

**State of Colorado
County of Arapahoe
City of Sheridan**

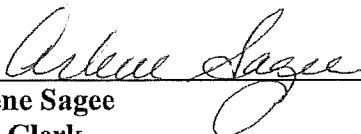
CERTIFICATION

I, Arlene Sagee, City Clerk, in and for the City of Sheridan, in the County of Arapahoe, in the State of Colorado, do hereby certify that the attached is a true and correct copy of

Ordinance No. 11-2018.

AN ORDINANCE OF THE CITY OF SHERIDAN ADOPTING A BUDGET FOR THE FISCAL YEAR OF 2019 AND APPROPRIATING SUMS FOR DEFRAYING THE EXPENSES AND LIABILITIES FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2019 AND ENDING DECEMBER 31, 2019 IN ACCORDANCE WITH THE STATUTES OF THE STATE OF COLORADO AND THE CHARTER OF THE CITY OF SHERIDAN.

In witness whereof, I have hereunto set my hand and the seal of the City of Sheridan, this 18th day of December, 2018.



**Arlene Sagee
City Clerk**

**CITY
SEAL**

CITY OF SHERIDAN, CO
ORDINANCE NO. 11-2018

**AN ORDINANCE OF THE CITY OF SHERIDAN ADOPTING A BUDGET
FOR THE FISCAL YEAR OF 2019 AND APPROPRIATING SUMS FOR
DEFRAYING THE EXPENSES AND LIABILITIES FOR THE FISCAL
YEAR BEGINNING JANUARY 1, 2019 AND ENDING DECEMBER 31, 2019
IN ACCORDANCE WITH THE STATUTES OF THE STATE OF
COLORADO AND THE CHARTER OF THE CITY OF SHERIDAN**

WHEREAS, pursuant to the Sheridan City Charter, the City Manager has submitted to the City Council a budget estimate of the revenues for the City and the expenses of conducting the affairs thereof for the fiscal year beginning January 1, 2019, and ending December 31, 2019; and

WHEREAS, the City Council and the City Manager have cooperatively prepared a proposed budget for 2018 and held public hearings thereon; and

WHEREAS, after full and final consideration of the public hearings the Council determined that the budget should be approved and adopted.

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SHERIDAN, COLORADO, that:

Section 1. The budget estimate of the revenues of the City of Sheridan and the expenses of conducting the affairs thereof for the fiscal year beginning January 1, 2019, and ending December 31, 2019, be adopted and approved as the budget estimate for defraying the expenses and liabilities against the City for the year 2019.

Section 2. The sum of \$ 11,136,076 is hereby appropriated out of the General Fund for the payment of personnel costs, debt service, lease payments, capital equipment, maintenance and operations of General Government, Public Safety and Public Works.

TOTAL GENERAL FUND APPROPRIATION \$ 11,136,076

Section 3. The sum of \$ 3,476,281 is hereby appropriated out of the Capital Improvement fund for the payment of upgrading and maintaining the City's Capital Assets.

TOTAL CAPITAL IMPROVEMENT FUND APPROPRIATION \$ 3,476,281

Section 4. The sum of \$ 347,087 is hereby appropriated out of the Storm Water Enterprise fund for the payment of upgrading and maintaining the City's Storm water system.

TOTAL STORM WATER ENTERPRISE FUND APPROPRIATION \$ 347,087

Section 5. The sum of \$ 795,000 is hereby appropriated out of the Arapahoe County Open Space Fund for the payment of parks, and open space.

TOTAL ARAPAHOE COUNTY OPEN SPACE FUND APPROPRIATION \$ 795,000

Section 6. The sum of \$ 201,000 is hereby appropriated out of the Conservation Trust Fund for the payment of parks, open space, and recreation expense.

TOTAL CONSERVATION TRUST FUND APPROPRIATION \$ 201,000

Section 7. The sum of \$ 117,000 is hereby appropriated out of the Volunteer Fire Pension fund for the payment of the volunteer fire pension.

TOTAL VOLUNTEER FIRE PENSION FUND APPROPRIATION \$ 117,000

Section 8. The sum of \$ 2,145,635 is hereby appropriated out of the Debt Service fund for the payment of bond principal and interest, fees and expenses associated with those bonds, and County Treasurer's collection fees.

TOTAL DEBT SERVICE FUND APPROPRIATION \$ 2,145,635

Section 9. If any article, section, paragraph, sentence, clause or phrase of this ordinance is held to be unconstitutional or invalid for any reason, such decision shall not affect the validity or constitutionality of the remaining portions of this ordinance. The city council hereby declares that it would have passed this ordinance and each part or parts hereof irrespective of the fact that any one part or parts be declared unconstitutional or invalid.

Section 10. All other ordinances or portions thereof inconsistent or conflicting with this ordinance or any portion hereof are hereby repealed to the extent of such inconsistency or conflict.

Section 11. The repeal or modification of any provision of the Municipal Code of the City of Sheridan by this ordinance shall not release, extinguish, alter, modify or change in whole or in part any penalty, forfeiture or liability, either civil or criminal, which shall have been incurred under such provision. Each provision shall be treated and held as still remaining in force for the purpose of sustaining any and all proper actions, suits, proceedings and prosecutions for enforcement of the penalty, forfeiture or liability, as well as for the purpose of sustaining any judgment, decree or order which can or may be rendered, entered or made in such actions, suits, proceedings or prosecutions.

Section 12. This ordinance is deemed necessary for the preservation of the public property, health, welfare, peace and safety.

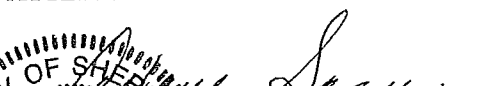
PASSED AND APPROVED on first reading the 22nd day of October 2018, and ordered published.


PASSED AND APPROVED on second reading the 26th day of November 2018, and ordered published.


Tara Beiter-Fluhr, Mayor

ATTEST:

APPROVED AS TO FORM:


Arlene Sage, City Clerk


William E. Hayashi, City Attorney



CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Arapahoe County, Colorado.

On behalf of the City of Sheridan,

(taxing entity)^A

the City Council

(governing body)^B

of the City of Sheridan


(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 143,825,021 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 112,639,726 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/11/2018 for budget/fiscal year 2019.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>5.974</u> mills	\$ <u>672,909.72</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	5.974 mills	\$ 672,909.72
3. General Obligation Bonds and Interest ^J	<u>17.288</u> mills	\$ <u>1,947,315.58</u>
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	<u>0.582</u> mills	\$ <u>65,556.32</u>
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	23.844 mills	\$ 2,685,781.62

Contact person: (print) Brendan Campbell Daytime phone: (970) 669-3611
Signed:  Title: Finance Director

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- | | | |
|----|-------------------|----------------|
| 1. | Purpose of Issue: | G.O. Bonds |
| | Series: | 2016 |
| | Date of Issue: | 04/28/2016 |
| | Coupon Rate: | 3.2179% |
| | Maturity Date: | 12/01/2041 |
| | Levy: | 9.508 |
| | Revenue: | \$1,070,978.61 |
| | | |
| 2. | Purpose of Issue: | G.O. Bonds |
| | Series: | 2017 |
| | Date of Issue: | 09/28/2017 |
| | Coupon Rate: | 3.5755% |
| | Maturity Date: | 12/01/2042 |
| | Levy: | 7.780 |
| | Revenue: | \$876,337.15 |

CONTRACTS^K:

- | | | |
|----|----------------------|-------|
| 3. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |
| | | |
| 4. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.



