

**State of Colorado
County of Arapahoe
City of Sheridan**

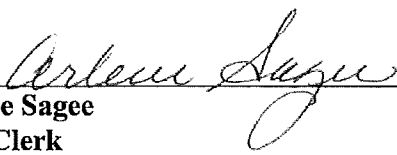
CERTIFICATION

I, Arlene Sagee, City Clerk, in and for the City of Sheridan, in the County of Arapahoe, in the State of Colorado, do hereby certify that the attached is a true and correct copy of Ordinance No. 11-2017.

AN ORDINANCE OF THE CITY OF SHERIDAN ADOPTING A BUDGET FOR THE FISCAL YEAR OF 2018 AND APPROPRIATING SUMS FOR DEFRAYING THE EXPENSES AND LIABILITIES FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2018 AND ENDING DECEMBER 31, 2018 IN ACCORDANCE WITH THE STATUTES OF THE STATE OF COLORADO AND THE CHARTER OF THE CITY OF SHERIDAN

In witness whereof, I have hereunto set my hand and the seal of the City of Sheridan, this 5th day of January, 2018.




Arlene Sagee
City Clerk

CITY OF SHERIDAN, CO
ORDINANCE NO. 11-2017

**AN ORDINANCE OF THE CITY OF SHERIDAN ADOPTING A BUDGET
FOR THE FISCAL YEAR OF 2018 AND APPROPRIATING SUMS FOR
DEFRAYING THE EXPENSES AND LIABILITIES FOR THE FISCAL
YEAR BEGINNING JANUARY 1, 2018 AND ENDING DECEMBER 31, 2018
IN ACCORDANCE WITH THE STATUTES OF THE STATE OF
COLORADO AND THE CHARTER OF THE CITY OF SHERIDAN**

WHEREAS, pursuant to the Sheridan City Charter, the City Manager has submitted to the City Council a budget estimate of the revenues for the City and the expenses of conducting the affairs thereof for the fiscal year beginning January 1, 2018, and ending December 31, 2018; and

WHEREAS, the City Council and the City Manager have cooperatively prepared a proposed budget for 2018 and held public hearings thereon; and

WHEREAS, after full and final consideration of the public hearings the Council determined that the budget should be approved and adopted.

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SHERIDAN, COLORADO, that:

Section 1. The budget estimate of the revenues of the City of Sheridan and the expenses of conducting the affairs thereof for the fiscal year beginning January 1, 2018, and ending December 31, 2018, be adopted and approved as the budget estimate for defraying the expenses and liabilities against the City for the year 2018.

Section 2. The sum of \$ 10,381,346 is hereby appropriated out of the General Fund for the payment of personnel costs, debt service, lease payments, capital equipment, maintenance and operations of General Government, Public Safety and Public Works.

TOTAL GENERAL FUND APPROPRIATION \$ 10,381,346

Section 3. The sum of \$ 14,909,867 is hereby appropriated out of the Capital Improvement fund for the payment of upgrading and maintaining the City's Capital Assets.

TOTAL CAPITAL IMPROVEMENT FUND APPROPRIATION \$ 14,909,867

Section 4. The sum of \$ 196,080 is hereby appropriated out of the Storm Water Enterprise fund for the payment of upgrading and maintaining the City's Storm water system.

TOTAL STORM WATER ENTERPRISE FUND APPROPRIATION \$ 196,080

Section 5. The sum of \$ 472,500 is hereby appropriated out of the Arapahoe County Open Space Fund for the payment of parks, and open space.

TOTAL ARAPAHOE COUNTY OPEN SPACE FUND APPROPRIATION \$ 472,500

Section 6. The sum of \$ 191,000 is hereby appropriated out of the Conservation Trust Fund for the payment of parks, open space, and recreation expense.

TOTAL CONSERVATION TRUST FUND APPROPRIATION \$ 191,000

Section 7. The sum of \$ 110,337 is hereby appropriated out of the Volunteer Fire Pension fund for the payment of the volunteer fire pension.

TOTAL VOLUNTEER FIRE PENSION FUND APPROPRIATION \$ 110,337

Section 8. The sum of \$ 2,202,483 is hereby appropriated out of the Debt Service fund for the payment of bond principal and interest, fees and expenses associated with those bonds, and County Treasurer's collection fees.

TOTAL DEBT SERVICE FUND APPROPRIATION \$ 2,202,483

Section 9. If any article, section, paragraph, sentence, clause or phrase of this ordinance is held to be unconstitutional or invalid for any reason, such decision shall not affect the validity or constitutionality of the remaining portions of this ordinance. The city council hereby declares that it would have passed this ordinance and each part or parts hereof irrespective of the fact that any one part or parts be declared unconstitutional or invalid.

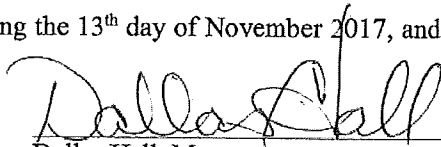
Section 10. All other ordinances or portions thereof inconsistent or conflicting with this ordinance or any portion hereof are hereby repealed to the extent of such inconsistency or conflict.

Section 11. The repeal or modification of any provision of the Municipal Code of the City of Sheridan by this ordinance shall not release, extinguish, alter, modify or change in whole or in part any penalty, forfeiture or liability, either civil or criminal, which shall have been incurred under such provision. Each provision shall be treated and held as still remaining in force for the purpose of sustaining any and all proper actions, suits, proceedings and prosecutions for enforcement of the penalty, forfeiture or liability, as well as for the purpose of sustaining any judgment, decree or order which can or may be rendered, entered or made in such actions, suits, proceedings or prosecutions.

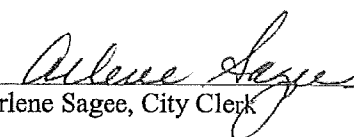
Section 12. This ordinance is deemed necessary for the preservation of the public property, health, welfare, peace and safety.

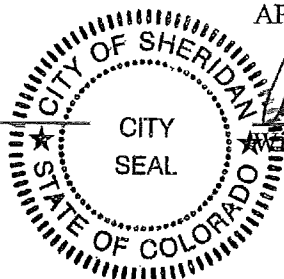
PASSED AND APPROVED on first reading the 23rd day of October 2017, and ordered published.

PASSED AND APPROVED on second reading the 13th day of November 2017, and ordered published.



Dallas Hall, Mayor

ATTEST:


Arlene Sagee, City Clerk



APPROVED AS TO FORM:


William P. Hiyashi, City Attorney

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Arapahoe County, Colorado.

On behalf of the City of Sheridan,
(taxing entity)^A

the City Council,
(governing body)^B

of the City of Sheridan,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 144,253,544 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 112,629,639 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/11/2017 for budget/fiscal year 2018.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>5.974</u> mills	\$ <u>672,849.46</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	5.974 mills	\$ 672,849.46
3. General Obligation Bonds and Interest ^J	<u>18.058</u> mills	\$ <u>2,033,866.02</u>
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	<u>0.077</u> mills	\$ <u>8,672.48</u>
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	24.109 mills	\$ 2,715,387.96

Contact person: (print) Brendan Campbell Daytime phone: (970) 669-3611
Signed: [Signature] Title: Finance Director

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- | | | |
|----|-------------------|----------------|
| 1. | Purpose of Issue: | G.O. Bonds |
| | Series: | 2016 |
| | Date of Issue: | 04/28/2016 |
| | Coupon Rate: | 3.2179% |
| | Maturity Date: | 12/01/2041 |
| | Levy: | 10.112 |
| | Revenue: | \$1,138,910.91 |
| | | |
| 2. | Purpose of Issue: | G.O. Bonds |
| | Series: | 2017 |
| | Date of Issue: | 09/28/2017 |
| | Coupon Rate: | 3.5755% |
| | Maturity Date: | 12/01/2042 |
| | Levy: | 7.946 |
| | Revenue: | \$894,955.11 |

CONTRACTS^K:

- | | | |
|----|----------------------|-------|
| 3. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |
| | | |
| 4. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.



