

City of Sheridan

January 28, 2013

Via email: dlg-filing@state.co.us

Mr. Jarrod Biggs
Colorado Division of Local Government
1313 Sherman Street, Room 521
Denver, CO 80203


RE: City of Sheridan 2013 Adopted Budget

Dear Mr. Biggs:

Attached are true and accurate copies of the adopted 2013 Budget for the City of Sheridan in Arapahoe County, Colorado, submitted pursuant to C.R.S. Section 29-1-113. The budget was adopted on November 14, 2012.

If there are any questions, please contact our office at (970) 669-3611.

Sincerely,
CITY OF SHERIDAN



Teresa Adler
Accounting Manager

Enc.



Accountant's Report

CITY COUNCIL
CITY OF SHERIDAN

I have compiled the statements of revenues and expenditures for the year ended December 31, 2011 and the nine months ended September 30, 2012 for the City of Sheridan. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

I have also compiled the accompanying adopted budgets of revenue, expenditures and funds available prepared on the modified accrual basis of the City of Sheridan for the year ending December 31, 2013 in accordance with standards established by the American Institute of Certified Public Accountants.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the City's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to the City of Sheridan.

A handwritten signature in blue ink that reads "Peggy Dowswell".

Peggy Dowswell, CPA
January 28, 2013

CITY OF SHERIDAN

2013 BUDGET MESSAGE

City of Sheridan is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special City Act. The City of Sheridan, Colorado (the "City") was incorporated in April 1890, as a statutory municipality as defined by Colorado Revised Statutes. The City is governed by a seven member council, two of whom are elected from each of the City's three wards, and a mayor elected from the City at large. The City enacted a Home Rule Charter in 2002.

The City's operations and administrative functions are performed by both employed and contracted staff.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the City's financial statements.

2013 BUDGET STRATEGY

The City's strategy in preparing the 2013 budget is to strive to provide the level of services as desired by the constituents of the City in the most economic manner possible.

General Fund

In the General Fund, total revenues of \$8,510,695 are budgeted for 2013, consisting of sales taxes, proceeds from property taxes at a mill levy of 5.974 mills, specific ownership, licenses, fines, fees and other minor revenues. These revenues along with Fund Balance of \$165,569 afford the 2013 budgeted expenses of \$8,676,264 include City services, general and administrative, public safety, community development and public works.

Debt

The City has General Obligation Bonds-Series 2006 outstanding in the principal amount of \$630,000, for which it has imposed a mill levy of 2.058 mills for the annual debt service. Interest is payable semiannually, with scheduled principal of \$145,000 due December 1st.

Capital Improvement Fund

The Capital Fund has budgeted \$316,998 in revenues for 2013 in the form of a transfer from General Fund of the 2A designated funds (City PIF), and expenditures of \$524,451 for capital related items. The use of fund balance will fund the remaining shortfall of \$207,453.

Stormwater Fund

The City operates the Stormwater Fund with \$71,500 budgeted in fee revenue for 2013 and the use of \$96,210 in available reserves affords \$167,710 budgeted in storm water related expenditures.

Open Space Fund

The City has budgeted \$131,500 in revenues for 2013 consisting largely of shareback funds, and \$272,400 in open space related expenditures, primarily the Sheridan Schools Trail Connection.

Conservation Trust Fund

The City has budgeted \$27,500 in lottery funds and interest revenues for 2013, and budgeted related expenditures of \$6,000.

Police-Fire Pension Fund

The City has budgeted revenues of \$400,000 and an allowance of \$450,000 in expenditures for 2013.

Volunteer Fire Pension Fund

The City has budgeted revenues of \$96,000 and an allowance of \$130,094 in expenditures for 2013.

Sheridan Redevelopment Authority (SRA)

As a component unit of the City, the City appropriates for the SRA's 2013 activities. These include budgeted General Fund revenues of \$1,009,582 and expenditures of \$1,009,515, and Debt Service revenues of \$6,666,170 and debt related payments of \$6,465,866 on the Agency's 2011 Variable Rate Tax Increment Refunding Bonds.

Reserves

The City is budgeting an anticipated \$658,645 in General Fund balance at 2013 year-end, which includes an emergency reserve fund equal to at least 3% of the fiscal year spending for 2013, as defined under TABOR. The City is anticipating operating fund balances in its Capital Improvement, Stormwater, Open Space and Conservation Trust Funds at 2013 year-end.

CITY OF SHERIDAN - 2012 Actual vs Budget

Summary of Revenues, Expenditures and Fund Balance

| | Audited 2011 Actual | 2012 Amended Budget | Actual YTD 9/30/2012 | 2013 Adopted Budget |
|---|---------------------------|---------------------------|----------------------------|---------------------------|
| GENERAL FUND | | | | |
| Total Revenues | 9,296,498 | 8,516,090 | 5,920,796 | 8,510,695 |
| Total Expenditures | (8,389,447) | (8,853,981) | (6,268,958) | (8,676,264) |
| Excess Revenues Over (Under) Expenditures | 907,051 | (337,890) | (348,162) | (165,569) |
| Fund Balance - Beginning | 255,053 | 1,162,105 | 1,162,105 | 824,214 |
| Fund Balance - Ending | 1,162,105 | 824,214 | 813,943 | 658,645 |
| CAPITAL IMPROVEMENT FUND | | | | |
| Total Revenues | 800,000 | 900,100 | 600,090 | 316,998 |
| Total Expenditures | (264,038) | (689,738) | (623,550) | (524,451) |
| Excess Revenues Over (Under) Expenditures | 535,962 | 210,362 | (23,460) | (207,454) |
| Fund Balance - Beginning | - | 535,962 | 535,962 | 746,324 |
| Fund Balance - Ending | 535,962 | 746,324 | 512,502 | 538,870 |
| STORMWATER FUND | | | | |
| Total Revenues | 70,406 | 68,000 | 68,121 | 71,500 |
| Total Expenditures | (25,887) | (135,450) | (20,208) | (167,710) |
| Excess Revenues Over (Under) Expenditures | 44,519 | (67,450) | 47,913 | (96,210) |
| Fund Balance - Beginning | 154,714 | 238,342 | 199,233 | 153,532 |
| Fund Balance - Ending | 199,233 | 170,892 | 247,146 | 57,322 |
| OPEN SPACE FUND | | | | |
| Total Revenues | 115,786 | 468,112 | 456,680 | 131,500 |
| Total Expenditures | (400) | (213,000) | (21,037) | (272,400) |
| Excess Revenues Over (Under) Expenditures | 115,386 | 255,112 | 435,643 | (140,900) |
| Fund Balance - Beginning | 305,099 | 420,485 | 420,485 | 675,597 |
| Fund Balance - Ending | 420,485 | 675,597 | 856,128 | 534,697 |

CITY OF SHERIDAN - 2012 Actual vs Budget

Summary of Revenues, Expenditures and Fund Balance

| | Audited 2011 Actual | 2012 Amended Budget | Actual YTD 9/30/2012 | 2013 Adopted Budget |
|--|---------------------------|---------------------------|----------------------------|---------------------------|
| CONSERVATION TRUST FUND | | | | |
| Total Revenues | 27,711 | 27,500 | 22,384 | 27,500 |
| Total Expenditures | (4,548) | (14,500) | (3,012) | (6,000) |
| Excess Revenues Over (Under) Expenditures | 23,163 | 13,000 | 19,372 | 21,500 |
| Fund Balance - Beginning | 175,685 | 188,310 | 198,848 | 220,424 |
| Fund Balance - Ending | 198,848 | 201,310 | 218,220 | 241,924 |
| POLICE-FIRE PENSION FUND | | | | |
| Total Revenues | 230,730 | 750,000 | 251,918 | 400,000 |
| Total Expenditures | (350,302) | (1,400,000) | (127,982) | (450,000) |
| Excess Revenues Over (Under) Expenditures | (119,572) | (650,000) | 123,936 | (50,000) |
| Fund Balance - Beginning | 2,150,927 | 1,550,927 | 2,031,355 | 1,931,355 |
| Fund Balance - Ending * - Reported Annually | 2,031,355 | 900,927 | 2,155,291 | 1,881,355 |
| VOLUNTEER FIRE PENSION FUND | | | | |
| Total Revenues | 57,126 | 90,000 | 33,806 | 96,000 |
| Total Expenditures | (117,186) | (130,000) | (56,071) | (130,094) |
| Excess Revenues Over (Under) Expenditures | (60,060) | (40,000) | (22,265) | (34,094) |
| Fund Balance - Beginning | 479,598 | 441,875 | 419,538 | 382,444 |
| Fund Balance - Ending * - Reported Quarterly | 419,538 | 401,875 | 397,273 | 348,350 |