Accountant's Report

CITY COUNCIL
CITY OF SHERIDAN

I have prepared the accompanying forecasted budget of revenues, expenditures and fund balances of the City of Sheridan for the year ending December 31, 2019, including the forecasted estimate of comparative information for the year ending December 31, 2018. I have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America.

The actual historical information for the year 2017 is presented for comparative purposes only.

Substantially all of the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the City's results of operations for the forecasted periods. Accordingly, this forecast is not designed for those who are not informed about such matters.

A handwritten signature in blue ink, appearing to read "Brendan Campbell", is written over a horizontal line.

Brendan Campbell, CPA
January 19, 2019

CITY OF SHERIDAN - 2019 Adopted Budget

Summary of General Fund Revenues, Expenditures and Fund Balance

	Audited 2017 Actual	2018 Adopted Budget	2018 Projected Budget	2019 Adopted Budget
REVENUES				
Taxes				
Property Taxes - General	595,233	688,547	688,547	738,348
Specific Ownership	65,566	68,855	61,673	70,143
General Sales Tax	3,500,380	3,274,832	3,631,992	3,973,502
Tax Audit and Enforcement	2,593	15,450	15,450	15,000
PIF/STIF Collection Fees	80,365	82,099	82,099	84,562
Admissions Tax	69,804	79,792	79,792	82,186
Highway User Tax	177,542	183,277	217,333	171,749
Cigarette Tax	32,005	35,912	29,372	32,005
Qwest Occupational Tax	25,000	25,000	25,000	25,000
Public Service Franchise Tax	283,332	279,850	283,457	285,161
Cable TV Franchise Tax	57,373	50,695	59,911	59,911
Use Tax - Building Permits	374,822	150,000	190,000	150,000
Use Tax - Vehicles Arapahoe County	645,380	691,969	604,832	579,068
Use Tax	189,175	150,000	190,000	150,000
OPT Tax	303,393	305,000	305,000	305,000
Marijuana Sales/Excise Tax (5%)	-	-	5,000	240,000
Total Taxes	6,401,964	6,081,278	6,469,458	6,961,635
Permits and Licenses				
Business License	222,907	230,000	230,000	230,000
Contractor Licenses	60,534	35,530	50,000	50,000
Marijuana Licenses	60,550	-	33,325	28,000
Liquor Licenses	15,128	15,477	15,477	15,477
Building and Vendor Permits	162,682	102,400	102,400	102,400
Total Permits and Licenses	521,801	383,407	431,202	425,877
Intergovernmental				
County Road and Bridge	29,136	32,655	32,655	32,655
CDBG Grant	150,451	100,000	10,000	100,000
COVA Scholarship	-	3,500	3,500	3,500
Total Intergovernmental	179,587	136,155	46,155	136,155
Charges for Services				
Court Costs	23,964	30,886	28,719	31,730
Nextel Lease Revenue	18,542	20,619	20,619	21,037
Motor Vehicle Fees	24,249	24,342	24,618	24,167
Pawn Ticket Fees	57,299	52,004	42,219	42,189
PD Fees & SRO Reimbursement	103,334	102,723	102,723	102,723
Plan Review Fees	73,838	51,932	65,000	65,000
Total Charges for Services	301,225	282,506	283,898	286,846

CITY OF SHERIDAN - 2019 Adopted Budget

Summary of General Fund Revenues, Expenditures and Fund Balance

	Audited 2017 Actual	2018 Adopted Budget	2018 Projected Budget	2019 Adopted Budget
Other Revenue				
Court Fines	423,359	410,000	408,826	452,530
Court Surcharge	96,128	95,000	91,038	101,597
Photo Radar Revenue	385,572	364,247	380,039	364,247
Red Light Camera Revenue	463,296	393,744	578,445	428,407
Interest	9,212	1,000	64,892	50,000
Miscellaneous	97,703	50,000	90,000	50,000
SRA Expense Reimbursement	950,280	987,642	987,642	1,081,066
Public Improvement Fee	808,199	818,104	818,104	853,782
Vale Grant	48,500	50,000	47,000	47,000
SRTS Infrastructure Grant	152,773	-	-	-
Pool Feasabililty Grant	-	-	30,000	-
Sheridan Celebrates	12,800	7,200	12,000	7,200
LOC Draw Proceeds	-	200,000	-	200,000
Total Other Revenue	3,447,822	3,376,937	3,507,987	3,635,829
Total General Fund Revenue	10,852,398	10,260,283	10,738,700	11,446,342

CITY OF SHERIDAN - 2019 Adopted Budget

Summary of General Fund Revenues, Expenditures and Fund Balance

	Audited 2017 Actual	2018 Adopted Budget	2018 Projected Budget	2019 Adopted Budget
EXPENDITURES				
General Government				
Administration	434,567	447,192	486,293	536,443
Debt Service	622	204,500	2,000	203,500
Non Departmental	472,166	438,250	466,960	468,794
City Clerk	218,538	220,703	220,380	214,600
Legislative	180,449	235,559	246,559	250,406
Municipal Court	281,328	302,032	324,977	332,955
Victims Advocate	70,449	90,995	74,133	77,578
Total General Government	1,658,117	1,939,232	1,821,302	2,084,276
Public Safety				
Public Safety	6,029,068	6,310,340	6,430,897	6,943,663
Total Public Safety	6,029,068	6,310,340	6,430,897	6,943,663
Community Development				
Community Development	618,420	381,498	403,990	446,630
Total Community Development	618,420	381,498	403,990	446,630
Public Works				
Public Works	870,980	964,554	819,895	1,024,455
Total Public Works	870,980	964,554	819,895	1,024,455
Transfer to Capital				
Transfer to Capital	639,982	785,723	785,723	637,052
Total General Fund Expenditures				
	9,816,567	10,381,346	10,261,808	11,136,076
Excess Revenues Over (Under) Expenditures				
	1,035,831	(121,064)	476,893	310,266
Fund Balance - Beginning	3,408,691	3,481,058	4,444,522	4,921,415
Fund Balance - Ending	4,444,522	3,359,994	4,921,415	5,231,681