Accountant's Report

BOARD OF DIRECTORS
CITY OF SHERIDAN

I have prepared the accompanying forecasted budget of revenue, expenditures and funds balances of the City of Sheridan for the year ending December 31, 2018, including the forecasted estimate of comparative information for the year ending December 31, 2017. I have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America.

The actual historical information for the year 2016 is presented for comparative purposes only.

Substantially all of the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the City's results of operations for the forecasted periods. Accordingly, this forecast is not designed for those who are not informed about such matters.

A handwritten signature in blue ink, appearing to read "B. Campbell", is positioned above the typed name.

Brendan Campbell, CPA
January 05, 2018

CITY OF SHERIDAN - 2018 Adopted Budget

Summary of Revenues, Expenditures and Fund Balance

	Audited 2016 Actual	2017 Adopted Budget	2017 Projected Budget	2018 Adopted Budget
GENERAL FUND				
Total Revenues	10,166,065	9,735,861	10,392,687	10,339,947
Total Expenditures	(9,427,535)	(10,035,237)	(10,320,321)	(10,381,346)
Excess Revenues Over (Under) Expenditures	738,529	(299,376)	72,367	(41,399)
Fund Balance - Beginning	2,670,161	2,810,800	3,408,691	3,481,058
Fund Balance - Ending	3,408,691	2,511,423	3,481,058	3,439,659
CAPITAL IMPROVEMENT FUND				
Total Revenues	22,950,816	13,815,492	16,293,725	885,723
Total Expenditures	(7,188,638)	(19,731,060)	(18,219,811)	(14,909,867)
Excess Revenues Over (Under) Expenditures	15,762,178	(5,915,568)	(1,926,086)	(14,024,144)
Fund Balance - Beginning	836,277	16,663,656	16,598,456	14,672,369
Fund Balance - Ending	16,598,456	10,748,088	14,672,369	648,225
OPEN SPACE FUND				
Total Revenues	589,203	186,000	292,880	502,234
Total Expenditures	(692,449)	(140,000)	(189,720)	(472,500)
Excess Revenues Over (Under) Expenditures	(103,246)	46,000	103,161	29,734
Fund Balance - Beginning	210,395	57,949	107,149	210,310
Fund Balance - Ending	107,149	103,949	210,310	240,044

CITY OF SHERIDAN - 2018 Adopted Budget

Summary of Revenues, Expenditures and Fund Balance

	Audited 2016 Actual	2017 Adopted Budget	2017 Projected Budget	2018 Adopted Budget
CONSERVATION TRUST FUND				
Total Revenues	45,305	33,500	41,356	41,300
Total Expenditures	(4,442)	(16,000)	(16,000)	(191,000)
Excess Revenues Over (Under) Expenditures	40,864	17,500	25,356	(149,700)
Fund Balance - Beginning	89,056	106,463	129,920	155,275
Fund Balance - Ending	129,920	123,963	155,275	5,575
STORMWATER FUND				
Total Revenues	71,113	237,500	229,110	72,800
Total Expenditures	(87,600)	(314,384)	(301,213)	(196,080)
Excess Revenues Over (Under) Expenditures	(16,486)	(76,884)	(72,104)	(123,280)
Fund Balance - Beginning	228,508	159,292	212,022	139,918
Fund Balance - Ending	212,022	82,409	139,918	16,638
DEBT SERVICE FUND				
Total Revenues	1,602,163	2,040,371	2,164,452	2,257,246
Total Expenditures	(1,153,096)	(2,039,588)	(1,294,515)	(2,202,483)
Excess Revenues Over (Under) Expenditures	449,067	784	869,937	54,763
Fund Balance - Beginning	-	434,698	449,067	1,319,004
Fund Balance - Ending	449,067	435,481	1,319,004	1,373,767

CITY OF SHERIDAN - 2018 Adopted Budget

Summary of Revenues, Expenditures and Fund Balance

	Audited 2016 Actual	2017 Adopted Budget	2017 Projected Budget	2018 Adopted Budget
VOLUNTEER FIRE PENSION FUND				
Total Revenues	81,553	96,574	96,694	95,194
Total Expenditures	(107,366)	(110,337)	(107,386)	(110,337)
Excess Revenues Over (Under) Expenditures	(25,814)	(13,763)	(10,692)	(15,143)
Fund Balance - Beginning	343,626	337,114	317,812	307,120
Fund Balance - Ending	317,812	323,351	307,120	291,977
* - Reported Quarterly				

CITY OF SHERIDAN - 2018 Adopted Budget

Summary of General Fund Revenues, Expenditures and Fund Balance

	Audited 2016 Actual	2017 Adopted Budget	2017 Projected Budget	2018 Adopted Budget
REVENUES				
Taxes				
Property Taxes - General	565,814	597,279	597,279	688,547
Property Taxes - Bonds	178,867	-	-	-
Specific Ownership	72,727	53,755	64,146	68,855
General Sales Tax	3,106,832	2,930,413	3,106,832	3,274,832
Tax Audit and Enforcement	55,221	15,450	15,450	15,450
PIF/STIF Collection Fees	77,654	82,099	79,939	82,099
Admissions Tax	74,923	79,792	73,547	79,792
Highway User Tax	173,272	183,277	183,277	183,277
Cigarette Tax	33,450	35,912	35,912	35,912
Qwest Occupational Tax	25,000	25,000	25,000	25,000
Public Service Franchise Tax	272,730	279,850	279,850	279,850
Cable TV Franchise Tax	53,486	50,695	57,448	50,695
Use Tax - Building Permits	213,291	125,000	150,000	150,000
Use Tax - Vehicles Arapahoe County	596,796	558,493	715,715	691,969
Use Tax	185,676	140,000	150,000	150,000
OPT Tax	295,966	305,000	305,000	305,000
Total Taxes	5,981,705	5,462,015	5,839,396	6,081,278
Permits and Licenses				
Business License	235,436	230,000	230,000	230,000
Contractor Licenses	46,819	35,530	46,819	35,530
Marijuana Licenses	-	-	400	-
Liquor Licenses	18,414	15,477	15,477	15,477
Building and Vendor Permits	113,471	82,400	180,000	102,400
Total Permits and Licenses	414,140	363,407	472,696	383,407
Intergovernmental				
County Road and Bridge	31,125	32,655	32,655	32,655
CDBG Grant	-	180,000	180,000	179,664
COVA Scholarship	-	3,500	3,500	3,500
Total Intergovernmental	31,125	216,155	216,155	215,819
Charges for Services				
Court Costs	26,293	30,886	24,908	30,886
Nextel Lease Revenue	17,829	20,619	20,228	20,619
Motor Vehicle Fees	24,344	24,342	24,002	24,342
Pawn Ticket Fees	53,296	52,004	48,880	52,004
PD Fees & SRO Reimbursement	109,687	102,723	102,723	102,723
Plan Review Fees	139,810	51,932	70,000	51,932
Total Charges for Services	371,259	282,506	290,741	282,506

CITY OF SHERIDAN - 2018 Adopted Budget

Summary of General Fund Revenues, Expenditures and Fund Balance

	Audited 2016 Actual	2017 Adopted Budget	2017 Projected Budget	2018 Adopted Budget
Other Revenue				
Court Fines	456,271	539,158	407,646	410,000
Court Surcharge	103,377	122,174	92,205	95,000
Photo Radar Revenue	450,416	364,247	356,885	364,247
Red Light Camera Revenue	462,392	308,744	443,425	393,744
Interest	15,831	1,000	3,500	1,000
Miscellaneous	56,198	50,000	65,000	50,000
SRA Expense Reimbursement	916,572	950,271	950,271	987,642
Public Improvement Fee	780,784	818,984	818,984	818,104
Vale Grant	50,000	50,000	48,500	50,000
E-Citation Grant	57,582	-	-	-
SRTS Infrastructure Grant	-	-	175,784	-
SRTS Non-Infrastructure Grant	9,043	-	-	-
Sheridan Celebrates	9,369	7,200	11,500	7,200
LOC Draw Proceeds	-	200,000	200,000	200,000
Total Other Revenue	3,367,835	3,411,778	3,573,700	3,376,937
Total General Fund Revenue	10,166,065	9,735,861	10,392,687	10,339,947

