947,331	1,935,835
Specific Ownership		189,301	184,996	191,787	183,904
Interest		47,452	25,000	54,162	40,000
<b>Total Current Revenues</b>		2,223,646	2,157,327	2,193,280	2,159,740
<b>Summary</b>		<b>2018 Actual Expenses</b>	<b>2019 Adopted Budget</b>	<b>2019 Projected Budget</b>	<b>2020 Adopted Budget</b>
<b>Current Expenses:</b>					
Bond Principal		670,000	710,000	710,000	735,000
Bond Interest		1,379,975	1,350,425	1,350,425	1,319,025
Treasurer's Fees		19,904	29,210	29,210	29,038
Trustee Fees		750	1,000	1,000	1,000
Rating Fee		-	5,000	-	-
Contingency		-	50,000	50,000	50,000
<b>Total Current Expenses</b>		2,070,629	2,145,635	2,140,635	2,134,063
<b>Excess Revenues Over/(Under) Expenditures</b>		153,017	11,692	52,645	25,677
<b>Fund Balance - Beginning</b>		1,275,432	1,319,004	1,428,449	1,481,094
<b>Fund Balance - Ending</b>		1,428,449	1,330,696	1,481,094	1,506,771

**City of Sheridan**  
**Volunteer Firefighters' Pension Fund**  
**2020 Adopted Budget**

	Actual Jan - Dec 2018	Budget Jan - Dec 2019	Projected Jan - Dec 2019	Budget Jan - Dec 2020
<b>Bank of Choice Checking</b>				
Beginning Balance	309	309	309	309
City Contributions	47,000	50,000	50,000	50,000
State Contributions	-	-	-	-
Wire to FPPA	(47,000)	(50,000)	(50,000)	(50,000)
Bank Fees	-	-	-	-
Ending Balance	309	309	309	309
	Actual Jan - Dec 2018	Budget Jan - Dec 2019	Projected Jan - Dec 2019	Budget Jan - Dec 2020
<b>FPPA Pension Fund</b>				
Beginning Balance	316,321	304,516	282,038	261,373
Contributions	70,194	73,194	73,194	73,194
Net Benefits	(100,746)	(107,000)	(103,504)	(107,000)
Interest, Dividends, & Other Revenue	4,826	10,000	3,718	10,000
Unrealized Gain/Loss	(14,426)	7,500	4,474	7,500
Realized Gain	12,742	7,500	19,984	7,500
Fees & Expenses	(6,873)	(10,000)	(10,000)	(10,000)
Ending Balance	282,038	285,710	269,904	242,567
<b>Total Fund Position</b>	<b>282,347</b>	<b>286,019</b>	<b>270,213</b>	<b>242,876</b>



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## MEMORANDUM

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**TO: City Manager Devin Granbery**

**FROM: Accounting Manager Teresa Adler**

**DATE: January 13, 2020**

**SUBJ: 2020 Budget Message**

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**In preparing the 2020 budget the following goals are foremost for the City:**

- Provide the highest level of street, safety, drainage, and parks and recreational services as desired by the constituents of the City in the most economic manner possible.
- Continue to look for growth in the City's economic development
- Implement the goals approved by Council in the Goals Matrix

### **Overview**

Highlights of the 2020 budget include the following:

- Continue to upgrade outdated facilities such as keypad/door locks, carpet, and roofs.
- Continue the fleet replacement program with the patrol and public works vehicles.
- Continue the seven step plan to retain police officers and remain competitive with other entities.
- Park development and renovation for Chase Park and Sheridan Square Park with Conservation Trust Funds.
- Continue the Record's Management project by continuing to implement the phases per the ECM team.
- Finalize the Sheridan Bond Improvement Project to replace streets, curbs, gutters, and sidewalks.

### **❖ General Fund**

#### **➤ Revenues**

The largest source of revenue for the City continues to be sales tax. We have seen increases to the sales tax revenue due to increased volume and new retail marijuana stores that opened in 2019. The 2020 sales tax budget is \$4,013,537. The City will continue to perform tax audits to ensure compliance. The City's general fund mill levy is 5.974, which will generate \$915,349 in property tax and specific ownership tax. The other major sources of revenue are the reimbursement for City services from the SRA in the amount of \$1,179,660

and the public improvement fees that are paid annually in December which are budgeted in 2020 at \$894,749.

➤ Expenses

Personnel expense is the largest expense in the general fund. The City is projecting a 3% merit pool for employees in 2020. The fire contract with the City & County of Denver will increase 2.5% in 2020 for a total of \$2,148,634. The Arapahoe County Police Dispatch contract will increase 4.5% in 2020 for a total cost of \$219,966.