CITY OF SHERIDAN - 2019 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE	
GENERAL GOVERNMENT	ADMINISTRATION	CITY MANAGER		010-1010	
Summary		2017 Actual Expenses	2018 Adopted Budget	2018 Projected Budget	2019 Adopted Budget
Personal Services		291,958	294,692	311,293	319,743
Current Expenses		142,608	152,500	175,000	216,700
Total		434,567	447,192	486,293	536,443
Personnel Schedule					
Position Title	2018	2019			
City Manager	1.00	1.00			
Sales Tax Administrator	1.00	1.00			
Finance Technician - PT	0.50	0.50			
Total Personnel	2.50	2.50			
11100	Full-Time Salaries	190,526	193,383	198,582	204,098
11200	Part-Time	20,612	20,449	24,453	23,620
11300	Over-Time	1,183	1,000	1,000	1,000
12200	Flex Expenditures	22,531	20,000	25,000	25,000
12250	401	677	1,505	1,662	1,868
12100	FICA	11,741	13,258	13,185	14,119
12400	Medicare	2,915	3,101	3,084	3,302
12700	Worker's Compensation	7,977	7,432	7,432	6,088
12500	Health and Life Insurance	33,797	34,565	36,895	40,648
Total Personal Services		291,958	294,692	311,293	319,743
Current Expenses					
Current Expenses:					
21400	Office & Other Supplies	8,151	6,000	8,500	26,000
33100	Meeting Expenses	1,497	500	500	500
33300	Dues/Subscriptions/Advertising/Postage	4,190	4,000	4,000	4,000
33500	Training/Travel/Conference	1,607	3,000	3,000	2,000
39900	Other Professional Services - Accounting	110,264	119,000	119,000	129,000
39999	Other Purchased Services - HR	16,900	20,000	40,000	55,200
Total Current Expenses		142,608	152,500	175,000	216,700

CITY OF SHERIDAN - 2019 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE	
DEBT/LEASE FINANCING	DEBT LEASE	CITY MANAGER		010-9999	
Summary		2017 Actual Expenses	2018 Adopted Budget	2018 Projected Budget	2019 Adopted Budget
Current Expenses		622	204,500	2,000	203,500
Total		622	204,500	2,000	203,500
Current Expenses					
Current Expenses:					
61500	LOC - Principal	-	200,000	-	200,000
61600	LOC - Interest	-	2,500	-	2,500
61700	LOC - Fees	622	2,000	2,000	1,000
Total Current Expenses		622	204,500	2,000	203,500

CITY OF SHERIDAN - 2019 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE	
GENERAL GOVERNMENT	NON DEPARTMENTAL	CITY MANAGER		010-6000	
Summary		2017 Actual Expenses	2018 Adopted Budget	2018 Projected Budget	2019 Adopted Budget
Personal Services		16,031	15,500	15,500	16,500
Current Expenses		456,135	422,750	451,460	452,294
Total		472,166	438,250	466,960	468,794
12600 Unemployment Payments		8,712	8,500	8,500	9,000
42200 Employee Wellness		7,318	7,000	7,000	7,500
Total Personal Services		16,031	15,500	15,500	16,500
Current Expenses					
Current Expenses:					
35400	Telephones	50,226	50,407	50,407	50,407
31100	Postage	4,316	6,000	6,000	6,000
36400	Audit Services	20,331	18,900	19,542	15,700
39999	Contracted Svcs: Sales tax & website	39,243	20,000	25,000	20,000
41100	Computer Software	23,838	9,530	9,530	33,698
41200	Computer Hardware	10,433	19,854	19,854	11,359
41300	Computer R&M	40,411	39,450	39,450	40,000
42100	Document Shredding Security	195	500	500	500
51100	Liability Insurance	169,926	174,544	173,422	152,502
51400	Liability Insurance Deductible	2,500	2,500	2,500	2,500
51500	Boiler Machinery Ins	552	600	567	600
51600	Excess Crime	1,676	900	900	1,000
52100	Equipment Rental	25,037	24,000	24,000	24,000
54100	County Treasurer Fee	38,283	34,564	34,564	40,029
54200	Bank Fees	17,264	10,000	13,929	15,000
54300	Credit Card Fees	11,904	11,000	14,265	15,000
54400	MUNIREvs Fees	-	-	17,030	24,000
Total Current Expenses		456,135	422,750	451,460	452,294

CITY OF SHERIDAN - 2019 Adopted Budget

FUNCTION		ACTIVITY		DEPARTMENT HEAD		GL CODE	
GENERAL GOVERNMENT		CITY CLERK		CITY CLERK		010-1050	
Summary				2017 Actual Expenses	2018 Adopted Budget	2018 Projected Budget	2019 Adopted Budget
Personal Services				110,382	113,370	113,047	116,986
Current Expenses				108,155	107,333	107,333	97,614
Total				218,538	220,703	220,380	214,600
Personnel Schedule							
Position Title		2018	2019				
City Clerk		1	1				
Total Personnel		1	1				
11100	Full-Time Salaries			95,612	98,230	98,242	101,186
12250	401			3,824	3,929	3,930	5,059
12100	FICA			5,702	6,090	5,862	6,274
12400	Medicare			1,333	1,424	1,371	1,467
12700	Worker's Compensation			3,654	3,414	3,414	2,705
12500	Health and Life Insurance			257	282	228	295
Total Personal Services				110,382	113,370	113,047	116,986
Current Expenses							
Current Expenses:							
21400	Office & Other Supplies			543	500	500	500
32500	Municipal Code Update			5,893	8,500	8,500	8,500
33400	Records Management			97,491	89,333	89,333	79,614
33300	Dues/Subscriptions/Advertising			1,729	3,500	3,500	3,500
33500	Training/Travel/Conferences			-	3,000	3,000	3,000
39990	Coordinated Election			2,499	2,500	2,500	2,500
Total Current Expenses				108,155	107,333	107,333	97,614

CITY OF SHERIDAN - 2019 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE			
GENERAL GOVERNMENT	LEGISLATIVE	MAYOR	010-1600			
Summary		2017 Actual Expenses	2018 Adopted Budget	2018 Projected Budget	2019 Adopted Budget	
Personal Services		29,293	42,050	42,050	43,856	
Current Expenses		151,155	193,510	204,510	206,550	
Total		180,449	235,559	246,559	250,406	
Personnel Schedule						
Position Title	2018	2019				
Mayor	1	1				
Mayor Pro-Tem	1	1				
Council Members	5	5				
Total Personnel	7	7				
11200 Part-Time			25,870	35,520	35,520	37,321
12100 FICA			1,604	2,202	2,202	2,314
12400 Medicare			375	2,585	2,585	2,679
12700 Worker's Compensation			1,016	1,235	1,235	998
12500 Health and Life Insurance			428	507	507	544
Total Personal Services			29,293	42,050	42,050	43,856
Current Expenses						
Current Expenses:						
21400 Office & Other Supplies			1,889	1,500	1,500	1,500
33300 Dues/Subscriptions/Advertising			6,432	8,500	8,500	8,500
33500 Training/Travel/Conferences			6,359	6,000	8,000	8,000
36500 Legal G&A Matters			69,178	90,000	90,000	90,000
36501 Legal Litigation/Petition			10,435	15,000	15,000	10,000
36505 Donations/Grants						15,000
39100 Special Events/Newsletter/PR			35,431	40,000	40,000	40,000
39101 Sheridan Celebrates			21,431	24,510	24,510	23,550
39999 Misc Purchase Services/Pictures			-	1,000	9,000	5,000
41200 Computer Hardware			-	7,000	8,000	5,000
Total Current Expenses			151,155	193,510	204,510	206,550