CITY OF SHERIDAN - 2012 Actual vs Budget

Summary of Revenues, Expenditures and Fund Balance

| | Audited 2011 Actual | 2012 Amended Budget | Actual YTD 9/30/2012 | 2013 Adopted Budget |
|---|---------------------------|---------------------------|----------------------------|---------------------------|
| SRA GENERAL FUND | | | | |
| Total Revenues | 842,869 | 919,170 | 680,359 | 1,009,582 |
| Total Expenditures | (916,289) | (925,907) | (637,547) | (1,009,515) |
| Excess Revenues Over (Under) Expenditures | (73,420) | (6,737) | 42,812 | 67 |
| Fund Balance - Beginning | 221,720 | 148,300 | 148,300 | 141,563 |
| Fund Balance - Ending | 148,300 | 141,563 | 191,112 | 141,631 |
| SRA DEBT SERVICE FUND | | | | |
| Total Revenues | 137,514,495 | 7,107,186 | 5,101,142 | 6,666,170 |
| Total Expenditures | (136,317,334) | (7,101,881) | (3,545,824) | (6,465,866) |
| Excess Revenues Over (Under) Expenditures | 1,197,161 | 5,305 | 1,555,319 | 200,304 |
| Fund Balance - Beginning | 7,801,466 | 8,853,968 | 8,998,627 | 8,777,393 |
| Fund Balance - Ending | 8,998,627 | 8,859,273 | 10,553,946 | 8,977,697 |

CITY OF SHERIDAN - 2012 Actual vs Budget

Summary of General Fund Revenues, Expenditures and Fund Balance

| | Audited 2011 Actual | 2012 Amended Budget | Actual YTD 9/30/2012 | 2013 Adopted Budget |
|------------------------------------|---------------------------|---------------------------|----------------------------|---------------------------|
| REVENUES | | | | |
| Taxes | | | | |
| Property Taxes - General | 518,636 | 507,627 | 485,771 | 520,827 |
| Property Taxes - Bonds | 175,232 | 178,783 | 171,141 | 173,021 |
| Specific Ownership | 51,860 | 54,260 | 41,000 | 50,246 |
| General Sales Tax | 2,382,124 | 2,497,491 | 1,648,246 | 2,522,491 |
| Audit and Enforcement | - | 5,000 | - | 15,000 |
| PIF/STIF Collection Fees | 50,349 | 48,120 | 36,883 | 54,556 |
| Admissions Tax | 91,270 | 100,727 | 74,416 | 95,000 |
| Highway User Tax | 149,473 | 149,673 | 113,242 | 149,500 |
| Cigarette Tax | 35,077 | 34,124 | 25,759 | 34,000 |
| Qwest Occupational Tax | 25,000 | 25,000 | 18,750 | 25,000 |
| Public Service Franchise Tax | 262,814 | 263,470 | 198,540 | 263,000 |
| Cable TV Franchise Tax | 44,945 | 44,521 | 34,536 | 44,521 |
| Use Tax - Building Permits | 62,260 | 76,910 | 54,477 | 52,801 |
| Use Tax - Vehicles Arapahoe County | 265,822 | 266,216 | 202,166 | 266,000 |
| Use Tax | 136,964 | 185,293 | 128,286 | 131,787 |
| OPT Tax | 259,418 | 288,655 | 213,107 | 280,000 |
| Total Taxes | 4,511,244 | 4,725,870 | 3,446,320 | 4,677,751 |
| Permits and Licenses | | | | |
| Business License | 224,965 | 224,749 | 162,248 | 225,000 |
| Contractor Licenses | 28,700 | 33,638 | 25,625 | 30,600 |
| Liquor Licenses | 10,623 | 18,316 | 12,211 | 13,148 |
| Building and Vendor Permits | 45,605 | 57,793 | 42,160 | 46,000 |
| Total Permits and Licenses | 309,892 | 334,496 | 242,244 | 314,748 |
| Intergovernmental | | | | |
| County Road and Bridge | 31,315 | 32,655 | 32,195 | 32,655 |
| Englewood Golf Course Fees | 37,045 | 38,025 | 38,025 | 37,500 |
| COVA Scholarship | 3,000 | 3,500 | 3,500 | 3,700 |
| Total Intergovernmental | 71,359 | 74,180 | 73,720 | 98,855 |
| Charges for Services | | | | |
| Court Costs | 33,442 | 37,622 | 27,771 | 35,923 |
| Nextel Lease Revenue | 14,654 | 18,624 | 13,802 | 18,624 |
| Motor Vehicle Fees | 20,642 | 20,214 | 15,466 | 20,677 |
| Pawn Ticket Fees | 85,095 | 54,640 | 41,131 | 56,279 |
| PD Fees & SRO Reimbursement | 40,285 | 35,965 | 25,128 | 60,297 |
| Plan Review Fees | 35,559 | 80,000 | 79,335 | 106,205 |
| Total Charges for Services | 229,677 | 247,065 | 202,632 | 298,005 |

CITY OF SHERIDAN - 2012 Actual vs Budget

Summary of General Fund Revenues, Expenditures and Fund Balance

| | Audited 2011 Actual | 2012 Amended Budget | Actual YTD 9/30/2012 | 2013 Adopted Budget |
|---------------------------------------|------------------------------------|------------------------------------|-------------------------------------|------------------------------------|
| Other Revenue | | | | |
| Court Fines | 590,137 | 602,481 | 444,287 | 645,499 |
| Court Surcharge | 138,076 | 137,438 | 101,645 | 148,650 |
| Photo Radar Revenue | 608,913 | 314,621 | 252,654 | 300,000 |
| Red Light Camera Revenue | 191,867 | 287,638 | 211,971 | 230,000 |
| Interest | 1,961 | 1,855 | 1,612 | 1,000 |
| Miscellaneous | 87,633 | 51,500 | 54,927 | 50,000 |
| SRA Expense Reimbursemnt | 596,844 | 705,871 | 493,703 | 759,585 |
| Public Improvement Fee | 906,770 | 574,954 | - | 633,995 |
| Public Improvement Fee - Bond Closing | 500,000 | - | - | - |
| JAG Grant | 11,980 | 49,065 | 49,065 | - |
| JAG MDT Grant | - | 17,810 | 600 | 800 |
| EMATT Grant | - | 26,995 | - | 26,995 |
| CATPA Grant | 50,725 | - | 9,498 | - |
| LLEG Grant | 10,108 | 159 | 162 | - |
| CHP Grant | 31,332 | 61,035 | 45,779 | 66,204 |
| Vale Grant | 51,407 | 51,408 | 38,556 | 51,408 |
| CPPW Grant | 100,331 | 43,720 | 43,720 | - |
| Sheridan Celebrates | 14,489 | 7,000 | 6,771 | 7,200 |
| Sheridan Clean Up Days | 1,153 | 931 | 931 | - |
| Sales of City Property | 80,600 | - | - | - |
| LOC Draw Proceeds | 200,000 | 200,000 | 200,000 | 200,000 |
| Total Other Revenue | 4,174,326 | 3,134,480 | 1,955,880 | 3,121,336 |
| Total General Fund Revenue | 9,296,498 | 8,516,090 | 5,920,796 | 8,510,695 |

CITY OF SHERIDAN - 2012 Actual vs Budget

Summary of General Fund Revenues, Expenditures and Fund Balance

| | Audited 2011 Actual | 2012 Amended Budget | Actual YTD 9/30/2012 | 2013 Adopted Budget |
|--|---------------------------|---------------------------|----------------------------|---------------------------|
| EXPENDITURES | | | | |
| General Government | | | | |
| Administration | 384,789 | 412,959 | 317,331 | 403,770 |
| Debt Service | 388,503 | 383,150 | 17,508 | 378,350 |
| Non Departmental | 299,024 | 321,100 | 240,708 | 338,569 |
| City Clerk | 97,765 | 108,202 | 82,339 | 110,841 |
| Legislative | 192,567 | 210,751 | 155,995 | 196,960 |
| Municipal Court | 210,259 | 227,407 | 161,493 | 231,761 |
| Victims Advocate | 59,155 | 73,286 | 53,942 | 80,762 |
| Total General Government | 1,632,062 | 1,736,854 | 1,029,315 | 1,741,014 |
| Public Safety | | | | |
| Public Safety | 5,149,826 | 5,271,003 | 3,931,461 | 5,699,240 |
| Total Public Safety | 5,149,826 | 5,271,003 | 3,931,461 | 5,699,240 |
| Community Development | | | | |
| Community Development | 295,168 | 357,517 | 270,115 | 319,655 |
| Total Community Development | 295,168 | 357,517 | 270,115 | 319,655 |
| Public Works | | | | |
| Public Works | 512,391 | 588,607 | 438,067 | 599,358 |
| Total Public Works | 512,391 | 588,607 | 438,067 | 599,358 |
| Transfer to Capital | | | | |
| Transfer to Capital | 800,000 | 900,000 | 600,000 | 316,998 |
| Total General Fund Expenditures | 8,389,447 | 8,853,981 | 6,268,958 | 8,676,264 |
| Excess Revenues Over (Under) Expenditures | 907,051 | (337,890) | (348,162) | (165,569) |
| Fund Balance - Beginning | 255,053 | 1,162,105 | 1,162,105 | 824,214 |
| Fund Balance - Ending | 1,162,105 | 824,214 | 813,943 | 658,645 |