CITY OF SHERIDAN - 2018 Adopted Budget

Summary of General Fund Revenues, Expenditures and Fund Balance

	Audited 2016 Actual	2017 Adopted Budget	2017 Projected Budget	2018 Adopted Budget
EXPENDITURES				
General Government				
Administration	412,993	438,351	441,549	447,192
Debt Service	176,950	204,500	204,500	204,500
Non Departmental	373,054	415,974	446,773	438,250
City Clerk	142,141	203,941	229,265	220,703
Legislative	179,683	238,233	222,555	235,560
Municipal Court	260,822	284,601	285,960	302,032
Victims Advocate	72,702	90,279	77,088	90,995
Total General Government	1,618,346	1,875,878	1,907,691	1,939,232
Public Safety				
Public Safety	5,980,661	6,176,060	6,139,904	6,310,339
Total Public Safety	5,980,661	6,176,060	6,139,904	6,310,339
Community Development				
Community Development	465,054	327,631	640,313	381,498
Total Community Development	465,054	327,631	640,313	381,498
Public Works				
Public Works	661,283	965,177	937,657	964,554
Total Public Works	661,283	965,177	937,657	964,554
Transfer to Capital				
Transfer to Capital	702,192	690,492	694,756	785,723
Total General Fund Expenditures	9,427,535	10,035,237	10,320,321	10,381,346
Excess Revenues Over (Under) Expenditures	738,529	(299,376)	72,367	(41,399)
Fund Balance - Beginning	2,670,161	2,810,800	3,408,691	3,481,058
Fund Balance - Ending	3,408,691	2,511,423	3,481,058	3,439,659

CITY OF SHERIDAN - 2018 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
GENERAL GOVERNMENT	ADMINISTRATION	CITY MANAGER	010-1010		
Summary		2016 Actual Expenses	2017 Adopted Budget	2017 Projected Budget	2018 Adopted Budget
Personal Services		286,383	285,851	289,049	294,692
Current Expenses		126,610	152,500	152,500	152,500
Total		412,993	438,351	441,549	447,192
Personnel Schedule					
Position Title	2017	2018			
City Manager	1.00	1.00			
Sales Tax Administrator	1.00	1.00			
Finance Technician - PT	0.50	0.50			
Total Personnel	2.50	2.50			
11100	Full-Time Salaries	186,265	187,751	191,673	193,383
11200	Part-Time	32,314	20,449	18,505	20,449
11300	Over-Time	554	-	811	1,000
12200	Flex Expenditures	16,725	20,000	20,000	20,000
12250	401	1,482	1,505	708	1,505
12100	FICA	12,251	12,908	12,405	13,258
12400	Medicare	3,067	3,019	2,901	3,101
12700	Worker's Compensation	9,239	7,977	7,977	7,432
12500	Health and Life Insurance	24,485	32,241	34,068	34,565
Total Personal Services		286,383	285,851	289,049	294,692
Current Expenses					
Current Expenses:					
21400	Office & Other Supplies	5,490	6,000	6,000	6,000
33100	Meeting Expenses	497	500	500	500
33300	Dues/Subscriptions/Advertising/Postage	3,150	4,000	4,000	4,000
33500	Training/Travel/Conference	2,810	3,000	3,000	3,000
39900	Other Professional Services - Accounting	108,363	119,000	119,000	119,000
39999	Other Purchased Services - HR	6,300	20,000	20,000	20,000
Total Current Expenses		126,610	152,500	152,500	152,500

CITY OF SHERIDAN - 2018 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE	
DEBT/LEASE FINANCING	DEBT LEASE	CITY MANAGER		010-9999	
Summary		2016 Actual Expenses	2017 Adopted Budget	2017 Projected Budget	2018 Adopted Budget
Current Expenses		176,950	204,500	204,500	204,500
Total		176,950	204,500	204,500	204,500
Current Expenses					
Current Expenses:					
61500	LOC - Principal	-	200,000	200,000	200,000
61600	LOC - Interest	-	2,500	2,500	2,500
61700	LOC - Fees	-	2,000	2,000	2,000
71100	Bond-Principal	170,000	-	-	-
71200	Bond-Interest	6,800	-	-	-
71250	Trustee Fee	150	-	-	-
Total Current Expenses		176,950	204,500	204,500	204,500

CITY OF SHERIDAN - 2018 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE	
GENERAL GOVERNMENT	NON DEPARTMENTAL	CITY MANAGER		010-6000	
Summary		2016 Actual Expenses	2017 Adopted Budget	2017 Projected Budget	2018 Adopted Budget
Personal Services		12,633	15,500	15,500	15,500
Current Expenses		360,421	400,474	431,273	422,750
Total		373,054	415,974	446,773	438,250
12600 Unemployment Payments		8,401	8,500	8,500	8,500
42200 Employee Wellness		4,233	7,000	7,000	7,000
Total Personal Services		12,633	15,500	15,500	15,500
Current Expenses					
Current Expenses:					
35400	Telephones	48,777	45,000	50,192	50,407
31100	Postage	7,945	6,000	6,000	6,000
36400	Audit Services	14,300	14,200	20,331	18,900
39999	Contracted Svcs: Sales tax & website	33,069	20,000	30,000	20,000
41100	Computer Software	2,212	18,413	18,413	9,530
41200	Computer Hardware	1,212	8,667	8,667	19,854
41300	Computer R&M	38,310	39,250	39,250	39,450
42100	Document Shredding Security	442	1,000	1,000	500
51100	Liability Insurance	134,938	166,956	170,209	174,544
51400	Liability Insurance Deductible	2,000	2,500	2,500	2,500
51500	Boiler Machinery Ins	550	1,200	552	600
51600	Excess Crime	871	900	871	900
52100	Equipment Rental	23,612	24,000	24,000	24,000
54100	County Treasurer Fee	35,327	33,888	33,888	34,564
54200	Bank Fees	8,270	7,500	14,400	10,000
54300	Credit Card Fees	8,586	11,000	11,000	11,000
Total Current Expenses		360,421	400,474	431,273	422,750

CITY OF SHERIDAN - 2018 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
GENERAL GOVERNMENT	CITY CLERK	CITY CLERK	010-1050		
Summary		2016 Actual Expenses	2017 Adopted Budget	2017 Projected Budget	2018 Adopted Budget
Personal Services		107,374	110,416	110,115	113,370
Current Expenses		34,767	93,525	119,150	107,333
Total		142,141	203,941	229,265	220,703
Personnel Schedule					
Position Title	2017	2018			
City Clerk	1	1			
Total Personnel	1	1			
11100	Full-Time Salaries	92,826	95,369	95,373	98,230
12250	401	3,713	3,815	3,815	3,929
12100	FICA	5,532	5,913	5,687	6,090
12400	Medicare	1,294	1,383	1,330	1,424
12700	Worker's Compensation	3,752	3,654	3,654	3,414
12500	Health and Life Insurance	257	282	257	282
Total Personal Services		107,374	110,416	110,115	113,370
Current Expenses					
Current Expenses:					
21400	Office & Other Supplies	960	325	950	950
32500	Municipal Code Update	7,172	8,200	8,200	8,050
33400	Records Management	19,668	75,000	100,000	89,333
33300	Dues/Subscriptions/Advertising	2,752	3,500	3,500	3,500
33500	Training/Travel/Conferences	1,045	4,000	4,000	3,000
39990	Coordinated Election	3,171	2,500	2,500	2,500
Total Current Expenses		34,767	93,525	119,150	107,333