CITY OF SHERIDAN - 2019 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
GENERAL GOVERNMENT	MUNICIPAL COURT	COURT ADMINISTRATOR	010-1400		
Summary		2017 Actual Expenses	2018 Adopted Budget	2018 Projected Budget	2019 Adopted Budget
Personal Services		243,329	254,002	273,948	270,308
Current Expenses		37,999	48,030	51,029	62,647
Total		281,328	302,032	324,977	332,955
Personnel Schedule					
Position Title	2018	2019			
Court Administrator - FT	1	1			
Court Clerk - FT	1	1			
Municipal Court Judge	1	1			
Court Bailiff - PT (2)	0.15	0.15			
Probation Officer - PT	0.5	0.5			
Total Personnel	3.650	3.650			
11100 Full-Time Salaries			153,608	156,306	157,107
11200 Part-Time			18,411	23,772	23,772
11300 Over-Time			16,691	16,000	16,000
12250 401			2,105	2,797	4,498
12100 FICA			11,061	11,055	11,456
12400 Medicare			2,587	2,585	2,679
12700 Worker's Compensation			6,822	6,259	6,259
12500 Health and Life Insurance			32,044	35,228	52,177
Total Personal Services			243,329	254,002	273,948
Current Expenses					
Current Expenses:					
21400 Office & Other Supplies			1,278	2,500	2,500
33300 Due/Subscriptions/Advertising			60	60	60
33500 Training/Travel			-	150	150
36500 Legal Services			20,600	20,600	20,600
36700 Jury/Witness			-	200	200
36910 Other Professional Services			2,886	7,000	7,000
36920 Other Professional Services Court Security			2,962	7,000	10,000
41400 Annual Software Maintenance			10,213	10,520	10,519
Total Current Expenses			37,999	48,030	51,029

CITY OF SHERIDAN - 2019 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
GENERAL GOVERNMENT	VICTIMS ADVOCATE	V.A. COORDINATOR	010-1060		
Summary		2017 Actual Expenses	2018 Adopted Budget	2018 Projected Budget	2019 Adopted Budget
Personal Services		58,077	71,495	54,633	58,078
Current Expenses		12,372	19,500	19,500	19,500
Total		70,449	90,995	74,133	77,578
Personnel Schedule					
Position Title	2018	2019			
V.A. Coordinator - PT	0.75	0.75			
V.A. Assistant - PT	0.25	0.25			
Total Personnel	1.00	1.00			
11200 Part-Time			50,750	50,788	47,799
12250 401			1,590	1,638	1,549
12100 FICA			3,072	3,149	2,852
12400 Medicare			718	736	667
12700 Worker's Compensation			1,946	1,765	1,765
12500 Health and Life Insurance			-	13,419	-
Total Personal Services			58,077	71,495	54,633
Current Expenses					
Current Expenses:					
21400 Office & Other Supplies			499	1,200	1,200
31100 Postage			97	150	150
33100 PR/Volunteer Recognition			530	1,200	1,200
35402 Telephone			840	1,550	1,550
33300 Dues/Subscriptions/Advertising			150	300	300
33500 Training/Travel			463	2,800	2,800
41200 Computer Equipment			2,400	3,000	3,000
91060 Allocated Office Expense			6,800	6,800	6,800
91070 Children's Support/Assistance			208	500	500
91080 Emergency Services, Housing			385	2,000	2,000
Total Current Expenses			12,372	19,500	19,500

CITY OF SHERIDAN - 2019 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
GENERAL GOVERNMENT	PUBLIC SAFETY	POLICE CHIEF	010-2020 010-3020		
Summary		2017 Actual Expenses	2018 Adopted Budget	2018 Projected Budget	2019 Adopted Budget
Personal Services		3,094,948	3,266,157	3,229,031	3,816,295
Current Expenses		2,934,119	3,044,183	3,201,867	3,127,368
Total		6,029,068	6,310,340	6,430,897	6,943,663
Personnel Schedule					
Position Title	2018	2019			
Chief of Police	1.00	1.00			
Commanders	2.00	2.00			
Patrol Sergeant	6.00	6.00			
Detective Sergeant	1.00	1.00			
Detectives	2.00	2.00			
Detectives/Evidence	1.00	1.00			
Police Officers	19.00	19.00			
Police Officers - PT	0.25	0.25			
Police Officers - PT		0.25			
Community Officer	1.00	1.00			
Evidence Tech - PT	0.50	0.50			
Admin Svcs Coord	1.00	1.00			
Police Records Clerk	1.75	1.75			
Photo Radar Tech - PT	0.50	0.50			
Photo Radar Tech - PT	0.50	0.50			
Total Personnel	37.50	37.75			
11100 Full-Time Salaries			2,340,797	2,402,600	2,412,758
11200 Part-Time Salaries			23,906	74,984	30,000
11300 Overtime			53,909	50,000	50,000
11420 Extra Duty			19,847	30,000	25,000
12250 401			6,783	7,096	5,213
12200 Retirement Contribution			167,766	187,435	174,784
12100 FICA			16,291	21,160	14,740
12400 Medicare			34,143	37,632	34,670
12300 Volunteer Fire Contribution			44,000	47,000	47,000
12700 Worker's Compensation			94,961	86,112	86,112
12500 Health and Life Insurance			292,547	322,137	348,753
Total Personal Services			3,094,948	3,266,157	3,229,031
					3,816,295

CITY OF SHERIDAN - 2019 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
GENERAL GOVERNMENT	PUBLIC SAFETY	POLICE CHIEF	010-2020 010-3020		
Summary		2017 Actual Expenses	2018 Adopted Budget	2018 Projected Budget	2019 Adopted Budget
Current Expenses:					
21400	Office & Other Supplies	10,195	15,000	15,000	15,000
22200	Investigations	4,714	3,000	3,000	3,000
22300	Uniforms	13,312	22,000	15,000	22,000
22400	Ammunition	6,740	8,000	8,000	8,000
22500	< Than Lethal Weapons	-	4,500	3,500	4,500
26100	Fuel/Oil	39,037	60,000	45,000	50,000
33100	PR/Volunteer Recognition	2,744	2,500	2,500	3,500
33300	Dues/Subscriptions/Advertising	3,632	7,000	7,000	7,500
33400	Range Fees, Equipment & Weapons	9,416	18,000	11,000	18,000
33500	Training/Travel	14,415	8,000	8,000	8,000
35402	Cell Phones	18,198	21,000	21,000	21,000
36200	Laboratory Services	2,700	5,000	4,000	4,000
36300	Polygraph/Physical	2,028	7,500	5,000	7,500
36910	Other Professional Services	79,407	70,200	70,200	69,000
38100	Vehicle/Equipment R&M	49,651	60,000	70,000	60,000
38300	Communication R&M	5,406	6,000	6,000	6,000
39100	Photo Radar Expense	157,183	149,341	165,477	149,341
39200	Red Light Expense	303,248	295,308	468,356	321,305
39900	Arapahoe County Police Dispatch	189,801	199,879	199,879	210,494
39902	City & County of Denver Fire	1,995,267	2,035,172	2,035,172	2,096,228
41100	Computer Software & MDT Service	8,924	13,000	13,000	13,000
41200	Computer Hardware	60	6,000	6,000	5,000
41400	RMS Annual Mtn Agreement	18,041	19,782	19,782	17,000
36960	South Metro/EMATT	-	8,000	-	8,000
Total Current Expenses		2,934,119	3,044,183	3,201,867	3,127,368