CITY OF SHERIDAN - 2012 Actual vs Budget

| FUNCTION | | ACTIVITY | | DEPARTMENT HEAD | | | |
|--------------------------------|--|----------------|----------------|----------------------|---------------------|----------------|---------------------|
| GENERAL GOVERNMENT | | ADMINISTRATION | | CITY MANAGER | | | |
| Summary | | | | 2011 Actual Expenses | 2012 Amended Budget | YTD 9/30/2012 | 2013 Adopted Budget |
| Personal Services | | | | 210,238 | 254,526 | 188,904 | 266,770 |
| Current Expenses | | | | 174,551 | 158,432 | 128,427 | 137,000 |
| Total | | | | 384,789 | 412,959 | 317,331 | 403,770 |
| Personnel Schedule | | | | | | | |
| Position Title | 2012 | 2013 | | | | | |
| City Manager | 1.00 | 1.00 | | | | | |
| Sales Tax Administrator | 1.00 | 1.00 | | | | | |
| Finance Technician - PT | 0.75 | 0.75 | | | | | |
| Total Personnel | 2.75 | 2.75 | | | | | |
| 11100 | Full-Time Salaries | | 135,583 | 166,371 | 124,838 | 169,267 | |
| 11200 | Part-Time | | 32,050 | 38,820 | 29,988 | 40,535 | |
| 12200 | Flex Expenditures | | 8,627 | 6,753 | 4,502 | 10,000 | |
| 12250 | 401 A | | - | 4,907 | 1,225 | 5,758 | |
| 12100 | FICA | | 10,100 | 12,283 | 9,270 | 13,008 | |
| 12400 | Medicare | | 2,362 | 2,873 | 2,168 | 3,042 | |
| 12700 | Worker's Compensation | | 11,109 | 8,891 | 6,668 | 11,363 | |
| 12500 | Health and Life Insurance | | 10,406 | 13,628 | 10,244 | 13,798 | |
| Total Personal Services | | | 210,238 | 254,526 | 188,904 | 266,770 | |
| Current Expenses | | | | | | | |
| Current Expenses: | | | | | | | |
| 21400 | Office & Other Supplies | | 11,394 | 7,732 | 5,716 | 8,500 | |
| 33100 | Public Relations | | 7,105 | 3,000 | 4,164 | - | |
| 33201 | Recruitment of City Manager | | 23,514 | 1,200 | 1,147 | - | |
| 33300 | Dues/Subscriptions/Advertising/Postage | | 14,623 | 6,000 | 4,256 | 3,000 | |
| 33500 | Training/Travel | | 5,686 | 5,500 | 1,810 | 5,500 | |
| 39900 | Other Professional Services - Accounting | | 106,162 | 110,000 | 91,319 | 110,000 | |
| 39999 | Other Purchased Services | | 6,069 | 25,000 | 20,015 | 10,000 | |
| Total Current Expenses | | | 174,551 | 158,432 | 128,427 | 137,000 | |

CITY OF SHERIDAN - 2012 Actual vs Budget

| FUNCTION | ACTIVITY | DEPARTMENT HEAD | | | |
|-------------------------------|-----------------|----------------------------|---------------------------|------------------|---------------------------|
| DEBT/LEASE FINANCING | DEBT LEASE | CITY MANAGER | | | |
| Summary | | 2011 Actual Expenses | 2012 Amended Budget | YTD 9/30/2012 | 2013 Adopted Budget |
| Current Expenses | | 388,503 | 383,150 | 17,508 | 378,350 |
| Total | | 388,503 | 383,150 | 17,508 | 378,350 |
| Current Expenses | | | | | |
| Current Expenses: | | | | | |
| 61500 | LOC - Principal | 200,000 | 200,000 | - | 200,000 |
| 61600 | LOC - Interest | 9,253 | 5,000 | - | 5,000 |
| 61700 | LOC - Fees | 2,500 | 2,000 | 1,858 | 3,000 |
| 71100 | Bond-Principal | 140,000 | 145,000 | - | 145,000 |
| 71200 | Bond-Interest | 36,600 | 31,000 | 15,500 | 25,200 |
| 71250 | Trustee Fee | 150 | 150 | 150 | 150 |
| Total Current Expenses | | 388,503 | 383,150 | 17,508 | 378,350 |

CITY OF SHERIDAN - 2012 Actual vs Budget

| FUNCTION | ACTIVITY | DEPARTMENT HEAD | | | |
|--------------------------------|--------------------------------------|----------------------|---------------------|----------------|---------------------|
| GENERAL GOVERNMENT | NON DEPARTMENTAL | CITY MANAGER | | | |
| Summary | | 2011 Actual Expenses | 2012 Amended Budget | YTD 9/30/2012 | 2013 Adopted Budget |
| Personal Services | | 10,802 | 6,500 | 4,707 | 7,500 |
| Current Expenses | | 288,222 | 314,600 | 236,001 | 331,069 |
| Total | | 299,024 | 321,100 | 240,708 | 338,569 |
| 12600 | Unemployment Payments | 5,692 | 4,000 | 3,782 | 5,000 |
| 42200 | Employee Wellness | 5,110 | 2,500 | 925 | 2,500 |
| Total Personal Services | | 10,802 | 6,500 | 4,707 | 7,500 |
| Current Expenses | | | | | |
| Current Expenses: | | | | | |
| 35400 | Telephones | 46,740 | 51,188 | 40,084 | 45,396 |
| 31100 | Postage | 18 | 12,387 | 10,147 | 14,000 |
| 36400 | Audit Services | 9,900 | 10,900 | 10,900 | 10,900 |
| 39999 | Contracted Svcs: Sales tax & website | 10,200 | 10,000 | 4,839 | 16,175 |
| 41100 | Computer Software | 1,042 | 1,500 | - | 1,500 |
| 41200 | Computer Hardware | 3,315 | 8,500 | 56 | 8,930 |
| 41300 | Computer R&M | 33,216 | 32,000 | 29,501 | 38,450 |
| 42100 | Document ShreddingSecurity | 28 | 5,000 | - | 5,000 |
| 51100 | Liability Insurance | 122,354 | 130,503 | 97,877 | 139,134 |
| 51400 | Liability Insurance Deductible | 1,073 | 4,000 | 4,000 | 2,500 |
| 51500 | Boiler Machinery Ins | 1,096 | 1,020 | 1,020 | 1,200 |
| 51600 | Excess Crime | 805 | 805 | 805 | 900 |
| 52100 | Equipment Rental | 34,587 | 24,145 | 17,876 | 24,000 |
| 54100 | County Treasurer Fee | 20,247 | 19,812 | 16,692 | 18,984 |
| 54200 | Bank Fees | 3,602 | 2,839 | 2,204 | 4,000 |
| Total Current Expenses | | 288,222 | 314,600 | 236,001 | 331,069 |

CITY OF SHERIDAN - 2012 Actual vs Budget

| FUNCTION | | ACTIVITY | | DEPARTMENT HEAD | | | |
|--------------------------------|--------------------------------|-------------|---------------|-------------------------------------|------------------------------------|------------------------|------------------------------------|
| GENERAL GOVERNMENT | | CITY CLERK | | CITY CLERK | | | |
| Summary | | | | 2011 Actual Expenses | 2012 Amended Budget | YTD 9/30/12 | 2013 Adopted Budget |
| Personal Services | | | | 86,928 | 95,377 | 71,559 | 100,516 |
| Current Expenses | | | | 10,837 | 12,825 | 10,780 | 10,325 |
| Total | | | | 97,765 | 108,202 | 82,339 | 110,841 |
| Personnel Schedule | | | | | | | |
| Position Title | 2012 | 2013 | | | | | |
| City Clerk | 1 | 1 | | | | | |
| Total Personnel | 1 | 1 | | | | | |
| 11100 | Full-Time Salaries | | 76,897 | 83,078 | 62,309 | 86,398 | |
| 12250 | 401 A | | - | 2,181 | 1,662 | 2,592 | |
| 12100 | FICA | | 4,628 | 4,993 | 3,745 | 5,357 | |
| 12400 | Medicare | | 1,082 | 1,168 | 876 | 1,253 | |
| 12700 | Worker's Compensation | | 4,084 | 3,726 | 2,795 | 4,679 | |
| 12500 | Health and Life Insurance | | 236 | 231 | 174 | 237 | |
| Total Personal Services | | | 86,928 | 95,377 | 71,559 | 100,516 | |
| Current Expenses | | | | | | | |
| Current Expenses: | | | | | | | |
| 21400 | Office & Other Supplies | | 728 | 325 | 191 | 325 | |
| 32500 | Municipal Code Update | | 4,697 | 5,000 | 3,437 | 4,000 | |
| 33300 | Dues/Subscriptions/Advertising | | 1,254 | 5,000 | 4,704 | 4,000 | |
| 33500 | Training/Travel | | 81 | 2,500 | 2,447 | 1,000 | |
| 39990 | Coordinated Election | | 701 | - | - | 1,000 | |
| 40000 | Redistricting | | 3,376 | - | - | | |
| Total Current Expenses | | | 10,837 | 12,825 | 10,780 | 10,325 | |