CITY OF SHERIDAN - 2018 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
GENERAL GOVERNMENT	LEGISLATIVE	MAYOR	010-1600		
Summary		2016 Actual Expenses	2017 Adopted Budget	2017 Projected Budget	2018 Adopted Budget
Personal Services		29,812	30,073	29,995	42,050
Current Expenses		149,871	208,160	192,560	193,510
Total		179,683	238,233	222,555	235,560
Personnel Schedule					
Position Title	2017	2018			
Mayor	1	1			
Mayor Pro-Tem	1	1			
Council Members	5	5			
Total Personnel	7	7			
11200 Part-Time			26,220	26,521	26,520
12100 FICA			1,663	1,644	1,616
12400 Medicare			389	385	378
12700 Worker's Compensation			1,075	1,016	1,016
12500 Health and Life Insurance			466	507	465
Total Personal Services			29,812	30,073	29,995
Current Expenses					
Current Expenses:					
21400 Office & Other Supplies			752	1,500	1,500
33300 Dues/Subscriptions/Advertising			5,902	8,500	8,500
33500 Training/Travel/Conferences			4,144	5,600	7,000
36500 Legal G&A Matters			68,554	110,000	90,000
36501 Legal Litigation/Petition			11,449	15,000	18,000
39100 Special Events/Newsletter/PR			36,295	40,000	40,000
39101 Sheridan Celebrates			22,775	24,360	24,360
39999 Misc Purchase Services/Pictures			-	700	700
41200 Computer Hardware			-	2,500	2,500
Total Current Expenses			149,871	208,160	192,560

CITY OF SHERIDAN - 2018 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE			
GENERAL GOVERNMENT	MUNICIPAL COURT	COURT ADMINISTRATOR	010-1400			
Summary		2016 Actual Expenses	2017 Adopted Budget	2017 Projected Budget	2018 Adopted Budget	
Personal Services		228,828	243,628	241,237	254,002	
Current Expenses		31,994	40,973	44,723	48,030	
Total		260,822	284,601	285,960	302,032	
Personnel Schedule						
Position Title	2017	2018				
Court Administrator - FT	1	1				
Court Clerk - FT	1	1				
Municipal Court Judge	1	1				
Court Bailiff - PT (2)	0.15	0.15				
Probation Officer - PT	0.5	0.5				
Total Personnel	3.650	3.650				
11100 Full-Time Salaries			149,239	154,269	153,427	156,306
11200 Part-Time			18,266	23,772	23,772	23,772
11300 Over-Time			14,500	10,000	10,000	16,000
12250 401			2,044	2,716	2,102	2,797
12100 FICA			10,841	11,039	10,873	11,055
12400 Medicare			2,535	2,582	2,543	2,585
12700 Worker's Compensation			6,913	6,822	6,822	6,259
12500 Health and Life Insurance			24,488	32,429	31,700	35,228
Total Personal Services			228,828	243,628	241,237	254,002
Current Expenses						
Current Expenses:						
21400 Office & Other Supplies			509	1,500	1,500	2,500
33300 Due/Subscriptions/Advertising			40	60	60	60
33500 Training/Travel			-	150	150	150
36500 Legal Services			20,600	20,600	20,600	20,600
36700 Jury/Witness			175	200	200	200
36910 Other Professional Services			755	1,250	5,000	7,000
36920 Other Professional Services Court Security			-	7,000	7,000	7,000
41400 JEMS Annual Maintenance			9,915	10,213	10,213	10,520
Total Current Expenses			31,994	40,973	44,723	48,030

CITY OF SHERIDAN - 2018 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
GENERAL GOVERNMENT	VICTIMS ADVOCATE	V.A. COORDINATOR	010-1060		
Summary		2016 Actual Expenses	2017 Adopted Budget	2017 Projected Budget	2018 Adopted Budget
Personal Services		58,949	70,779	57,588	71,495
Current Expenses		13,754	19,500	19,500	19,500
Total		72,702	90,279	77,088	90,995
Personnel Schedule					
Position Title	2017	2018			
V.A. Coordinator - PT	0.75	0.75			
V.A. Assistant - PT	0.25	0.25			
Total Personnel	1.00	1.00			
11200 Part-Time			51,427	50,788	50,324
12250 401			1,590	1,638	1,560
12100 FICA			3,139	3,149	3,046
12400 Medicare			734	736	712
12700 Worker's Compensation			2,058	1,946	1,946
12500 Health and Life Insurance			-	12,522	-
Total Personal Services			58,949	70,779	57,588
Current Expenses					
Current Expenses:					
21400 Office & Other Supplies			665	1,200	1,200
31100 Postage			83	150	150
33100 PR/Volunteer Recognition			861	1,200	1,200
35402 Telephone			1,008	1,550	1,550
33300 Dues/Subscriptions/Advertising			210	300	300
33500 Training/Travel			1,258	2,800	2,800
41200 Computer Equipment			2,400	3,000	3,000
91060 Allocated Office Expense			6,800	6,800	6,800
91070 Children's Support/Assistance			220	500	500
91080 Emergency Services, Housing			248	2,000	2,000
Total Current Expenses			13,754	19,500	19,500

CITY OF SHERIDAN - 2018 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE		
GENERAL GOVERNMENT	PUBLIC SAFETY	POLICE CHIEF		010-2020	010-3020	
Summary		2016 Actual Expenses	2017 Adopted Budget	2017 Projected Budget	2018 Adopted Budget	
Personal Services		2,957,704	3,238,638	3,187,269	3,266,157	
Current Expenses		3,022,957	2,937,422	2,952,636	3,044,182	
Total		5,980,661	6,176,060	6,139,904	6,310,339	
Personnel Schedule						
Position Title	2017	2018				
Chief of Police	1.00	1.00				
Commanders	1.00	2.00				
Lieutenant	1.00	0.00				
Patrol Sergeant	6.00	6.00				
Detectives	2.00	2.00				
Detectives/Evidence	0.50	1.00				
Police Officers	19.00	19.00				
Police Officers - PT	0.50	0.50				
Community Officer	1.00	1.00				
Evidence Tech - PT	1.00	0.50				
Admin Svcs Coord	1.00	1.00				
Police Records Clerk	2.00	2.00				
Photo Radar Tech - PT	0.50	0.50				
Photo Radar Tech - PT	0.50	0.50				
SRO - Temp	0.50	0.50				
Total Personnel	37.50	37.50				
11100 Full-Time Salaries			2,239,187	2,412,957	2,386,991	2,402,600
11200 Part-Time Salaries			23,632	73,289	73,289	74,984
11300 Overtime			52,527	50,000	50,000	50,000
11420 Extra Duty			22,542	30,000	30,000	30,000
12250 401			7,217	6,778	6,683	7,096
12200 Retirement Contribution			157,462	179,481	167,358	187,435
12100 FICA			17,744	20,363	16,446	21,160
12400 Medicare			32,805	36,051	34,080	37,632
12300 Volunteer Fire Contribution			41,000	44,000	44,000	47,000
12700 Worker's Compensation			100,081	94,961	94,961	86,112
12500 Health and Life Insurance			263,507	290,759	283,461	322,137
Total Personal Services			2,957,704	3,238,638	3,187,269	3,266,157

CITY OF SHERIDAN - 2018 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
GENERAL GOVERNMENT	PUBLIC SAFETY	POLICE CHIEF	010-2020 010-3020		
Summary		2016 Actual Expenses	2017 Adopted Budget	2017 Projected Budget	2018 Adopted Budget
Current Expenses:					
21400	Office & Other Supplies	16,042	15,000	15,000	15,000
22200	Investigations	3,651	2,000	4,000	3,000
22300	Uniforms	20,098	22,000	22,000	22,000
22400	Ammunition	10,177	8,000	8,000	8,000
22500	< Than Lethal Weapons	-	4,500	4,500	4,500
26100	Fuel/Oil	34,945	60,000	60,000	60,000
33100	PR/Volunteer Recognition	2,114	2,500	2,500	2,500
33300		3,652	7,000	7,000	7,000
33400	Range Fees, Equipment & Weapons	29,047	18,000	18,000	18,000
33500	Training/Travel	8,645	8,000	16,000	8,000
35402	Cell Phones	15,002	15,500	15,500	21,000
36100	Animal Shelter	1,720	-	-	
36200	Laboratory Services	3,882	7,000	5,000	5,000
36300	Polygraph/Physical	6,262	7,500	7,500	7,500
36860	E-Citation Grant	57,582	-	-	
36910	Other Professional Services	54,720	81,352	81,352	70,200
38100	Vehicle/Equipment R&M	69,822	60,000	60,000	60,000
38300	Communication R&M	2,408	9,000	9,000	6,000
39100	Photo Radar Expense	171,567	149,341	128,513	149,341
39200	Red Light Expense	338,089	231,558	266,663	295,308
39900	Arapahoe County Police Dispatch	189,801	189,801	189,801	199,879
39902	City & County of Denver Fire	1,956,145	1,995,267	1,995,267	2,035,172
41100	Computer Software & MDT Service	10,477	13,000	13,000	13,000
41200	Computer Hardware	244	6,000	6,000	6,000
41400	RMS Annual Mtn Agreement	16,866	17,103	18,041	19,782
36905	CHP Grant	-	-	-	
36960	South Metro/CMATT	-	8,000	-	8,000
Total Current Expenses		3,022,957	2,937,422	2,952,636	3,044,182