CITY OF SHERIDAN - 2019 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
COMMUNITY DEVELOPMENT	PLANNING & ZONING	CITY MANAGER	010-5000		
Summary		2017 Actual Expenses	2018 Adopted Budget	2018 Projected Budget	2019 Adopted Budget
Personal Services		40,763	41,598	48,090	53,730
Current Expenses		577,657	339,900	355,900	392,900
Total		618,420	381,498	403,990	446,630
Personnel Schedule					
Position Title	2018	2019			
Permit Technician	1	1			
Total Personnel	1	1			
11100 Full-Time Salaries		34,275	33,372	35,826	38,863
11200 Part-Time Salaries		-	500	-	-
11300 Overtime Salaries		187	-	-	-
12250 401		244	1,335	1,183	1,943
12100 FICA		2,058	2,069	2,206	2,410
12400 Medicare		481	3,073	516	564
12700 Worker's Compensation		1,765	1,160	1,160	1,039
12500 Health and Life Insurance		1,753	89	7,199	8,912
Total Personal Services		40,763	41,598	48,090	53,730
Current Expenses					
Current Expenses:					
21400 Office & Other Supplies		2,587	1,500	1,500	1,500
33300 Dues/Subscriptions/Advertising		539	1,000	1,000	1,000
33500 Training/Travel		104	400	400	400
36800 Engineering Services		4,939	12,000	-	12,000
36801 Building Inspection Costs		126,463	150,000	118,000	125,000
36802 Plan Review Costs		10,329	-	-	-
36804 Planning Services		180,028	150,000	180,000	175,000
36805 Land Development Review/Re-Inspect		28,676	25,000	25,000	28,000
41400 Pool Feasability Grant				30,000	
SRTS - Infrastructure Grant		223,992	-	-	
Santa Fe PEL					50,000
Total Current Expenses		577,657	339,900	355,900	392,900

CITY OF SHERIDAN - 2019 Adopted Budget

		ACTIVITY	DEPARTMENT HEAD	GL CODE	
PUBLIC WORKS			PW SUPERVISOR	010-4000	
Summary		2017 Actual Expenses	2018 Adopted Budget	2018 Projected Budget	2019 Adopted Budget
Personal Services		306,767	316,009	308,814	323,555
Current Expenses		564,213	648,545	511,081	700,900
Total		870,980	964,554	819,895	1,024,455
Personnel Schedule					
Position Title	2018	2019			
Public Works Director	0.6	0.6			
Senior Maintenance Worker	1	1			
Neighborhood Services Officer	1	1			
Building Maintenance/Sr Mtno V	1	1			
Maintenance Worker	0.5	1			
Total Personnel	4.1	4.6			
11100 Full-Time Salaries		206,531	211,940	212,799	225,687
11300 Overtime		23,971	20,000	23,916	20,000
11200 Part-Time		-	2,500	2,500	2,500
12250 401		2,104	3,461	2,876	4,525
12100 FICA		13,307	13,140	13,822	13,993
12400 Medicare		3,112	3,073	3,233	3,272
12700 Workers Compensation		7,855	7,453	7,453	6,100
12500 Health and Life Insurance		49,887	54,441	42,215	47,478
Total Personal Services		306,767	316,009	308,814	323,555
Current Expenses					
Current Expenses:					
21400 Office & Other Supplies		13,187	8,000	8,000	8,000
22300 Uniforms & Cleaning		4,758	4,000	4,000	4,000
26100 Fuel/Oil		7,190	8,000	8,000	80,000
26200 Street Signs		27,213	6,000	16,000	6,000
26400 Hot Mix Asphalt		3,963	5,000	5,000	2,500
26500 Salt/Sand/Gravel		7,115	20,000	14,000	20,000
26600 Building & Grounds Supplies		7,790	7,500	7,500	8,000
33300 Dues/Subscriptions/Advertising		606	1,000	1,100	1,000
33500 Training/Travel		1,616	3,000	2,000	30,000
35402 Cell Phones		3,277	3,600	3,600	3,600
36100 Animal Shelter Fees		75	2,000	2,000	1,000
36110 Animal Control Expenses		1,364	1,500	1,500	1,500
36200 Code Enforcement Expense		3,532		3,000	2,000
36300 Polygraph/Physical		314	1,000	1,000	1,000
38100 Vehicle & Equipment R&M		27,696	20,000	30,000	20,000
39998 Cleaning Service				16,100	27,600
39999 Trash Service		3,016	10,000	5,000	7,500
52100 Equipment Rental		524	2,000	1,000	2,000
68500 Street Lighting/Traffic Signals Electric		132,776	155,000	140,000	155,000
68604 Dump Fees/Storm Clean Up		1,917	1,500	10,000	3,000
68700 Traffic Signals R&M		1,472	5,000	5,000	5,000
68800 Street Sealing/Striping/Overlay		15,279	50,000	50,000	50,000
68910 Roadbase		-	1,500	1,500	1,000
68950 Graffiti Removal		-	2,000	2,000	2,000
68960 Property Abatement		-	2,000	2,000	2,000
70100 Building Power/Heat		56,927	65,000	65,000	65,000
70200 Building Water		13,586	14,000	15,000	14,000
70300 Building Sewer		3,180	2,500	4,000	4,000
70500 Building & Grounds Maintenance		66,622	65,000	75,000	70,000
81701 CDBG Projects/Sidewalk Replacement		156,572	179,664	10,000	100,000
90000 Reimbursement to Developer		9,448	9,581	9,581	11,000
91060 Allocated to Victims Advocates		(6,800)	(6,800)	(6,800)	(6,800)
Total Current Expenses		564,213	648,545	511,081	700,900