CITY OF SHERIDAN - 2012 Actual vs Budget

| FUNCTION | ACTIVITY | DEPARTMENT HEAD | | | |
|---------------------------------------|-------------|-------------------------------------|------------------------------------|------------------------|------------------------------------|
| GENERAL GOVERNMENT | LEGISLATIVE | MAYOR | | | |
| Summary | | 2011 Actual Expenses | 2012 Amended Budget | YTD 9/30/12 | 2013 Adopted Budget |
| Personal Services | | 30,459 | 30,158 | 22,607 | 30,380 |
| Current Expenses | | 162,108 | 180,593 | 133,387 | 166,580 |
| Total | | 192,567 | 210,751 | 155,995 | 196,960 |
| Personnel Schedule | | | | | |
| Position Title | 2012 | 2013 | | | |
| Mayor | 1 | 1 | | | |
| Mayor Pro-Tem | 1 | 1 | | | |
| Council Members | 5 | 5 | | | |
| Total Personnel | 7 | 7 | | | |
| 11200 Part-Time | | | 26,520 | 26,521 | 19,890 |
| 12100 FICA | | | 1,644 | 1,644 | 1,233 |
| 12400 Medicare | | | 385 | 385 | 288 |
| 12700 Worker's Compensation | | | 1,520 | 1,178 | 883 |
| 12500 Health and Life Insurance | | | 390 | 431 | 312 |
| Total Personal Services | | | 30,459 | 30,158 | 22,607 |
| Current Expenses | | | | | |
| Current Expenses: | | | | | |
| 21400 Office & Other Supplies | | | 1,250 | 1,500 | 1,347 |
| 33300 Dues/Subscriptions/Advertising | | | 5,903 | 7,000 | 6,717 |
| 33500 Training/Travel | | | 5,315 | 5,600 | 4,257 |
| 36500 Legal G&A Matters | | | 84,865 | 106,811 | 78,895 |
| 36501 Legal Litigation/Petition | | | 39,104 | 18,710 | 12,474 |
| 39100 Special Events/Newsletter/PR | | | 12,566 | 20,000 | 11,784 |
| 39101 Sheridan Celebrates | | | 6,979 | 13,000 | 12,208 |
| 39999 Misc Purchase Services/Pictures | | | 300 | - | - |
| 41200 Computer Hardware | | | 5,827 | - | - |
| 51200 Cop Shop | | | - | 7,972 | 5,706 |
| Total Current Expenses | | | 162,108 | 180,593 | 133,387 |

CITY OF SHERIDAN - 2012 Actual vs Budget

| FUNCTION | | ACTIVITY | DEPARTMENT HEAD | | | |
|--------------------------------|-------------------------------|-----------------|----------------------|---------------------|----------------|---------------------|
| GENERAL GOVERNMENT | | MUNICIPAL COURT | COURT ADMINISTRATOR | | | |
| Summary | | | 2011 Actual Expenses | 2012 Amended Budget | YTD 9/30/12 | 2013 Adopted Budget |
| Personal Services | | | 189,407 | 192,917 | 144,358 | 198,878 |
| Current Expenses | | | 20,852 | 34,490 | 17,135 | 32,883 |
| Total | | | 210,259 | 227,407 | 161,493 | 231,761 |
| Personnel Schedule | | | | | | |
| Position Title | 2012 | 2013 | | | | |
| Court Administrator - FT | 1 | 1 | | | | |
| Court Clerk -FT | 1 | 1 | | | | |
| Court Administrator - PT | 0.05 | 0.05 | | | | |
| Municipal Court Judge | 1 | 1 | | | | |
| Court Bailiff - PT | 0.375 | 0.375 | | | | |
| Court Bailiff - PT | 0.375 | 0.375 | | | | |
| Court Cashier - PT | 0.5 | | | | | |
| Probation Officer - PT | 0.5 | 0.5 | | | | |
| Total Personnel | 4.800 | 4.300 | | | | |
| 11100 | Full-Time Salaries | | 135,105 | 138,106 | 103,571 | 141,149 |
| 11200 | Part-Time | | 22,278 | 23,256 | 17,153 | 25,136 |
| 12250 | 401 A | | - | 1,074 | 818 | 1,270 |
| 12100 | FICA | | 9,454 | 9,864 | 7,381 | 10,310 |
| 12400 | Medicare | | 2,211 | 2,307 | 1,726 | 2,411 |
| 12700 | Worker's Compensation | | 8,713 | 8,595 | 6,446 | 9,006 |
| 12500 | Health and Life Insurance | | 11,645 | 9,717 | 7,262 | 9,597 |
| Total Personal Services | | | 189,407 | 192,917 | 144,358 | 198,878 |
| Current Expenses | | | | | | |
| Current Expenses: | | | | | | |
| 21400 | Office & Other Supplies | | 1,321 | 1,400 | 310 | 1,400 |
| 33300 | Due/Subscriptions/Advertising | | 1,259 | 40 | - | 40 |
| 33500 | Training/Travel | | - | 250 | 60 | 250 |
| 36500 | Legal Services | | 17,000 | 20,600 | 15,450 | 20,600 |
| 36700 | Jury/Witness | | 160 | 200 | 110 | 270 |
| 36910 | Other Professional Services | | 1,112 | 1,250 | 143 | 1,250 |
| 41400 | JEMS Annual Maintenance | | - | 10,750 | 1,062 | 9,073 |
| Total Current Expenses | | | 20,852 | 34,490 | 17,135 | 32,883 |

CITY OF SHERIDAN - 2012 Actual vs Budget

| FUNCTION | | ACTIVITY | DEPARTMENT HEAD | | | |
|--------------------------------|--------------------------------|---------------------|----------------------------|---------------------------|----------------|---------------------------|
| GENERAL GOVERNMENT | | VICTIMS ADVOCATE | V.A. COORDINATOR | | | |
| Summary | | | 2011 Actual Expenses | 2012 Amended Budget | YTD 9/30/12 | 2013 Adopted Budget |
| Personal Services | | | 44,147 | 48,555 | 36,935 | 61,212 |
| Current Expenses | | | 15,008 | 24,731 | 17,008 | 19,550 |
| Total | | | 59,155 | 73,286 | 53,942 | 80,762 |
| Personnel Schedule | | | | | | |
| Position Title | 2012 | 2013 | | | | |
| V.A. Coordinator - PT | 0.75 | 0.75 | | | | |
| V.A. Assistant - PT | 0.25 | 0.25 | | | | |
| Total Personnel | 1.00 | 1.00 | | | | |
| 11200 | Part-Time | | 38,563 | 42,209 | 32,127 | 53,057 |
| 12100 | FICA | | 2,391 | 2,617 | 1,992 | 3,290 |
| 12250 | 401 A | | - | 963 | 734 | 1,223 |
| 12400 | Medicare | | 559 | 612 | 466 | 769 |
| 12700 | Worker's Compensation | | 2,633 | 2,154 | 1,616 | 2,873 |
| Total Personal Services | | | 44,147 | 48,555 | 36,935 | 61,212 |
| Current Expenses | | | | | | |
| Current Expenses: | | | | | | |
| 21400 | Office & Other Supplies | | 605 | 750 | 271 | 1,200 |
| 31100 | Postage | | 122 | 150 | 90 | 200 |
| 33100 | PR/Volunteer Recognition | | | 1,250 | 67 | 1,250 |
| 35402 | Telephone | | 1,261 | 1,212 | 908 | 1,500 |
| 33300 | Dues/Subscriptions/Advertising | | 150 | 200 | 165 | 200 |
| 33500 | Training/Travel | | 2,208 | 3,200 | 1,168 | 3,000 |
| 41200 | Computer Equipment | | 2,400 | 2,900 | 2,793 | 2,900 |
| 91050 | Vale Grant Refund | | 1,428 | 5,769 | 5,769 | - |
| 91060 | Allocated Office Expense | | 6,800 | 6,800 | 5,100 | 6,800 |
| 91070 | Children's Support/Assistance | | - | 500 | 100 | 500 |
| 91080 | Emergency Services, Housing | | 35 | 2,000 | 577 | 2,000 |
| Total Current Expenses | | | 15,008 | 24,731 | 17,008 | 19,550 |