CITY OF SHERIDAN - 2018 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
COMMUNITY DEVELOPMENT	PLANNING & ZONING	CITY MANAGER	010-5000		
Summary		2016 Actual Expenses	2017 Adopted Budget	2017 Projected Budget	2018 Adopted Budget
Personal Services		67,858	71,231	45,413	41,598
Current Expenses		397,196	256,400	594,900	339,900
Total		465,054	327,631	640,313	381,498
Personnel Schedule					
Position Title	2017	2018			
Permit Technician	1	1			
Total Personnel	1	1			
11100	Full-Time Salaries	45,134	46,055	38,267	33,372
11200	Part-Time Salaries	510	1,000	500	500
12250	401	1,789	1,842	367	1,335
12100	FICA	2,477	2,855	2,276	2,069
12400	Medicare	579	668	532	3,073
12700	Worker's Compensation	1,795	1,765	1,765	1,160
12500	Health and Life Insurance	15,574	17,046	1,705	89
Total Personal Services		67,858	71,231	45,413	41,598
Current Expenses					
Current Expenses:					
21400	Office & Other Supplies	487	1,500	1,500	1,500
33300	Dues/Subscriptions/Advertising	226	500	3,000	1,000
33500	Training/Travel	309	400	400	400
36800	Engineering Services	12,280	25,000	20,000	12,000
36801	Building Inspection Costs	148,344	100,000	150,000	150,000
36802	Plan Review Costs	-	4,000	-	-
36804	Planning Services	152,050	100,000	150,000	150,000
36805	Land Development Review/Re-Inspect	74,230	25,000	30,000	25,000
36806	Comp Plan Update	-	-	-	-
36820	Englewood Light Rail Study	-	-	-	-
	SRTS - Infrastructure Grant	-	-	240,000	-
	SRTS - Non Infrastructure Grant	9,270	-	-	-
41200	Computer Hardware	-	-	-	-
Total Current Expenses		397,196	256,400	594,900	339,900

CITY OF SHERIDAN - 2018 Adopted Budget

		ACTIVITY	DEPARTMENT HEAD	GL CODE	
PUBLIC WORKS			PW SUPERVISOR	010-4000	
Summary		2016 Actual Expenses	2017 Adopted Budget	2017 Projected Budget	2018 Adopted Budget
Personal Services		232,358	297,657	295,257	316,009
Current Expenses		428,926	667,520	642,400	648,545
Total		661,283	965,177	937,657	964,554
Personnel Schedule					
Position Title	2017	2018			
Public Works Superintendent	0.6	0.6			
Senior Maintenance Worker	1	1			
Code Enforcement	1.00	1.00			
Maintenance Worker	1	1			
Custodian - PT	0.5	0.5			
Total Personnel	4.1	4.1			
11100 Full-Time Salaries	160,317	205,015	200,908	211,940	
11300 Overtime	17,985	15,000	19,381	20,000	
11200 Part-Time	1,595	2,500	2,500	2,500	
12250 401	1,871	3,461	2,006	3,461	
12100 FICA	10,528	12,711	12,718	13,140	
12400 Medicare	2,462	2,973	2,974	3,073	
12700 Workers Compensation	6,189	7,855	7,855	7,453	
12500 Health and Life Insurance	31,409	48,142	46,915	54,441	
Total Personal Services	232,358	297,657	295,257	316,009	
Current Expenses					
Current Expenses:					
21400 Office & Other Supplies	16,174	4,500	12,000	8,000	
22300 Uniforms & Cleaning	8,216	4,000	4,000	4,000	
26100 Fuel/Oil	4,970	10,000	10,000	8,000	
26200 Street Signs	12,312	10,000	13,000	6,000	
26400 Hot Mix Asphalt	10,602	25,000	10,000	5,000	
26500 Salt/Sand/Gravel	14,739	25,000	15,000	20,000	
26600 Building & Grounds Supplies	9,059	5,000	7,000	7,500	
33300 Dues/Subscriptions/Advertising	618	1,000	1,000	1,000	
33500 Training/Travel	611	1,000	2,000	3,000	
35402 Cell Phones	2,368	2,200	2,200	3,600	
36100 Animal Shelter Fees	-	3,000	3,000	2,000	
36110 Animal Control Expenses	-	1,500	1,500	1,500	
36200 Code Enforcement Expense	-	-	2,000		
36300 Polygraph/Physical	491	500	500	1,000	
38100 Vehicle & Equipment R&M	16,533	20,000	30,000	20,000	
39999 Trash Service	4,882	10,000	7,500	10,000	
52100 Equipment Rental	1,244	120	500	2,000	
68500 Street Lighting/Traffic Signals Electric	153,129	150,000	150,000	155,000	
68604 Dump Fees	1,205	500	2,000	1,500	
68700 Traffic Signals R&M	1,985	5,000	5,000	5,000	
68800 Street Sealing/Striping/Overlay	33,828	50,000	25,000	50,000	
68910 Roadbase	142	1,500	1,500	1,500	
68950 Graffiti Removal	1,342	2,000	2,000	2,000	
68960 Property Abatement	-	2,000	2,000	2,000	
70100	54,870	65,000	65,000	65,000	
70200 Building Water	13,442	10,000	10,000	14,000	
70300 Building Sewer	933	2,500	2,500	2,500	
70500 Building & Grounds Maintenance	62,449	75,000	75,000	65,000	
81701 CDBG Projects/Sidewalk Replacement	-	180,000	180,000	179,664	
90000 Reimbursement to Developer	9,581	8,000	8,000	9,581	
91060 Allocated to Victims Advocates	(6,800)	(6,800)	(6,800)	(6,800)	
Total Current Expenses	428,926	667,520	642,400	648,545	