CITY OF SHERIDAN - 2019 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE	
GENERAL GOVERNMENT	CAPITAL	CITY MANAGER		070-8000	
Summary		2017 Actual Revenues	2018 Adopted Budget	2018 Projected Budget	2019 Adopted Budget
Current Revenues:					
2A Transfer		404,100	409,052	409,052	426,891
Insurance Proceeds/Sale of Property		8,493	-	-	-
Transfer from GF		235,883	376,671	153,076	147,205
Hamilton Bridge CDOT Funds		271,600	-	-	-
Lease Proceeds (Street Sweeper)		208,457	-	-	-
Interest		180,726	100,000	208,417	50,000
Total Current Revenues		1,309,258	885,723	770,545	624,096
Other Sources/(Uses) of Funds:					
Par Amount of Bonds		13,020,000	-	-	-
Reoffering Premium		2,091,498	-	-	-
Total Underwriter's Discount		(55,335)	-	-	-
Costs of Issuance		(88,530)	-	-	-
Net Other Sources/(Uses) of Funds		14,967,633	-	-	-
Total Capital Fund Revenue		16,420,755	885,723	770,545	624,096
Summary		2017 Actual Expenses	2018 Adopted Budget	2018 Projected Budget	2019 Adopted Budget
Streets & Infrastructure Expenses:					
Street Repairs		-	300,000	-	126,000
West Oxford Avd - City Share		990	-	-	-
Hamilton Bridge - City Share		326,514	-	7,339	-
Lease - Principal		42,413	44,725	44,725	-
Lease - Interest		2,313	1,172	2,000	-
Lease - Principal (Street Sweeper)		-	9,769	9,769	10,085
Lease - Interest (Street Sweeper)		-	1,689	1,689	1,372
Chatfield Environmental Pool		-	22,500	22,500	-
Crack Seal Machine		-	-	-	55,000
SBIP-Project Administration		227,528	250,000	246,992	-
SBIP-Permits, Fees & Other		13,613	-	3,008	-
SBIP-Zone 1A Direct Costs		7,155	-	-	-
SBIP-Zone 1A Engineering		1,173	-	-	-
SBIP-Bottoms Direct Costs		7,307,556	-	-	-
SBIP-Bottoms Engineering		264,198	-	1,075	-
SBIP-Bottoms QA Testing		76,104	-	-	-
SBIP-2017 Streets Direct Costs		7,237,170	-	78,361	-
SBIP-2017 Streets Preconstruction		19,000	-	-	-
SBIP-2017 Streets Engineering		236,873	-	905	-
SBIP-2017 Streets QA Testing		78,005	-	-	-
SBIP-2018 Streets Direct Costs		32,804	12,031,464	10,541,642	-
SBIP-2018 Streets Preconstruction		57,000	19,000	95,000	-
SBIP-2018 Streets Engineering		148,209	262,687	635,034	-
SBIP-2018 Streets QA Testing		78,969	81,342	109,791	-
SBIP-2018/2019 Addtl Streets Direct Costs		-	-	869,155	2,300,000
SBIP-2018/2019 Addtl Streets Preconstruction		-	-	-	230,000
SBIP-2018/2019 Addtl Streets Engineering		-	-	214,960	115,000
SBIP-2018/2019 Addtl Streets QA Testing		-	-	6,765	115,000
SBIP - Contingency & Warranty		-	-	100,000	200,000
Total Streets & Infrastructure Expenses		16,157,587	13,024,347	12,990,710	3,152,457

CITY OF SHERIDAN - 2019 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
GENERAL GOVERNMENT	CAPITAL	CITY MANAGER	070-8000		
Summary		2017 Actual Revenues	2018 Adopted Budget	2018 Projected Budget	2019 Adopted Budget
General Government Expenses:					
New/Replace Server/Network Switch		-	10,171	10,171	40,823
Total General Government Expenses		-	10,171	10,171	40,823
Public Works Expenses:					
Security Camera Upgrade		2,150	10,000	10,000	10,000
Keypad/Door System Upgrade		11,632	10,000	10,000	10,000
Roof Replacement - Old Fire Station		-	37,500	37,500	
Roof Replacement - Public Works Station		-	71,500	71,500	
Pick up replacement -		-	30,000	-	35,000
Fire/GG Conf Room Carpet			15,000	15,000	
Mobile Radios		4,519			
Street Sweeper - 75%% from Stormwater		208,457		-	
ATV			5,000	8,554	
Total Public Works Expenses		226,759	179,000	152,554	55,000
Public Safety Expenses:					
Squad Car Replacement		124,376	123,000	123,000	45,000
ATV			5,000	8,554	
Records Management System					168,000
Taser Replacement		13,058		-	
Mobile Radios		13,035	10,000	25,000	10,000
Portable Radios			20,000	20,000	5,000
Mobile Computers		14,998		-	
Furniture Replacements		-	7,000	7,000	
Total Public Safety Expenses		165,467	165,000	183,554	228,000
Total Capital Fund Expense		16,693,677	13,378,518	13,336,989	3,476,281
Excess Revenues Over/(Under) Expenditures		(272,922)	(12,492,795)	(12,566,444)	(2,852,185)
Fund Balance - Beginning		16,598,456	14,672,369	16,325,534	3,759,091
Fund Balance - Ending		16,325,534	2,179,574	3,759,091	906,906

CITY OF SHERIDAN - 2019 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE	
GENERAL GOVERNMENT	OPEN SPACE	CITY MANAGER		043-4000	
Summary		2017 Actual Revenues	2018 Amended Budget	2018 Projected Budget	2019 Adopted Budget
Current Revenues:					
	Shareback Funds	200,234	209,034	209,034	209,034
	Bear Creek Trail Crossing Phase II	27,918	2,327	2,327	
	Bear Creek Trail Crossing Construction		300,000	300,000	-
	GOCO Inspire Grant	60,000	750,000	750,000	750,000
	Interest	3,046	7,088	7,088	4,000
Total Open Space Fund Revenue		291,198	1,268,448	1,268,448	963,034
Summary		2017 Actual Expenses	2018 Amended Budget	2018 Projected Budget	2019 Adopted Budget
Current Expenses:					
	38615 Platte River Trail Improvements	75,750	50,000	50,000	
	38614 Bear Creek Trail Crossing @ Lowell Blvd	1,720	-	-	
	38616 Bear Creek Trail Crossing Phase II	27,918	-	-	
	38618 Bear Creek Trail Crossing Construction	-	407,500	407,500	
	GOCO Inspire Grant	60,000	750,000	750,000	750,000
	Urban Drainage/Flood Ctrl Plan		-	-	30,000
	39999 Open Space Project Allowance	31,407	15,000	15,000	15,000
Total Open Space Fund Expense		196,795	1,222,500	1,222,500	795,000
Excess Revenues Over/(Under) Expenditures		94,403	45,948	45,948	168,034
Fund Balance - Beginning		107,149	210,310	201,552	247,501
Fund Balance - Ending		201,552	256,258	247,501	415,535

CITY OF SHERIDAN - 2019 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
GENERAL GOVERNMENT	CONSERVATION TRUST	CITY MANAGER	040-4000		
Summary		2017 Actual Revenues	2018 Adopted Budget	2018 Projected Budget	2019 Adopted Budget
Current Revenues:					
	Lottery Revenue	41,973	40,000	41,973	41,973
	Interest	1,675	1,300	3,628	2,500
	Total Conservation Trust Fund Revenue	43,649	41,300	45,601	44,473
Summary		2017 Actual Expenses	2018 Adopted Budget	2018 Projected Budget	2019 Adopted Budget
Current Expenses:					
	38606 Bob Cat Park Expenses	2,267	2,000	2,200	2,000
	38607 Wild Cat Park Expenses	2,028	2,000	2,000	2,000
	38609 Veteran's Park - Construction/Maintenance	399	2,000	2,000	2,000
	38610 Chase Park Renovation	1,850	110,000	-	110,000
	38611 Sheridan Square Park Development	-	75,000	10,000	75,000
	Miscellaneous Park Project	-	-	-	10,000
	Total Conservation Trust Fund Expense	6,543	191,000	16,200	201,000
	Excess Revenues Over/(Under) Expenditures	37,105	(149,700)	29,401	(156,527)
	Fund Balance - Beginning	129,920	155,275	167,025	196,426
	Fund Balance - Ending	167,025	5,575	196,426	39,899