CITY OF SHERIDAN - 2012 Actual vs Budget

| FUNCTION | | ACTIVITY | DEPARTMENT HEAD | | | |
|--------------------------------|-----------------------------|---------------|----------------------|---------------------|------------------|---------------------|
| GENERAL GOVERNMENT | | PUBLIC SAFETY | POLICE CHIEF | | | |
| Summary | | | 2011 Actual Expenses | 2012 Amended Budget | YTD 9/30/12 | 2013 Adopted Budget |
| Personal Services | | | 2,468,121 | 2,484,646 | 1,860,791 | 2,953,175 |
| Current Expenses | | | 2,681,709 | 2,786,356 | 2,070,670 | 2,746,065 |
| Total | | | 5,149,830 | 5,271,003 | 3,931,461 | 5,699,240 |
| Personnel Schedule | | | | | | |
| Position Title | 2012 | 2013 | | | | |
| Chief of Police | 1.00 | 1.00 | | | | |
| Commanders | 1.00 | 1.00 | | | | |
| Lieutenant | 1.00 | 1.00 | | | | |
| Patrol Sergeant | 6.00 | 6.00 | | | | |
| Detectives/SMDTF (1) | 3.00 | 3.00 | | | | |
| Police Officers | 18.00 | 18.00 | | | | |
| Community Officer | 1.00 | 1.00 | | | | |
| Evidence Tech | 1.00 | 1.00 | | | | |
| Code Enforcement | 2.00 | 1.00 | | | | |
| Admin Svcs Coord | 1.00 | 1.00 | | | | |
| Police Records Clerk | 2.00 | 2.00 | | | | |
| Crime Analyst PT (JAG) | 0.50 | | | | | |
| Crime Analyst PT (CATPA) | 0.25 | | | | | |
| Photo Radar Tech - PT | 0.50 | 0.50 | | | | |
| Photo Radar Tech - PT | 0.50 | 0.50 | | | | |
| Pawn Ticket Input - Temp | | 0.25 | | | | |
| Pawn Ticket Input - Temp | | 0.25 | | | | |
| SRO - Temp | | 0.50 | | | | |
| Total Personnel | 38.75 | 38.00 | | | | |
| 11100 | Full-Time Salaries | | 1,914,630 | 1,889,800 | 1,418,671 | 2,233,607 |
| 11200 | Part-Time Salaries | | 24,919 | 71,514 | 51,794 | 33,280 |
| 11250 | Temporary Salaries | | - | - | 360 | 25,428 |
| 11300 | Overtime | | 37,592 | 34,382 | 27,111 | 48,000 |
| 11420 | Extra Duty | | 22,407 | 30,067 | 21,854 | 30,000 |
| 11600 | Twist/Seat Belt OT | | - | - | - | - |
| 12100 | FICA | | 18,367 | 20,981 | 15,278 | 16,615 |
| 12200 | Retirement Contribution | | 130,200 | 128,350 | 96,922 | 161,947 |
| 12250 | 401A | | - | 6,123 | 4,588 | 6,278 |
| 12300 | Volunteer Fire Contribution | | 26,000 | 29,000 | 17,333 | 32,000 |
| 12400 | Medicare | | 28,280 | 28,340 | 21,244 | 33,239 |
| 12700 | Worker's Compensation | | 97,620 | 94,063 | 70,378 | 126,748 |
| 12500 | Health and Life Insurance | | 168,105 | 152,025 | 115,257 | 206,034 |
| Total Personal Services | | | 2,468,121 | 2,484,646 | 1,860,791 | 2,953,175 |

CITY OF SHERIDAN - 2012 Actual vs Budget

| FUNCTION | ACTIVITY | DEPARTMENT HEAD | | | |
|-------------------------------|-----------------------------------|----------------------------|---------------------------|------------------|---------------------------|
| GENERAL GOVERNMENT | PUBLIC SAFETY | POLICE CHIEF | | | |
| Summary | | 2011 Actual Expenses | 2012 Amended Budget | YTD 9/30/12 | 2013 Adopted Budget |
| Current Expenses: | | | | | |
| 21400 | Office & Other Supplies | 24,099 | 15,255 | 11,068 | 12,900 |
| 22200 | Investigations | 3,660 | 1,606 | 1,391 | 2,000 |
| 22300 | Uniforms | 28,060 | 15,814 | 10,980 | 20,000 |
| 22400 | Ammunition | 9,263 | 8,550 | 5,700 | 4,000 |
| 22500 | < Than Lethal Weapons | 4,927 | 9,739 | 6,553 | 2,500 |
| 26100 | Fuel/Oil | 56,941 | 60,000 | 44,724 | 66,000 |
| 33100 | PR/Volunteer Recognition | 2,139 | 2,895 | 375 | 2,400 |
| 33300 | Dues/Subscriptions/Advertising | 6,870 | 2,251 | 1,616 | 6,200 |
| 33400 | Range Fees | 6,075 | 10,000 | 7,729 | 10,000 |
| 33500 | Training/Travel | 9,571 | 7,292 | 5,077 | 6,000 |
| 33700 | EMS Collection Exp | 346 | - | - | - |
| 35402 | Cell Phones | 13,291 | 13,526 | 10,054 | 15,000 |
| 36100 | Animal Shelter | 5,000 | 5,000 | 4,511 | 5,000 |
| 36200 | Laboratory Services | 3,464 | 1,335 | 890 | 2,500 |
| 36300 | Polygraph/Physical | 9,691 | 7,000 | 6,322 | 7,000 |
| 36801 | 2010/2011 CATPA Grant Expense | 39,243 | - | - | - |
| 36802 | 2011/2012 CATPA Grant Expense | 2,368 | 9,412 | 9,412 | - |
| 36810 | EMATT Grant | - | 26,995 | - | 26,995 |
| 36850 | LLEG Grant | 9,994 | - | - | - |
| 36901 | JAG Formula Program | - | 1,307 | 1,307 | - |
| 36902 | JAG Grant - Mobile Data Terminals | - | 17,810 | 3,900 | 800 |
| 36910 | Other Professional Services | 28,075 | 25,493 | 18,358 | 30,000 |
| 38100 | Vehicle/Equipment R&M | 53,329 | 65,000 | 55,779 | 60,000 |
| 38300 | Communication R&M | 3,649 | 2,357 | 2,742 | 4,000 |
| 39100 | Photo Radar Expense | 175,288 | 117,914 | 93,582 | 126,940 |
| 39200 | Red Light Expense | 153,513 | 200,687 | 151,751 | 163,160 |
| 39900 | Arapahoe County Police Dispatch | 198,000 | 198,000 | 148,500 | 185,625 |
| 39902 | City & County of Denver Fire | 1,740,000 | 1,845,000 | 1,377,080 | 1,880,000 |
| 41100 | Computer Software & MDT Service | 2,384 | 279 | 186 | 12,100 |
| 41200 | Computer Hardware | 2,813 | 3,000 | - | 6,000 |
| 41400 | RMS Annual Mtn Agreement | 15,477 | 16,018 | 16,018 | 16,242 |
| 52200 | Equipment Lease | 11,805 | - | - | - |
| 36950 | K-9 Program | 757 | - | - | - |
| 38600 | JAG Grant Personnel | 12,719 | 4,755 | 4,755 | - |
| 38601 | JAG Grant Supplies | 11,069 | 24,532 | 24,532 | - |
| 36905 | CHP Grant | 31,332 | 61,035 | 45,779 | 66,204 |
| 36960 | Task Force Vehicle Lease | 6,499 | 6,499 | - | 6,499 |
| Total Current Expenses | | 2,681,709 | 2,786,356 | 2,070,670 | 2,746,065 |

CITY OF SHERIDAN - 2012 Actual vs Budget

| FUNCTION | | ACTIVITY | | DEPARTMENT HEAD | | | |
|--------------------------------|------------------------------------|-------------------|----------------|-----------------------------|----------------------------|--------------------|----------------------------|
| COMMUNITY DEVELOPMENT | | PLANNING & ZONING | | CITY MANAGER | | | |
| Summary | | | | 2011 Actual Expenses | 2012 Amended Budget | YTD 9/30/12 | 2013 Adopted Budget |
| Personal Services | | | | 50,018 | 53,917 | 40,632 | 54,755 |
| Current Expenses | | | | 245,147 | 303,599 | 229,483 | 264,900 |
| Total | | | | 295,166 | 357,517 | 270,115 | 319,655 |
| Personnel Schedule | | | | | | | |
| Position Title | 2012 | 2013 | | | | | |
| Permit Technician | 1 | 1 | | | | | |
| Total Personnel | 1 | 1 | | | | | |
| 11100 | Full-Time Salaries | | 36,603 | 38,586 | 28,939 | 38,971 | |
| 11200 | Part-Time | | - | 753 | 753 | - | |
| 12100 | FICA | | 1,910 | 2,077 | 1,552 | 2,416 | |
| 12250 | 401 A | | - | 1,013 | 772 | 1,169 | |
| 12400 | Medicare | | 447 | 486 | 363 | 565 | |
| 12700 | Worker's Compensation | | 2,006 | 1,675 | 1,257 | 2,111 | |
| 12500 | Health and Life Insurance | | 9,054 | 9,328 | 6,997 | 9,523 | |
| Total Personal Services | | | 50,018 | 53,917 | 40,632 | 54,755 | |
| Current Expenses | | | | | | | |
| Current Expenses: | | | | | | | |
| 21400 | Office & Other Supplies | | 5,740 | 5,000 | 2,343 | 6,000 | |
| 33300 | Dues/Subscriptions/Advertising | | 320 | 925 | 497 | 500 | |
| 33500 | Training/Travel | | 13 | 400 | 239 | 400 | |
| 36800 | Engineering Services | | 2,298 | 22,713 | 15,787 | 30,000 | |
| 36801 | Building Inspection Costs | | 80,033 | 82,253 | 59,605 | 72,000 | |
| 36804 | Planning Services | | - | 61,919 | 47,887 | 66,000 | |
| 36805 | Land Development Review/Re-Inspect | | - | 81,070 | 56,804 | 80,000 | |
| 39997 | Zoning Code Update | | - | 3,000 | - | - | |
| 39999 | Other Professional Services - RG | | 56,414 | - | - | - | |
| 41300 | CPPW Grant | | 100,331 | 46,320 | 46,320 | - | |
| | Comp Plan Update | | - | - | - | 10,000 | |
| | Engineering/Planning | | - | - | - | - | |
| Total Current Expenses | | | 245,147 | 303,599 | 229,483 | 264,900 | |