➤ Fund Balance

The general fund balance has increased significantly over the past few years increasing the financial stability and position of the City. This has been a concerted effort by City Manager Granbery and staff, and has increased over budget due to expenses coming in lower than expected and revenues higher than expected. The City has a goal to maintain a fund balance of \$2.97M in 2020; this is approximately three months of expenses for the City. The general fund budget is projecting to end 2020 with a fund balance of \$5,884,060.

❖ **Capital Improvement Fund**

➤ Revenues

The Capital Improvement Fund (CIP) continues to receive the 2A transfers annually. This amount is 50% of the public improvement fees that are received and dedicated to streets. In 2020 this is budgeted at \$447,375. The general fund will transfer \$248,294 to CIP in 2020 to complete the capital improvement projects.

➤ Expenses

The streets projects will be wrapping up in 2020. The City has budgeted \$200,000 for the Driving Change Project and has also budgeted \$50,000 in street repairs. The City continues to replace outdated equipment such as keypad/door system, carpet, air conditioning unit, street sweeper and other miscellaneous building items. The police department is continuing their fleet replacement program and has proposed to purchase three squad car, laser for traffic unit, and mobile computers for a total of \$213,800

➤ Fund Balance

The ending fund balance is projected to be \$1,416,334 and this is comprised of 2A monies and funds from the general fund transfers.

❖ **Open Space Fund**

➤ Revenues

The three major sources of revenue in 2020 for the Open Space fund is the annual shareback revenue from Arapahoe County for \$234,107, the Chase Park Grant for \$414,000 and the GOCO Inspire grant for \$800,000.

➤ Expenses

The City will continue the GOCO Inspire grant project and plans to spend \$800,000. The City has budgeted \$414,000 for the Chase Park renovation. The City has also budgeted \$30,000 to participate in the Oxford/River Run Park Trail Connection.

➤ Fund Balance

The fund balance in 2020 for Open Space is projected to be \$766,796. This is comprised of funds from the Arapahoe County Open Space shareback revenues.

❖ **Conservation Trust Fund**

➤ Revenues

The major source of revenue in 2020 for the Conservation Trust Fund (CTF) is the quarterly lottery revenue that we receive. This is budgeted in 2020 at \$54,152.

➤ Expenses

In 2020 we have budgeted \$6,000 for maintenance of Bob Cat Park, Wild Cat Park, and Veteran's Park. We also have budgeted \$75,000 for the Chase Park renovation.

➤ Fund Balance

The projected ending fund balance in 2020 is \$165,078.

❖ **Stormwater Fund**

➤ Revenue

The primary source of revenue for the stormwater fund is the annual stormwater utility fee that is assessed to all parcels within the City limits of Sheridan. Residential parcels are assessed a \$45 fee annually and commercial parcels are assessed a \$75 fee annually. The City will finalize the rate study in late 2019 and anticipates that these amounts will increase. The revenue to be generated from this increased fee and any associated late fees in 2020 is \$106,000.

➤ Expenses

The total expenses budgeted in the stormwater fund in 2020 is \$392,733. There is \$51,911 of personnel expenses which is a 40% allocation of the Public Works supervisor and also the hours that the stormwater technician spends on billings, payments, and certifications. There is budgeted \$200,000 in depreciation expense. The remaining \$140,822 is for operations and maintenance of the stormwater system.

➤ Fund Balance

The stormwater fund balance is expected to go into the negative. The projected ending fund balance for 2020 is (\$159,759).



❖ **Debt Service Fund**

➤ Revenues

In 2020 the City is projecting a 14.225 mill levy. This will generate in 2020 \$1,935,835 in property tax and \$183,904 in specific ownership tax. The remaining funds will come from interest for total revenue in 2020 of \$2,159,740.

➤ Expenses

The bond principal repayment for 2020 is budgeted at \$735,000. This payment is made annually on December 1<sup>st</sup>. The bond interest repayment for 2020 is budgeted at \$1,319,025. This payment is paid semi-annually on June 1<sup>st</sup> and December 1<sup>st</sup>. Arapahoe County Treasurer assesses a 1.5% fee for collection of the property tax and this is budgeted in 2020 at \$29,038. The remaining \$51,000 in expenses are debt service related fees.

➤ Fund Balance

The projected ending fund balance for debt service is \$1,506,771.

❖ **Volunteer Fire Pension Fund**

➤ Revenues

The primary sources of revenue for the volunteer fire pension fund are the City contribution of \$50,000 and the \$23,194 of matching state contributions. The remaining revenues are projected realized gains and interest on the pension fund investments of \$25,000.

➤ Expenses

The benefits to the volunteer fire pension members make up \$107,000 of the \$117,000 in total expenses. The remaining expenses are administrative fees assessed by the pension plan administrator (FPPA).

➤ Fund Balance

The projected ending fund balance for volunteer fire pension fund is \$242,876.