CITY OF SHERIDAN - 2019 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE	
PUBLIC WORKS	STORMWATER	PW SUPERVISOR		015-4010	
Summary		2017 Actual Revenues	2018 Amended Budget	2018 Projected Budget	2019 Adopted Budget
Stormwater Utility Fees		70,092	69,000	69,000	103,500
Finance Charges		2,236	2,500	2,500	2,500
Contributed Capital		4,254,172	1,000,000	1,000,000	-
Interest Income		1,497	1,496	1,496	1,300
Lease Proceeds		-	-	-	-
Total Current Revenues		4,327,997	1,072,996	1,072,996	107,300
Summary		2017 Actual Expenses	2018 Amended Budget	2018 Projected Budget	2019 Adopted Budget
Personal Expenses:					
11100	Full-Time Salaries	32,829	34,433	34,433	36,361
11300	Overtime	78	151	151	-
12100	FICA	1,912	2,135	2,135	2,254
12250	401	874	1,307	1,307	1,683
12400	Medicare	447	499	499	527
12700	Workers Compensation	1,313	1,197	1,197	972
12500	Health and Life Insurance	4,466	4,815	4,815	4,418
Total Personal Expenses		41,920	44,538	44,538	46,215
Current Expenses:					
21400	Office & Other Supplies	1,024	1,250	1,250	1,250
22300	Uniforms/Clothes	609	750	750	500
26100	Fuel/Oil	1,126	1,500	1,500	1,400
26200	Street Signs	-	-	-	500
22600	Building Maintenance Supplies	-	-	-	100
31100	Postage	814	1,000	1,000	1,000
33300	Dues/Subscriptions/Advertising	-	500	500	500
33500	Training/Travel	-	-	-	250
35402	Cell Phones	1,200	1,200	1,200	1,200
36800	Arch/Eng Services	-	500	500	1,000
36900	License Fees	2,750	500	500	-
36802	Other Contracted Services - Rate Study	-	-	-	25,500
38100	Equipment R&M	2,730	1,000	1,000	1,000
41100	Computer Software	100	2,500	2,500	-
41400	Safety Equipment	2,572	5,000	5,000	1,000
52100	Equipment Rental	-	-	-	500
52200	Phase II Program	355	500	500	500
68604	Dump Fees	2,750	1,500	1,500	2,500
68605	Storm Clean Up	305	1,000	1,000	1,000
68910	Roadbase	-	750	750	500
69100	Special Event Sheridan Cleanup	8,255	8,000	8,000	10,000
69200	Hazardous Material Cleanup	1,704	1,750	1,750	2,500
69300	Investigations	-	250	250	1,200
69400	Drainage/Storm Sewer R&M	46,114	30,000	30,000	30,000
69500	Testing/Environmental	19,454	10,000	10,000	12,000
69600	Major Repairs	-	5,000	5,000	10,000
70500	Hydrant Meter	-	600	600	600
81440	Street/Sidewalk Improvements	-	571	571	-
61300	Lease - Principal (Street Sweeper)	-	29,307	29,307	30,256
61400	Lease - Interest (Street Sweeper)	-	5,066	5,066	4,116
	ATV	-	5,000	5,000	-
90000	Depreciation Expense	24,108	150,000	150,000	160,000
Total Current Expenses		115,969	264,993	264,993	300,872
Total Stormwater Fund Expense		157,889	309,531	309,531	347,087
Excess Revenues Over/(Under) Expenditures		4,170,108	763,465	763,465	(239,787)
Fund Balance - Beginning		212,022	139,918	4,382,130	5,145,595
Fund Balance - Ending		4,382,130	903,383	5,145,595	4,905,807
Less: Investment in Fixed Assets		(4,299,048)		(5,149,048)	(4,989,048)
Unrestricted Net Position		83,081	903,383	(3,454)	(83,241)

CITY OF SHERIDAN - 2019 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE	
DEBT FINANCING	DEBT SERVICE	CITY MANAGER		020-4000	
Summary		2017 Actual Revenues	2018 Adopted Budget	2018 Projected Budget	2019 Adopted Budget
Current Revenues:					
Property Tax		1,864,576	2,033,860	2,033,860	1,947,331
Specific Ownership		205,388	203,386	203,386	184,996
Interest		26,582	20,000	43,809	25,000
Total Current Revenues		2,096,546	2,257,246	2,281,054	2,157,328
Current Expenses:					
Summary		2017 Actual Expenses	2018 Adopted Budget	2018 Projected Budget	2019 Adopted Budget
Bond Principal		385,000	665,000	665,000	710,000
Bond Interest		866,000	1,393,975	1,393,975	1,350,425
Treasurer's Fees		18,681	30,508	30,508	29,210
Trustee Fees		500	3,000	1,000	1,000
Rating Fee		-	10,000	10,000	5,000
Contingency		-	100,000	-	50,000
Total Current Expenses		1,270,181	2,202,483	2,100,483	2,145,635
Excess Revenues Over/(Under) Expenditures		826,365	54,763	180,571	11,693
Fund Balance - Beginning		449,067	1,319,004	1,275,432	1,319,004
Fund Balance - Ending		1,275,432	1,373,767	1,456,003	1,330,697

**City of Sheridan
Volunteer Firefighters' Pension Fund
2019 Adopted Budget**

	Actual Jan - Dec 2017	Budget Jan - Dec 2018	Projected Jan - Dec 2018	Budget Jan - Dec 2019
Bank of Choice Checking				
Beginning Balance	309	269	309	309
City Contributions	44,000	47,000	47,000	50,000
State Contributions	-	-	-	-
Wire to FPPA	(44,000)	(47,000)	(47,000)	(50,000)
Bank Fees	-	(40)	-	-
Ending Balance	309	229	309	309
	Actual Jan - Dec 2017	Budget Jan - Dec 2018	Projected Jan - Dec 2018	Budget Jan - Dec 2019
FPPA Pension Fund				
Beginning Balance	317,503	313,069	316,321	304,516
Contributions	67,194	70,194	70,194	73,194
Net Benefits	(101,796)	(107,000)	(100,746)	(107,000)
Interest, Dividends, & Other Revenue	5,462	10,000	10,000	10,000
Unrealized Gain/Loss	23,916	7,500	7,500	7,500
Realized Gain	12,621	7,500	7,500	7,500
Fees & Expenses	(8,580)	(3,297)	(6,253)	(10,000)
Ending Balance	316,321	297,966	304,516	285,710
Total Fund Position	316,630	298,195	304,825	286,019



MEMORANDUM

TO: City Manager Devin Granbery

FROM: Assistant Finance Director Teresa Adler

DATE: January 9, 2019

SUBJ: 2019 Budget Message

In preparing the 2019 budget the following goals are foremost for the City:

- Provide the highest level of street, safety, drainage, and parks and recreational services as desired by the constituents of the City in the most economic manner possible.
- Continue to look for growth in the City's economic development
- Implement the goals approved by Council in the Goals Matrix

Overview

Highlights of the 2019 budget include the following:

- Continue to upgrade outdated facilities such as keypad/door locks, carpet, and roofs.
- Continue the fleet replacement program with the patrol and public works vehicles.
- Implement new Records Management system for police department.
- Implement a seven step plan to retain police officers and remain competitive with other entities.
- Complete rate study for stormwater.
- Park development and renovation for Chase Park and Sheridan Square Park with Conservation Trust Funds.
- Continue the Record's Management project by continuing to implement the phases per the ECM team.
- Finalize the Sheridan Bond Improvement Project to replace streets, curbs, gutters, and sidewalks.