CITY OF SHERIDAN - 2018 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE	
GENERAL GOVERNMENT	CAPITAL	CITY MANAGER		070-8000	
Summary		2016 Actual Revenues	2017 Adopted Budget	2017 Projected Budget	2018 Adopted Budget
Current Revenues:					
2A Transfer		390,392	409,492	409,492	409,052
Insurance Proceeds/Sale of Property		22,708	-	6,603	-
Transfer from GF		311,799	281,000	285,264	376,671
Hamilton Bridge CDOT Funds		1,333,557	-	271,600	-
West Oxford CDOT Funds		600,000	-	-	-
Lease Proceeds (Street Sweeper)		-	55,000	51,664	-
Interest		95,024	50,000	157,605	100,000
Total Current Revenues		2,753,481	795,492	1,182,227	885,723
Other Sources/(Uses) of Funds:					
Par Amount of Bonds		17,980,000	13,020,000	13,020,000	-
Reoffering Premium		2,217,335	-	2,091,498	-
Total Underwriter's Discount		(85,839)	(55,335)	(55,335)	-
Costs of Issuance		(92,637)	(100,000)	(101,163)	-
Rounding Amount		-	-	-	-
Net Other Sources/(Uses) of Funds		20,018,860	12,864,665	14,955,000	-
Total Capital Fund Revenue		22,950,816	13,815,492	16,293,725	885,723
Summary		2016 Actual Expenses	2017 Adopted Budget	2017 Projected Budget	2018 Adopted Budget
Streets & Infrastructure Expenses:					
Street Repairs		-	300,000	100,000	300,000
West Oxford Avd - City Share		593,599	-	990	-
West Oxford Avd - CDOT Match		600,000	-	-	-
Hamilton Bridge - City Share		845,699	150,000	369,393	-
Hamilton Bridge - CDOT Match		1,333,557	-	-	-
Lease - Principal		41,302	42,413	42,413	44,725
Lease - Interest		3,424	2,313	2,313	1,172
Lease - Principal (Street Sweeper)		-	-	-	9,769
Lease - Interest (Street Sweeper)		-	-	-	1,689
Chatfield Environmental Pool		-	-	-	22,500
SBIP-Project Administration		136,922	-	150,000	250,000
SBIP-Permits, Fees & Other		8,438	-	4,787	-
SBIP-Warranty Maintenance & Repairs		-	-	-	-
SBIP-Zone 1A Direct Costs		2,244,946	-	7,155	-
SBIP-Zone 1A Engineering		601,199	-	1,173	-
SBIP-Zone 1A QA Testing		38,423	-	83	-
SBIP-Bottoms Direct Costs		20,304	11,000,000	7,448,379	-
SBIP-Bottoms Preconstruction		-	-	22,000	-
		-	-	571,458	-
SBIP-Bottoms QA Testing		-	-	321,283	-
SBIP-2017 Streets Direct Costs		38,000	7,300,000	7,655,254	-
SBIP-2017 Streets Preconstruction		19,000	-	57,000	-
SBIP-2017 Streets Engineering		40,873	700,000	269,627	-
SBIP-2017 Streets QA Testing		-	-	378,207	-
SBIP-2018 Streets Direct Costs		76,500	-	18,536	12,031,464
SBIP-2018 Streets Preconstruction		19,000	-	133,000	19,000
SBIP-2018 Streets Engineering		35,177	-	225,000	262,687
SBIP-2018 Streets QA Testing		-	-	-	81,342
SBIP - Contingency & Warranty		-	-	-	1,531,349
Total Streets & Infrastructure Expenses		6,696,363	19,494,725	17,778,050	14,555,696

CITY OF SHERIDAN - 2018 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE	
GENERAL GOVERNMENT	CAPITAL	CITY MANAGER		070-8000	
Summary		2016 Actual Revenues	2017 Adopted Budget	2017 Projected Budget	2018 Adopted Budget
General Government Expenses:					
New/Replace Server		24,714	-	-	10,171
Total General Government Expenses		24,714	-	-	10,171
Public Works Expenses:					
Fire Alarm System		12,710	-	-	
Security Camera Upgrade		43,644	-	-	10,000
Keypad/Door System Upgrade		-	15,000	15,000	10,000
Roof Replacement - Old Fire Station		-	-	-	37,500
Roof Replacement - Public Works Station		-	-	-	71,500
Ballistic windows GG/PD Main		20,518	-	-	
Pick up replacement -		-	-	-	30,000
Fire/GG Conf Room Carpet		-	10,000	10,000	15,000
Mobile Radios		-	5,000	5,000	
Air Conditioning Unit - Old Fire House		18,690	12,000	12,000	
Street Sweeper - 75%% from Stormwater		-	55,000	51,664	
ATV		-	-	-	5,000
Total Public Works Expenses		95,562	97,000	93,664	179,000
Public Safety Expenses:					
Squad Car Replacement		108,894	120,000	125,000	123,000
ATV		-	-	-	5,000
Taser Replacement		15,320	13,000	13,100	
Mobile Radios		47,810	15,000	17,500	10,000
Portable Radios		-	15,000	15,000	20,000
Laser Replacements/Ballistic Shield		-	5,000	5,000	
Mobile Computers		21,500	16,000	16,000	
Furniture Replacements		-	-	-	7,000
Total Public Safety Expenses		193,524	184,000	191,600	165,000
Total Capital Fund Expense		7,188,638	19,731,060	18,219,811	14,909,867
Excess Revenues Over/(Under) Expenditures		15,762,178	(5,915,568)	(1,926,086)	(14,024,144)
Fund Balance - Beginning		836,277	16,663,656	16,598,456	14,672,369
Fund Balance - Ending		16,598,456	10,748,088	14,672,369	648,225

CITY OF SHERIDAN - 2018 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE	
GENERAL GOVERNMENT	OPEN SPACE	CITY MANAGER		043-4000	
Summary		2016 Actual Revenues	2017 Adopted Budget	2017 Projected Budget	2018 Adopted Budget
Current Revenues:					
Shareback Funds		183,371	185,000	200,234	200,234
Trail Extension Planning Grant		1,133	-	-	
Bear Creek Trail Crossing @ Lowell Blvd		33,585	-	-	
Bear Creek Trail Crossing Phase II		19,755	-	30,245	
Bear Creek Trail Crossing Construction					300,000
GOCO Inspire Grant				60,000	
GOCO River Run Park		350,000	-	-	
Interest		1,360	1,000	2,401	2,000
Total Open Space Fund Revenue		589,203	186,000	292,880	502,234
Summary		2016 Actual Expenses	2017 Adopted Budget	2017 Projected Budget	2018 Adopted Budget
Current Expenses:					
38615 Platte River Trail Improvements		629,500	75,000	75,000	50,000
38613 Trail Planning Fed - Centennial		6,308	-	-	
38614 Bear Creek Trail Crossing @ Lowell Blvd		36,886	-	1,720	
38616 Bear Creek Trail Crossing Phase II		19,755	-	30,000	
Bear Creek Trail Crossing Construction		-	-	-	407,500
GOCO Inspire Grant				68,000	
Chase Park Expansion - moved to CTF		-	50,000	-	
39999 Open Space Project Allowance		-	15,000	15,000	15,000
Total Open Space Fund Expense		692,449	140,000	189,720	472,500
Excess Revenues Over/(Under) Expenditures		(103,246)	46,000	103,161	29,734
Fund Balance - Beginning		210,395	57,949	107,149	210,310
Fund Balance - Ending		107,149	103,949	210,310	240,044

CITY OF SHERIDAN - 2018 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		UDGET CODE	
GENERAL GOVERNMENT	CONSERVATION TRUST	CITY MANAGER		040-4000	
Summary		2016 Actual Revenues	2017 Adopted Budget	2017 Projected Budget	2018 Adopted Budget
Current Revenues:					
	Lottery Revenue	44,570	33,000	39,898	40,000
	Interest	735	500	1,458	1,300
	Total Conservation Trust Fund Revenue	45,305	33,500	41,356	41,300
Summary		2016 Actual Expenses	2017 Adopted Budget	2017 Projected Budget	2018 Adopted Budget
Current Expenses:					
38606	Bob Cat Park Expenses	2,065	2,000	2,000	2,000
38607	Wild Cat Park Expenses	1,958	2,000	2,000	2,000
38609	Veteran's Park - Construction/Maintenance	418	2,000	2,000	2,000
	Miscellaneous Park Project	-	10,000	10,000	-
	Chase Park Renovation				110,000
	Sheridan Square Park Development				75,000
	Total Conservation Trust Fund Expense	4,442	16,000	16,000	191,000
	Excess Revenues Over/(Under) Expenditures	40,864	17,500	25,356	(149,700)
Fund Balance - Beginning		89,056	106,463	129,920	155,275
Fund Balance - Ending		129,920	123,963	155,275	5,575

CITY OF SHERIDAN - 2018 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE	
PUBLIC WORKS	STORMWATER	PW SUPERVISOR		015-4010	
Summary		2016 Actual Revenues	2017 Adopted Budget	2017 Projected Budget	2018 Adopted Budget
Stormwater Utility Fees		67,662	69,000	70,212	69,000
Finance Charges		2,291	2,500	2,500	2,500
Interest Income		1,160	1,000	1,406	1,300
Lease Proceeds		-	165,000	154,991	-
Total Current Revenues		71,113	237,500	229,110	72,800
Summary		2016 Actual Expenses	2017 Adopted Budget	2017 Projected Budget	2018 Adopted Budget
Personal Expenses:					
11100	Full-Time Salaries	34,352	34,271	30,831	34,433
11300	Overtime	1,626	-	117	-
12100	FICA	2,104	2,125	1,791	2,135
12250	401	1,011	1,307	859	1,307
12400	Medicare	492	497	419	499
12700	Workers Compensation	1,355	1,313	1,970	1,197
12500	Health and Life Insurance	4,750	4,022	4,585	4,815
Total Personal Expenses		45,689	43,534	40,572	44,386