CITY OF SHERIDAN - 2012 Actual vs Budget

| | | ACTIVITY | DEPARTMENT HEAD | | |
|--|-------------|----------------------------|---------------------------|----------------|---------------------------|
| PUBLIC WORKS | | | PW SUPERVISOR | | |
| Summary | | 2011 Actual Expenses | 2012 Amended Budget | YTD 9/30/12 | 2013 Adopted Budget |
| Personal Services | | 122,295 | 194,351 | 146,727 | 188,279 |
| Current Expenses | | 390,097 | 394,256 | 291,341 | 411,079 |
| Total | | 512,391 | 588,607 | 438,067 | 599,358 |
| Personnel Schedule | | | | | |
| Position Title | 2012 | 2013 | | | |
| Public Works Superintendant | 0.75 | 0.6 | | | |
| Senior Maintenance Worker | 1 | 1 | | | |
| Maintenance Worker | 1 | 1 | | | |
| Custodian - PT | 0.5 | 0.5 | | | |
| Maintenance Worker - Temp | | 0.1 | | | |
| Total Personnel | 3.25 | 3.2 | | | |
| 11100 Full-Time Salaries | | | 81,813 | 138,629 | 104,303 |
| 11300 Overtime | | | 1,157 | 2,500 | 2,484 |
| 11200 Part-Time | | | 17,631 | 16,934 | 12,482 |
| 12100 FICA | | | 6,121 | 9,388 | 7,069 |
| 12250 401A | | | - | 1,269 | 1,091 |
| 12400 Medicare | | | 1,432 | 2,196 | 1,653 |
| 12700 Workers Compensation | | | 5,094 | 7,794 | 5,846 |
| 12500 Health and Life Insurance | | | 9,047 | 15,641 | 11,798 |
| Total Personal Services | | | 122,295 | 194,351 | 146,727 |
| Current Expenses | | | | | |
| Current Expenses: | | | | | |
| 21400 Office & Other Supplies | | | 1,518 | 681 | 542 |
| 22300 Uniforms & Cleaning | | | 1,858 | 3,007 | 2,575 |
| 26100 Fuel/Oil | | | 10,909 | 12,000 | 8,774 |
| 26101 Fuel System Mtn | | | 1,831 | 2,313 | 1,612 |
| 26200 Street Signs | | | 15,408 | 12,503 | 8,335 |
| 26400 Hot Mix Asphalt | | | 4,662 | 19,017 | 13,091 |
| 26500 Salt/Sand/Gravel | | | 13,187 | 4,526 | 3,017 |
| 26600 Building & Grounds Supplies | | | 4,770 | 6,549 | 4,642 |
| 33300 Dues/Subscriptions/Advertising | | | 89 | 600 | 565 |
| 33500 Training/Travel | | | - | - | 16 |
| 35402 Cell Phones | | | 1,027 | 2,299 | 1,662 |
| 36300 Polygraph/Physical | | | 90 | 750 | 557 |
| 38100 Vehicle & Equipment R&M | | | 17,957 | 34,223 | 27,577 |
| 39999 Misc Purchased Services | | | 5,520 | 6,622 | 4,986 |
| 52100 Equipment Rental | | | 389 | 942 | 695 |
| 68500 Street Lighting/Traffic Signals Electric | | | 138,736 | 129,274 | 97,434 |
| 68604 Dump Fees | | | 1,570 | 1,066 | 713 |
| 68700 Traffic Signals R&M | | | 3,456 | 4,037 | 2,691 |
| 68800 Street Sealing/Striping/Overlay | | | 48,311 | 50,000 | 44,960 |
| 68910 Roadbase | | | 476 | 159 | 106 |
| 68950 Graffiti Removal | | | 3,978 | 4,000 | 638 |
| 70100 Building Power/Heat | | | 54,400 | 50,083 | 37,554 |
| 70200 Building Water | | | 9,495 | 12,798 | 10,647 |
| 70300 Building Sewer | | | 862 | 3,608 | 2,755 |
| 70500 Building & Grounds Maintenance | | | 48,089 | 40,000 | 20,297 |
| 81701 CDBG Projects/Sidewalk Replacement | | | 8,310 | - | - |
| 91060 Allocated to Victims Advocates | | | (6,800) | (6,800) | (5,100) |
| Total Current Expenses | | | 390,097 | 394,256 | 291,341 |
| | | | | | 411,079 |

| City of Sheridan | | | | | |
|--|-----------|----------------|-----------|--------|-----------|
| Capital Improvement Fund | | | | | |
| 2012 Actual vs Budget | | | | | |
| | Actual | Amended Budget | Actual | Budget | |
| | 2011 | 2012 | 2012 | | 2013 |
| Beginning Balance | 0 | 535,962 | 535,962 | | 746,324 |
| 2A Transfer Street/Infrastructure designated | 600,000 | 300,000 | 0 | | 316,998 |
| Interest | | 100 | 90 | | |
| One-time Transfer from GF | | 600,000 | 600,000 | | |
| GF all other Capital | 200,000 | | | | |
| Annual Transfers In | 800,000 | 900,100 | 600,090 | | 316,998 |
| Funds Available | 800,000 | 1,436,062 | 1,136,052 | | 1,063,321 |
| Expenditures | | | | | |
| Streetlight Replacement (Xcel) | (65,007) | (65,260) | (65,260) | | |
| Equipment Lease Principal (current) | (178,090) | (52,119) | (52,119) | | (53,839) |
| Equipment Lease Interest (current) | (6,110) | (5,332) | (5,332) | | (3,612) |
| Street Repairs | | (245,056) | (245,056) | | (300,000) |
| Sidewalks/Trails | | (25,000) | (512) | | |
| West Oxford Ave-CDOT match*2015 Constr | | (70,000) | (49,439) | | |
| West Oxford Ave-costs over prior estimates | | | | | |
| Hamilton Bridge | | | 0 | | |
| Hamilton Bridge-contingency (20%) | | | 0 | | |
| Backhoe/Road Maint Equip/lease** | | | | | |
| Engineering | | (34,441) | (21,904) | | |
| Entryway/community signage | | | | | |
| Landscaped medians | | | | | |
| Riverpoint Repair & Replacement reserve | | | | | |
| Subtotal - Streets & Infrastructure | (249,207) | (497,208) | (439,621) | | (357,451) |
| City Hall minor repairs*** | (8,988) | (20,000) | (16,398) | | |
| Terminal Server/Computer repl | | (5,000) | | | |
| Other Capital Equipment | (5,843) | | 0 | | |
| Public Safety | | | | | |
| Squad Car Replacement Program | | (103,333) | (103,333) | | (135,000) |
| Detective/Admin Car replacement | | (38,629) | (38,629) | | |
| Motorcycle replacement | | (15,573) | (15,573) | | |
| Intoxillizer/Other PD | | 0 | 0 | | (12,000) |
| Inkless Finger Printing | | (9,995) | (9,995) | | |
| Ballistic Shield | | | | | (5,000) |
| Mobile Radios | | | | | (15,000) |
| Subtotal - Other Capital | (14,831) | (167,530) | (183,929) | | (167,000) |
| Total Expenditures | (264,038) | (689,738) | (623,550) | | (524,451) |
| Ending Fund Balance | 535,962 | 746,324 | 512,502 | | 538,870 |
| Reserved: | | | | | |
| West Oxford matching funds | 25,000 | | | | |
| Hamilton Bridge matching funds | 120,000 | | | | |
| Streetlights | 65,260 | | | | |
| Available/(Shortfall) | 325,702 | 746,324 | | | 538,870 |