❖ General Fund

➤ Revenues

The largest source of revenue for the City continues to be sales tax. We have seen increases to the sales tax revenue due to increased volume and new retail marijuana stores to open in 2019. The 2019 sales tax budget is \$3,973,502. The City will continue to perform tax audits to ensure compliance. The City's general fund mill levy is 5.974, which

will generate \$808,491 in property tax and specific ownership tax. The other major sources of revenue are the reimbursement for City services from the SRA in the amount of \$1,081,066 and the public improvement fees that are paid annually in December which are budgeted in 2019 at \$853,782. The City continues to apply for CDBG funds to help fund sidewalk replacement throughout the City and has budgeted \$100,000 in 2019.

➤ Expenses

Personnel expense is the largest expense in the general fund. The City is projecting a 3% merit pool for employees in 2019. The fire contract with the City & County of Denver will increase 3% in 2019 for a total of \$2,096,228. The Arapahoe County Police Dispatch contract will increase 5% in 2019 for a total cost of \$210,494. The City will continue to apply for CDBG funds to help fund sidewalk replacement throughout the City and has budgeted \$100,000 in 2019 for these replacements.

➤ Fund Balance

The general fund balance has increased significantly over the past few years increasing the financial stability and position of the City. This has been a concerted effort by City Manager Granbery and staff, and has increased over budget due to expenses coming in lower than expected and revenues higher than expected. The City has a goal to maintain a fund balance of \$2.78M in 2019; this is approximately three months of expenses for the City. The general fund budget is projecting to end 2019 with a fund balance of \$5,231,681.

❖ **Capital Improvement Fund**

➤ Revenues

The Capital Improvement Fund (CIP) continues to receive the 2A transfers annually. This amount is 50% of the public improvement fees that are received and dedicated to streets. In 2019 this is budgeted at \$426,891. The general fund will transfer \$147,205 to CIP in 2019 to complete the capital improvement projects.

➤ Expenses

The streets projects continue to be a priority for the City. The City has budgeted \$2.96M for the Driving Change Project and has also budgeted \$126,000 in street repairs. The City continues to replace outdated equipment such as keypad/door system, carpet, air conditioning unit, street sweeper and other miscellaneous building items. The police department is continuing their fleet replacement program and has proposed to purchase one squad car, radios, and a new Records Management System for a total cost of \$228,000.

➤ Fund Balance

The ending fund balance is projected to be \$906,906 and this is comprised of 2A monies and funds from the general fund transfers.

❖ **Open Space Fund**

➤ Revenues

The two major sources of revenue in 2019 for the Open Space fund is the annual shareback revenue from Arapahoe County for \$209,034 and the GOCO Inspire grant for \$750,000.

➤ Expenses

The City will continue the GOCO Inspire grant project and plans to spend \$750,000. The City has also budgeted \$30,000 to participate in the Urban Drainage/Flood Control Plan.

➤ Fund Balance

The fund balance in 2019 for Open Space is projected to be \$415,535. This is comprised of funds from the Arapahoe County Open Space shareback revenues.

❖ **Conservation Trust Fund**

➤ Revenues

The major source of revenue in 2019 for the Conservation Trust Fund (CTF) is the quarterly lottery revenue that we receive. This is budgeted in 2019 at \$41,973.

➤ Expenses

In 2019 we have budgeted \$6,000 for maintenance of Bob Cat Park, Wild Cat Park, and Veteran's Park. We also have budgeted \$110,000 for the Chase Park renovation and \$75,000 for the Sheridan Square Park development.

➤ Fund Balance

The projected ending fund balance in 2019 is \$39,999.

❖ **Stormwater Fund**

➤ Revenue

The primary source of revenue for the stormwater fund is the annual stormwater utility fee that is assessed to all parcels within the City limits of Sheridan. Residential parcels are assessed a \$36 fee annually and commercial parcels are assessed a \$60 fee annually. The City will conduct a rate study at the beginning of 2019 and anticipates that these amounts will increase. The revenue to be generated from this increased fee and any associated late fees in 2019 is \$106,000.

➤ Expenses

The total expenses budgeted in the stormwater fund in 2019 is \$347,087. There is \$46,215 of personnel expenses which is a 40% allocation of the Public Works supervisor and also the hours that the stormwater technician spends on billings, payments, and certifications. In 2019 the City has budgeted for a rate study at a cost of \$25,500 to assess the needs of the current stormwater system and the costs that will be needed to fund this system.

There is also budgeted \$160,000 in depreciation expense. The remaining \$115,372 is for operations and maintenance of the stormwater system.

➤ Fund Balance

The stormwater fund balance is expected to go into the negative. The projected ending fund balance for 2019 is (\$83,241).

❖ **Debt Service Fund**

➤ Revenues

In 2019 the City is projecting a 17.288 mill levy. This will generate in 2019 \$1,947,331 in property tax and \$184,996 in specific ownership tax. The remaining funds will come from interest for total revenue in 2019 of \$2,157,328.

➤ Expenses

The bond principal repayment for 2019 is budgeted at \$710,000. This payment is made annually on December 1st. The bond interest repayment for 2019 is budgeted at \$1,350,425. This payment is paid semi-annually on June 1st and December 1st. Arapahoe County Treasurer assesses a 1.5% fee for collection of the property tax and this is budgeted in 2019 at \$29,210. The remaining \$56,000 in expenses are debt service related fees.

➤ Fund Balance

The projected ending fund balance for debt service is \$1,330,697.

❖ **Volunteer Fire Pension Fund**

➤ Revenues

The primary sources of revenue for the volunteer fire pension fund are the City contribution of \$50,000 and the \$23,194 of matching state contributions. The remaining revenues are projected realized gains and interest on the pension fund investments of \$25,000.

➤ Expenses

The benefits to the volunteer fire pension members make up \$107,000 of the \$117,000 in total expenses. The remaining expenses are administrative fees assessed by the pension plan administrator (FPPA).

➤ Fund Balance

The projected ending fund balance for volunteer fire pension fund is \$286,019.