CITY OF SHERIDAN - 2018 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE	
PUBLIC WORKS	STORMWATER	PW SUPERVISOR		015-4010	
Summary		2016 Actual Revenues	2017 Adopted Budget	2017 Projected Budget	2018 Adopted Budget
Current Expenses:					
21400	Office & Other Supplies	3,284	1,250	1,250	1,250
22300	Uniforms/Clothes	610	500	750	750
26100	Fuel/Oil	1,344	3,000	1,500	1,500
26200	Street Signs	56	500	500	500
22600	Building Maintenance Supplies	241	500	250	250
31100	Postage	847	1,000	1,000	1,000
33300	Dues/Subscriptions/Advertising	500	500	500	500
33500	Training/Travel	612	500	500	500
35402	Cell Phones	2,133	1,200	1,200	1,200
36800	Arch/Eng Services	-	1,000	1,000	1,000
36801	Legal Costs	-	500	500	500
36802	Other Contracted Services - Rate Study	-	25,500	-	25,500
38100	Equipment R&M	9,049	1,200	3,000	1,000
41100	Computer Software	2,243	500	500	500
41400	Safety Equipment	562	1,000	1,000	1,000
52100	Equipment Rental	23	500	500	500
52200	Phase II Program	705	500	500	500
68604	Dump Fees	292	1,500	1,500	1,500
68605	Storm Clean Up	-	1,000	1,000	1,000
68910	Roadbase	1,405	2,000	2,000	2,000
69100	Special Event Sheridan Cleanup	645	2,000	8,000	8,000
69200	Hazardous Material Cleanup	2,006	2,500	2,500	2,500
69300	Investigations	16	1,200	1,200	1,200
69400	Drainage/Storm Sewer R&M	5,036	10,000	50,000	30,000
69500	Testing/Environmental	5,000	5,000	15,000	10,000
69600	Major Repairs	-	25,000	1,000	10,000
70500	Hydrant Meter	-	1,000	1,000	600
81440	Street/Sidewalk Improvements	-	10,000	1,000	571
	Street Sweeper	-	165,000	154,991	-
	Lease - Principal (Street Sweeper)	-	-	-	29,307
	Lease - Interest (Street Sweeper)	-	-	-	5,066
	ATV	-	-	-	5,000
90000	Depreciation Expense	5,302	5,000	7,000	7,000
	Total Current Expenses	41,911	270,850	260,641	151,693
	Total Stormwater Fund Expense	87,600	314,384	301,213	196,080
	Excess Revenues Over/(Under) Expenditure	(16,486)	(76,884)	(72,104)	(123,280)
	Fund Balance - Beginning	228,508	159,292	212,022	139,918
	Fund Balance - Ending	212,022	82,409	139,918	16,638

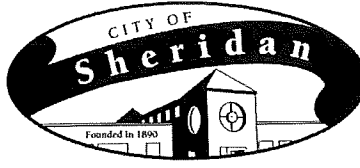
CITY OF SHERIDAN - 2018 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
DEBT FINANCING	DEBT SERVICE	CITY MANAGER	020-4000		
Summary		2016 Actual Revenues	2017 Adopted Budget	2017 Projected Budget	2018 Adopted Budget
Current Revenues:					
Property Tax		1,457,037	1,870,983	1,870,983	2,033,860
Specific Ownership		142,298	168,388	267,919	203,386
Interest		2,828	1,000	25,550	20,000
Total Current Revenues		1,602,163	2,040,371	2,164,452	2,257,246
Summary		2016 Actual Expenses	2017 Adopted Budget	2017 Projected Budget	2018 Adopted Budget
Current Expenses:					
Bond Principal		680,000	838,333	385,000	665,000
Bond Interest		458,497	1,060,190	868,450	1,393,975
Treasurer's Fees		14,599	28,065	28,065	30,508
Trustee Fees		-	3,000	3,000	3,000
Rating Fee		-	10,000	10,000	10,000
Contingency		-	100,000	-	100,000
Total Current Expenses		1,153,096	2,039,588	1,294,515	2,202,483
Excess Revenues Over/(Under) Expenditures		449,067	784	869,937	54,763
Fund Balance - Beginning		-	434,698	449,067	1,319,004
Fund Balance - Ending		449,067	435,481	1,319,004	1,373,767

SHERIDAN CELEBRATES				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
December 31, 2016 Actual, 2017 Adopted Budget and Projected Actual,				
2018 Adopted Budget				
	2016	2017	2017	2018
	Audited	Adopted	Projected	Adopted
	Actual	Budget	Budget	Budget
Revenues				
Transfer from City of Sheridan	13,406	\$16,960	\$13,453	15,610
Booth Revenue	2,900	2,400	3,861	2,900
Sponsor Revenue	5,265	4,000	5,650	5,000
Fundraising Revenue	1,204	1,000	1,396	1,000
Other Income	-	0	-	-
Total Revenues	\$22,775	\$24,360	\$24,360	\$24,510
Expenditures				
Electricity Expense	\$ -	\$100	\$100	\$ 100
Entertainment Expense	2,700	5,500	5,500	5,500
Postage Expense	102	150	150	150
Printing & Promotion Expense	402	800	800	800
Staging Expense	2,819	1,800	1,800	1,800
Parade Expense	432	300	300	450
Sponsor Expense	75	300	300	300
Festival Expense	1,145	1,000	1,000	1,200
Event Coordinator Expense	12,960	12,960	12,960	12,960
Fundraising Expense	2,140	1,200	1,200	1,000
Other Expense	-	250	250	250
Total Operating Expenditures	\$22,775	\$24,360	\$24,360	\$24,510
Revenues over/(under) Expenditures	\$0	\$0	\$0	\$0
Beginning Fund Balance	0	0	0	0
Ending Fund Balance	\$0	\$0	\$0	\$0

City of Sheridan
Volunteer Firefighters' Pension Fund

	Actual Jan - Dec 2016	Budget Jan - Dec 2017	Projected Jan - Dec 2017	Budget Jan - Dec 2018
Bank of Choice Checking				
Beginning Balance	309	269	309	269
City Contributions	41,000	44,000	44,000	47,000
State Contributions	-	-	-	-
Wire to FPPA	(41,000)	(44,000)	(44,000)	(47,000)
Bank Fees	-	(40)	(40)	(40)
Ending Balance	309	229	269	229
	Actual Jan - Dec 2016	Budget Jan - Dec 2017	Projected Jan - Dec 2017	Budget Jan - Dec 2018
FPPA Pension Fund				
Beginning Balance	343,317	330,095	317,503	307,120
Contributions	64,194	67,194	67,194	70,194
Net Benefits	(104,220)	(107,000)	(102,846)	(107,000)
Interest, Dividends, & Other Revenue	4,254	10,000	10,000	10,000
Unrealized Gain/Loss	6,893		12,000	7,500
Realized Gain	6,212	19,380	7,500	7,500
Fees & Expenses	(3,146)	(3,297)	(4,500)	(3,297)
Ending Balance	317,503	316,372	306,851	292,017
Total Fund Position	317,812	316,601	307,120	292,246



MEMORANDUM

TO: City Manager Devin Granbery

FROM: Assistant Finance Director Teresa Adler

DATE: January 18, 2018

SUBJ: 2018 Budget Message

In preparing the 2018 budget the following goals are foremost for the City:

- Provide the highest level of street, safety, drainage, and parks and recreational services as desired by the constituents of the City in the most economic manner possible.
- Continue to look for growth in the City's economic development
- Implement the goals approved by Council in the Goals Matrix

Overview

Highlights of the 2018 budget include the following:

- Continue to upgrade outdated facilities such as keypad/door locks, carpet, and roofs.
- Continue the fleet replacement program with the patrol and public works vehicles.
- Continue salary increases to retain police officers and remain competitive with other entities.
- Complete rate study for stormwater.
- Purchase three acre feet of water storage from the Chatfield Environment Pool.
- Continue the Platte River Trail Improvements with Open Space funding and the purchase of signage.
- Park development and renovation for Chase Park and Sheridan Square Park with Conservation Trust Funds.
- Continue the Record's Management project by continuing to implement the phases per the ECM team.
- Continue with the Sheridan Bond Improvement Project to replace streets, curbs, gutters, and sidewalks.