CITY OF SHERIDAN - 2012 Actual vs Budget

| FUNCTION | ACTIVITY | DEPARTMENT HEAD | | | |
|-------------------------------|------------|-------------------------------------|------------------------------------|-----------------------------------|------------------------------------|
| PUBLIC WORKS | STORMWATER | PW SUPERVISOR | | | |
| Summary | | 2011 Actual Revenues | 2012 Adopted Budget | Actual YTD 9/30/12 | 2013 Adopted Budget |
| | | 70,406 | 68,000 | 68,121 | 71,500 |
| Total | | 70,406 | 68,000 | 68,121 | 71,500 |
| Current Revenues: | | | | | |
| Stormwater Utility Fees | | 67,951 | 68,000 | 68,171 | 69,000 |
| Finance Charges | | 2,454 | - | (50) | 2,500 |
| Total Current Revenues | | 70,406 | 68,000 | 68,121 | 71,500 |

| Summary | | 2011 Actual Expenses | 2012 Adopted Budget | Actual YTD 9/30/12 | 2013 Adopted Budget |
|-------------------|--|-------------------------------------|------------------------------------|-----------------------------------|------------------------------------|
| Personal Services | | 15,044 | 24,683 | 10,687 | 37,343 |
| Current Expenses | | 10,843 | 110,767 | 9,521 | 130,367 |
| Total | | 25,887 | 135,450 | 20,208 | 167,710 |

| | | | | | |
|--------------------------------|---------------------------|---------------|---------------|---------------|---------------|
| 11100 | Full-Time Salaries | 12,234 | 20,667 | 8,301 | 31,875 |
| 12100 | FICA | 711 | 1,281 | 478 | 1,976 |
| 12250 | 401A | - | 620 | 198 | 1,013 |
| 12400 | Medicare | 166 | 300 | 112 | 462 |
| 12700 | Workers Compensation | 587 | 927 | 688 | 1,182 |
| 12500 | Health and Life Insurance | 1,346 | 887 | 910 | 834 |
| Total Personal Services | | 15,044 | 24,683 | 10,687 | 37,343 |

| Current Expenses | | | | | |
|-------------------------------|--|---------------|----------------|--------------|----------------|
| Current Expenses: | | | | | |
| 21400 | Office & Other Supplies | 381 | 1,150 | 733 | 1,150 |
| 22300 | Uniforms/Clothes | 433 | 300 | 105 | 300 |
| 26100 | Fuel/Oil | 1,646 | 2,000 | 1,838 | 2,200 |
| 26200 | Street Signs | - | 2,500 | - | 2,500 |
| 31100 | Postage | 798 | 2,000 | 611 | 2,000 |
| 33300 | Dues/Subscriptions/Advertising | 355 | 500 | - | 500 |
| 33500 | Training/Travel | 1,063 | 1,500 | 609 | 1,500 |
| 35400 | Cell Phones | 378 | 750 | - | 750 |
| 36800 | Arch/Eng Services | 1,380 | 5,000 | 850 | 5,000 |
| 36801 | Legal Costs | - | 500 | - | 500 |
| 36802 | Other Contracted Services - Rate Study | - | 10,500 | - | 25,500 |
| 38100 | Equipment R&M | - | - | - | 5,000 |
| 41100 | Computer Software | 34 | 1,200 | 600 | 600 |
| 41400 | Safety Equipment | 63 | 1,500 | 554 | 1,500 |
| 52100 | Equipment Rental | - | 500 | - | 500 |
| 68604 | Dump Fees | 181 | 500 | - | 500 |
| 68605 | Storm Clean Up | - | 1,000 | - | 1,000 |
| 68910 | Roadbase | - | 2,500 | - | 2,500 |
| 69100 | Special Event Sheridan Cleanup | 1,670 | 2,500 | 1,472 | 2,500 |
| 69200 | Hazardous Material Cleanup | 395 | 6,500 | 2,123 | 6,500 |
| 69300 | Investigations | - | 1,200 | - | 1,200 |
| 69400 | Drainage/Storm Sewer R&M | 399 | 10,000 | 27 | 10,000 |
| 69500 | Testing/Environmental | - | 5,000 | - | 5,000 |
| | Major Repairs | - | 50,000 | - | 50,000 |
| 90000 | Depreciation Expense | 1,667 | 1,667 | - | 1,667 |
| Total Current Expenses | | 10,843 | 110,767 | 9,521 | 130,367 |

CITY OF SHERIDAN - 2012 Actual vs Budget

| FUNCTION | ACTIVITY | DEPARTMENT HEAD | | | |
|---|------------|-------------------------------------|------------------------------------|-----------------------------------|------------------------------------|
| GENERAL GOVERNMENT | OPEN SPACE | CITY MANAGER | | | |
| Summary | | 2011 Actual Revenues | 2012 Amended Budget | Actual YTD 9/30/12 | 2013 Adopted Budget |
| | | 115,786 | 468,112 | 456,680 | 131,500 |
| Total | | 115,786 | 468,112 | 456,680 | 131,500 |
| Current Revenues: | | | | | |
| Current Revenues: | | | | | |
| Shareback Funds | | 115,244 | 115,244 | 103,846 | 130,000 |
| Irving St Bridge @ Bear Creek Grant | | - | 144,700 | 144,700 | - |
| Sheridan School Trail Conn. Grant | | - | 208,000 | 208,000 | - |
| Interest | | 541 | 168 | 134 | 1,500 |
| Total Current Revenues | | 115,786 | 468,112 | 456,680 | 131,500 |
| Summary | | 2011 Actual Expenses | 2012 Amended Budget | YTD 9/30/12 | 2013 Adopted Budget |
| Current Expenses | | 400 | 213,000 | 21,037 | 272,400 |
| Total | | 400 | 213,000 | 21,037 | 272,400 |
| Current Expenses: | | | | | |
| Current Expenses: | | | | | |
| 38606 Bear Creek Park Construction | | - | - | - | - |
| 38607 Wild Cat Park Expenses | | - | - | - | - |
| 38608 Persinger Park Construction | | - | - | - | - |
| 38609 Oxford/Hazel Court Acquisition | | 400 | - | - | - |
| 38610 Irving St Bridge @ Bear Creek | | - | 193,000 | 9,401 | - |
| 38611 Sheridan Schools Trail Connection | | - | 20,000 | 11,636 | 257,400 |
| 38700 Tax Lien Property Acquisition | | - | - | - | - |
| 39999 Open Space Project Allowance | | - | - | - | 15,000 |
| Total Current Expenses | | 400 | 213,000 | 21,037 | 272,400 |

CITY OF SHERIDAN - 2012 Actual vs Budget

| FUNCTION | ACTIVITY | DEPARTMENT HEAD | | | |
|---------------------------------|--------------------|-------------------------------------|------------------------------------|-----------------------------------|------------------------------------|
| GENERAL GOVERNMENT | CONSERVATION TRUST | CITY MANAGER | | | |
| Summary | | 2011 Actual Revenues | 2012 Adopted Budget | Actual YTD 9/30/12 | 2013 Adopted Budget |
| | | 27,711 | 27,500 | 22,384 | 27,500 |
| Total | | 27,711 | 27,500 | 22,384 | 27,500 |
| Current Revenues: | | | | | |
| Current Revenues: | | | | | |
| Lottery Revenue | | 27,600 | 27,000 | 22,327 | 27,000 |
| Interest | | 111 | 500 | 57 | 500 |
| Total Current Revenues | | 27,711 | 27,500 | 22,384 | 27,500 |
| | | | | | |
| Summary | | 2011 Actual Expenses | 2012 Adopted Budget | Actual YTD 9/30/12 | 2013 Adopted Budget |
| Current Expenses | | 4,548 | 14,500 | 3,012 | 6,000 |
| Total | | 4,548 | 14,500 | 3,012 | 6,000 |
| Current Expenses | | | | | |
| Current Expenses: | | | | | |
| 38605 South Suburban Foundation | | - | 500 | - | 500 |
| 38606 Bob Cat Park Expenses | | 1,536 | 12,000 | 1,484 | 2,000 |
| 38607 Wild Cat Park Expenses | | 3,012 | 2,000 | 1,528 | 3,500 |
| Total Current Expenses | | 4,548 | 14,500 | 3,012 | 6,000 |

City of Sheridan
Police-Fire Pension Fund
Fund Position 08/31/2012 *

| | Actual Jan - Dec 2011 | Projected Jan - Dec 2012 | Actual Jan - Sep 2012 | Budget Jan - Dec 2013 |
|----------------------------|-----------------------------|--------------------------------|-----------------------------|-----------------------------|
| Beginning Balance | 2,150,927 | 2,031,355 | 2,031,355 | 1,931,355 |
| Contributions | 261,657 | 275,000 | 236,918 | 375,000 |
| Investment/Other Income | (30,927) | 25,000 | 15,000 | 25,000 |
| Benefit Payments | (340,611) | (390,000) | (126,982) | (435,000) |
| Fees | (9,691) | (10,000) | (1,000) | (15,000) |
| Ending Balance | 2,031,355 | 1,931,355 | 2,155,291 | 1,881,355 |
| Total Fund Position | 2,031,355 | 1,931,355 | 2,155,291 | 1,881,355 |