❖ General Fund

➤ Revenues

The largest source of revenue for the City continues to be sales tax. We have seen increases to the sales tax revenue due to increased volume and new retail marijuana stores

to open in 2018. The 2018 sales tax budget is \$3,274,832. The City will continue to perform tax audits to ensure compliance. The City's general fund mill levy is 5.974, which will generate \$757,402 in property tax and specific ownership tax. The other major sources of revenue are the reimbursement for City services from the SRA in the amount of \$987,642 and the public improvement fees that are paid annually in December which are budgeted in 2018 at \$818,104. The City continues to apply for CDBG funds to help fund sidewalk replacement throughout the City and has budgeted \$179,664 in 2018.

➤ Expenses

Personnel expense is the largest expense in the general fund. The City is projecting a 3% merit pool for employees in 2018. The fire contract with the City & County of Denver will increase 2% in 2018 for a total of \$2,035,172. The Arapahoe County Police Dispatch contract will increase 5% in 2018 for a total cost of \$199,879. The City will continue to apply for CDBG funds to help fund sidewalk replacement throughout the City and has budgeted \$179,664 in 2018 for these replacements.

➤ Fund Balance

The general fund balance has increased significantly over the past few years increasing the financial stability and position of the City. This has been a concerted effort by City Manager Granbery and staff, and has increased over budget due to expenses coming in lower than expected and revenues higher than expected. The City has a goal to maintain a fund balance of \$2.6M in 2018; this is approximately three months of expenses for the City. The general fund budget is projecting to end 2018 with a fund balance of \$3,439,659.

❖ **Capital Improvement Fund**

➤ Revenues

The Capital Improvement Fund (CIP) continues to receive the 2A transfers annually. This amount is 50% of the public improvement fees that are received and dedicated to streets. In 2018 this is budgeted at \$409,052. The general fund will transfer \$376,671 to CIP in 2018 to complete the capital improvement projects.

➤ Expenses

The streets projects continue to be a priority for the City. The City has budgeted \$14.1M for the Driving Change Project and has also budgeted \$300,000 in street repairs. The City will also purchase three acre feet of water storage from Chatfield Environmental Pool for \$22,500. The City continues to replace outdated equipment such as keypad/door system, carpet, air conditioning unit, street sweeper and other miscellaneous building items. The police department is continuing their fleet replacement program and has proposed to purchase three squad cars, radios, ballistic shield, and furniture in 2018 for a total cost of \$165,000.

➤ Fund Balance

The ending fund balance is projected to be \$648,225 and this is comprised of 2A monies and funds from the general fund transfers.

❖ **Open Space Fund**

➤ Revenues

The two major sources of revenue in 2018 for the Open Space fund is the annual shareback revenue from Arapahoe County for \$200,234 and the Bear Creek Trail Crossing Construction grant for \$300,000.

➤ Expenses

The City will continue Platte River Trail improvement project with adding additional signage. This is budgeted at \$50,000 in 2018. The City also plans to spend in 2018 \$407,500 for the Bear Creek Trail Crossing Construction.

➤ Fund Balance

The fund balance in 2018 for Open Space is projected to be \$240,044. This is comprised of funds from the Arapahoe County Open Space shareback revenues.

❖ **Conservation Trust Fund**

➤ Revenues

The major source of revenue in 2018 for the Conservation Trust Fund (CTF) is the quarterly lottery revenue that we receive. This is budgeted in 2018 at \$40,000.

➤ Expenses

In 2018 we have budgeted \$6,000 for maintenance of Bob Cat Park, Wild Cat Park, and Veteran's Park. We also have budgeted \$110,000 for the Chase Park renovation and \$75,000 for the Sheridan Square Park development.

➤ Fund Balance

The projected ending fund balance in 2018 is \$5,575.

❖ **Stormwater Fund**

➤ Revenue

The primary source of revenue for the stormwater fund is the annual stormwater utility fee that is assessed to all parcels within the City limits of Sheridan. Residential parcels are assessed a \$36 fee annually and commercial parcels are assessed a \$60 fee annually. The revenue to be generated from this fee and any associated late fees in 2018 is \$71,500.

➤ Expenses

The total expenses budgeted in the stormwater fund in 2018 is \$196,080. There is \$44,386 of personnel expenses which is a 40% allocation of the Public Works supervisor and also the hours that the stormwater technician spends on billings, payments, and certifications. In 2018 the City has budgeted for a rate study at a cost of \$25,500 to assess the needs of

the current stormwater system and the costs that will be needed to fund this system. The remaining \$126,194 is for operations and maintenance of the stormwater system.

➤ Fund Balance

The stormwater fund balance is expected to remain consistent with prior years. The projected ending fund balance for 2018 is \$16,638.

❖ **Debt Service Fund**

➤ Revenues

In 2018 the City is projecting an 18.058 mill levy. This will generate in 2018 \$2,033,860 in property tax and \$203,386 in specific ownership tax. The remaining funds will come from interest for total revenue in 2018 of \$2,257,246.

➤ Expenses

The bond principal repayment for 2018 is budgeted at \$665,000. This payment is made annually on December 1st. The bond interest repayment for 2018 is budgeted at \$1,393,975. This payment is paid semi-annually on June 1st and December 1st. Arapahoe County Treasurer assesses a 1.5% fee for collection of the property tax and this is budgeted in 2018 at \$30,508. The remaining \$113,000 in expenses are debt service related fees.

➤ Fund Balance

The projected ending fund balance for debt service is \$1,373,767.

❖ **Volunteer Fire Pension Fund**

➤ Revenues

The primary sources of revenue for the volunteer fire pension fund are the City contribution of \$47,000 and the \$23,194 of matching state contributions. The remaining revenues are projected realized gains and interest on the pension fund investments of \$25,000.

➤ Expenses

The benefits to the volunteer fire pension members make up \$107,000 of the \$110,297 in total expenses. The remaining expenses are administrative fees assessed by the pension plan administrator (FPPA).

➤ Fund Balance

The projected ending fund balance for volunteer fire pension fund is \$292,246.

CERTIFICATION OF VALUATION BY ARAPAHOE COUNTY ASSESSOR

New Tax Entity YES NO

Date: December 1, 2017

NAME OF TAX ENTITY: CITY OF SHERIDAN

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2017:

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1.	\$	120,791,182
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2.	\$	144,253,544
3. LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3.	\$	31,623,905
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4.	\$	112,629,639
5. NEW CONSTRUCTION: *	5.	\$	2,032,040
6. INCREASED PRODUCTION OF PRODUCING MINE: ≈	6.	\$	0
7. ANNEXATIONS/INCLUSIONS:	7.	\$	0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	\$	0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): Φ	9.	\$	0
10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(A), C.R.S.). Includes all revenue collected on valuation not previously certified:	10.	\$	864
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	\$	8,756

‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec 20(8)(b), Colo. Constitution
 * New construction is defined as: Taxable real property structures and the personal property connected with the structure.
 ≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
 Φ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2017:

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1.	\$	761,472,773
ADDITIONS TO TAXABLE REAL PROPERTY			
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	2.	\$	6,492,592
3. ANNEXATIONS/INCLUSIONS:	3.	\$	0
4. INCREASED MINING PRODUCTION: §	4.	\$	0
5. PREVIOUSLY EXEMPT PROPERTY:	5.	\$	0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	6.	\$	0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7.	\$	223,845
DELETIONS FROM TAXABLE REAL PROPERTY			
8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8.	\$	132,900
9. DISCONNECTIONS/EXCLUSIONS:	9.	\$	0
10. PREVIOUSLY TAXABLE PROPERTY:	10.	\$	967,500

¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
 * Construction is defined as newly constructed taxable real property structures.
 § Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:

1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY	1.	\$	0
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NOTE: ALL LEVIES MUST BE CERTIFIED TO THE COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.