* - Reported Annually

City of Sheridan
Volunteer Firefighters' Pension Fund
Fund Position 8/31/12

| | Actual Jan - Dec 2011 | Projected Jan - Dec 2012 | Actual Jan - Aug 2012 | Budget Jan - Dec 2013 |
|--------------------------------------|-----------------------------|--------------------------------|-----------------------------|-----------------------------|
| Bank of Choice Checking | | | | |
| Beginning Balance | 1,482 | 411 | 411 | 411 |
| City Contributions | 26,000 | 29,000 | 13,000 | 32,000 |
| State Contributions | 23,194 | 23,194 | - | 23,194 |
| Wire to FPPA | (49,194) | (52,194) | - | (55,194) |
| Payables | (1,071) | - | - | - |
| Ending Balance | 411 | 411 | 13,411 | 411 |
| | | | | |
| | Actual Jan - Dec 2011 | Projected Jan - Dec 2012 | Actual 2nd Qtr 2012 | Budget Jan - Dec 2013 |
| FPPA Pension Fund | | | | |
| Beginning Balance | 478,116 | 419,127 | 419,127 | 382,033 |
| Contributions | 49,194 | 52,194 | - | 55,194 |
| Net Benefits | (112,820) | (126,797) | (54,570) | (126,797) |
| Interest, Dividends, & Other Revenue | 9,194 | 10,000 | 4,585 | 10,000 |
| Unrealized Gain/Loss | (27,717) | - | 11,140 | |
| Realized Gain | 26,456 | 30,806 | 5,081 | 30,806 |
| Fees & Expenses | (3,297) | (3,297) | (1,501) | (3,297) |
| Ending Balance | 419,127 | 382,033 | 383,862 | 347,939 |
| | | | | |
| Total Fund Position | 419,538 | 382,444 | 397,273 | 348,350 |

| SHERIDAN REDEVELOPMENT AGENCY | | | | |
|---|-------------------|------------------|-------------------|--------------------|
| STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS | | | | |
| December 31, 2011 Actual, 2012 Adopted Budget and Projected Actual, | | | | |
| Year-to-date Actual, Budget through September 30, 2012 | | | | |
| 2013 Adopted Budget | | | | |
| Modified Accrual Budgetary Basis | | | | |
| GENERAL FUND | 2011 Audited | 2012 Amended | Actual Through | 2013 Adopted |
| Revenues | Actual | Budget | 09/30/12 | Budget |
| Public Improvement Fee (50%) | \$829,185 | \$884,545 | \$651,742 | \$975,477 |
| Interest & Other Income | 48 | 7,650 | 7,639 | 100 |
| Expense Reimbursement - Developer | 13,636 | 26,975 | 20,977 | 34,005 |
| Total Revenues | \$842,869 | \$919,170 | \$680,359 | \$1,009,582 |
| Expenditures | | | | |
| Personnel | | | | |
| Salaries and Benefits | \$68,866 | \$71,498 | \$53,622 | \$73,553 |
| Travel/Conference | 112 | - | - | 1,250 |
| Total Personnel | 68,978 | 71,498 | 53,622 | 74,803 |
| Outside Services & Supplies | | | | |
| Accounting and Administration | \$132,689 | \$144,000 | \$97,485 | \$144,000 |
| Accounting, Bond Refinancing | 39,570 | - | - | - |
| Audit | 13,100 | 14,100 | 14,100 | 13,400 |
| Audit of River Point Retailers | - | - | - | 7,000 |
| Bank Fees | 1,750 | 1,615 | 1,212 | 2,020 |
| City Collection Fee - Public Improv Fee | 8,292 | 8,845 | 6,521 | 9,755 |
| Engineering/Development Review Serv. | 1,599 | - | - | 15,000 |
| Engineering Services - Developer Reimb. | 12,376 | - | - | - |
| Legal, SRA | 420 | 5,000 | 2,613 | 5,000 |
| Legal, Bond Refinancing | 93,488 | - | - | - |
| Public Relations/Advertising | - | 10,000 | - | 10,000 |
| Office & Other Supplies | 2,859 | 2,500 | 1,233 | 1,500 |
| Inspection of Infrastructure | - | 26,975 | 20,977 | 34,005 |
| Total Outside Services & Supplies | 306,143 | 213,035 | 144,140 | 241,680 |
| City Reimbursables | | | | |
| City Reimbursables - Other Personnel | \$520,418 | \$626,813 | \$434,115 | \$678,472 |
| City Reimbursables - Cop Shop | 7,485 | - | - | - |
| Rent | 7,560 | 7,560 | 5,670 | 7,560 |
| Contingency | - | 7,000 | - | 7,000 |
| Transfer to Debt Service Fund | 5,705 | - | - | - |
| Total City Reimbursables | 541,168 | 641,373 | 439,785 | 693,032 |
| Total Operating Expenditures | \$916,289 | \$925,907 | \$637,547 | \$1,009,515 |
| Revenues over/(under) Expenditures | (\$73,420) | (\$6,737) | \$42,812 | \$67 |
| Beginning Fund Balance | 221,720 | 148,300 | 148,300 | 141,563 |
| Ending Fund Balance | \$148,300 | \$141,563 | \$191,112 | \$141,630 |

| SHERIDAN REDEVELOPMENT AGENCY | | | | |
|---|--------------------|--------------------|---------------------|--------------------|
| STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS | | | | |
| December 31, 2011 Actual, 2012 Adopted Budget and Projected Actual, | | | | |
| Year-to-date Actual, Budget through September 30, 2012 | | | | |
| 2013 Adopted Budget | | | | |
| Modified Accrual Budgetary Basis | | | | |
| DEBT SERVICE FUND | 2011 Audited | 2012 Adopted | Actual Through | 2013 Adopted |
| Revenues | Actual | Budget | 09/30/12 | Budget |
| Property Tax Increment | \$1,480,430 | \$1,580,990 | \$1,591,523 | \$1,596,198 |
| Sales Tax Increment | 3,376,535 | 4,640,901 | 2,855,387 | 4,091,495 |
| Public Improvement Fee (50%) | 829,185 | 884,545 | 651,742 | 975,477 |
| Interest Income | 2,849 | 750 | 2,490 | 3,000 |
| Transfer from General Fund | 5,705 | - | - | - |
| Total Revenues | \$5,694,703 | \$7,107,186 | \$5,101,142 | \$6,666,170 |
| Expenditures | | | | |
| Bond Principal - A Series | \$0 | \$0 | \$0 | \$335,000 |
| Bond Interest - A Series | 3,817,640 | 3,060,615 | 2,255,968 | 3,052,253 |
| Bond Redemption - A Series | - | 554,487 | - | 0 |
| Bond Principal - B Series | 213,563 | 1,104,824 | - | 588,714 |
| Bond Interest - B Series | 6,437 | 25,176 | - | 47,533 |
| Facility Fees/LOC Expense | 884,706 | 1,523,262 | 1,222,925 | 1,519,100 |
| Rating Service Fee Expense | 10,000 | 10,000 | 6,000 | 10,000 |
| Remarketing Fee Expense | 143,280 | 92,594 | - | 92,594 |
| Paying Agent Fees | 11,267 | 12,000 | 2,500 | 12,000 |
| City Public Improvement Fee Allocation | 906,770 | 574,954 | - | 634,060 |
| City Collection Fee - Sales Tax Increment | 33,765 | 46,409 | 28,037 | 40,915 |
| City Collection Fee - Public Improv Fee | 8,292 | 8,845 | 6,521 | 9,755 |
| Treasurer's Fees | 21,928 | 23,715 | 23,873 | 23,943 |
| Contingency | - | 65,000 | - | 100,000 |
| Total Expenditures | \$6,057,647 | \$7,101,881 | \$3,545,824 | \$6,465,866 |
| Revenues over/(under) Expenditures | (\$362,944) | \$5,305 | \$1,555,319 | \$200,304 |
| Other Sources/(Uses) of Funds: | | | | |
| Bond Proceeds, 2011 refinancing | \$131,819,792 | \$0 | \$0 | \$0 |
| Bond Principal payments | (117,850,000) | - | - | - |
| Bond Interest payments | (2,184,798) | - | - | - |
| 2011 A Capitalized Interest Account | 0 | 0 | 0 | 0 |
| 2011 A Debt Service Reserve Fund | 0 | 0 | 0 | 0 |
| Costs of Issuance | (1,978,582) | - | - | - |
| Payment to City of Sheridan | (500,000) | - | - | - |
| LOC Inception Fee | (374,515) | - | - | - |
| LOC Fronting Fee | (74,903) | - | - | - |
| Swap Termination Fee | (6,728,000) | - | - | - |
| LOC Fees - Reimburse WRI | (568,889) | - | - | - |
| C Note Proceeds, 2011 Note | 17,463,266 | - | - | - |
| C Note Principal paid, 2007 | (13,219,568) | - | - | - |
| C Note Interest paid, 2007 | (4,243,698) | - | - | - |
| Net Other Sources/(Uses) of Funds | \$1,560,106 | \$0 | \$0 | \$0 |
| Rev over/(under) Exp after Other | \$1,197,161 | \$5,305 | \$1,555,319 | \$200,304 |
| Beginning Fund Balance | 7,801,466 | 8,853,968 | 8,998,627 | 8,777,393 |
| Ending Fund Balance | \$8,998,627 | \$8,859,273 | \$10,553,946 | \$8,977,697 |
| Components of Ending Fund Balance | | | | |
| Restricted - Debt Service Reserve | \$7,407,500 | \$7,407,500 | \$7,407,500 | \$7,407,500 |
| Restricted - Future Debt Service Payments | 1,591,127 | 1,451,773 | 3,146,446 | 1,570,197 |
| Total Fund Balance | \$8,998,627 | \$8,859,273 | \$10,553,946 | \$8,977,697 |