

# City of Sheridan

January 31, 2012

Via email: [dlg-filing@state.co.us](mailto:dlg-filing@state.co.us)

Mr. Jarrod Biggs  
Colorado Division of Local Government  
1313 Sherman Street, Room 521  
Denver, CO 80203

RE: City of Sheridan 2012 Budget and 2011 Amended Budget

Dear Mr. Biggs:

Attached are true and accurate copies of the adopted 2012 Budget and the amended 2011 Budget for the City of Sheridan in Arapahoe County, Colorado, submitted pursuant to C.R.S. Section 29-1-113. The budget was adopted on November 30, 2011.

If there are any questions, please contact our office at (970) 669-3611.

Sincerely,  
CITY OF SHERIDAN



Pinnacle Consulting Group Inc.  
Accounting Manager

Enc.

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Managed by Pinnacle Consulting Group, Inc.  
5110 Granite Street, Suite C  
Loveland, CO 80538  
Phone: (970) 669-3611 \* Fax: (970) 669-3612



## Accountant's Report

CITY COUNCIL  
CITY OF SHERIDAN

I have compiled the statements of revenues and expenditures for the year ended December 31, 2010 and the ten months ended October 31, 2011 for City of Sheridan. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

I have also compiled the accompanying adopted budgets of revenue, expenditures and funds available prepared on the modified accrual basis of the City of Sheridan for the year ending December 31, 2012 in accordance with standards established by the American Institute of Certified Public Accounts.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements with undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to the City of Sheridan.

A handwritten signature in cursive script that reads "Peggy Dowswell".

Peggy Dowswell, CPA  
January 24, 2012

## CITY OF SHERIDAN

### 2012 BUDGET MESSAGE

City of Sheridan is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special City Act. The City was established to provide construction, installation, financing and operation of public improvements, including water, sanitary sewer, storm drainage, and park facilities. The City of Sheridan, Colorado (the "City") was incorporated in April 1890, as a statutory municipality as defined by Colorado Revised Statutes. The City is governed by a seven member council, two of whom are elected from each of the City's three wards, and a mayor elected from the City at large. The City enacted a Home Rule Charter in 2002.

The City's operations and administrative functions are performed by both employed and contracted staff.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the City's financial statements.

### 2012 BUDGET STRATEGY

The City's strategy in preparing the 2012 budget is to strive to provide the level of services as desired by the constituents of the City in the most economic manner possible.

In the General Fund, total revenues of \$8,534,068 are budgeted for 2012, consisting of sales taxes, proceeds from property taxes at a mill levy of 5.974 mills, specific ownership, licenses, fines, fees and other minor revenues. The 2012 budgeted expenses of \$8,485,180 include City services, general and administrative, public safety, community development and public works.

#### *Capital Improvement Fund*

The City created a Capital Improvement Fund in 2011, and has budgeted \$300,000 in revenues for 2012 in the form of a transfer from General Fund, and expenditures of \$441,451 for capital related items.

#### *Stormwater Fund*

The City operates the Stormwater Fund with \$68,000 budgeted in fee revenue for 2012 and the use of \$67,450 in available reserves affords \$135,450 budgeted in storm water related expenditures.

### *Open Space Fund*

The City has budgeted \$131,500 in revenues for 2012 consisting largely of shareback funds, and \$53,000 in open space related expenditures.

### *Conservation Trust Fund*

The City has budgeted \$27,500 in lottery funds and interest revenues for 2012, and budgeted related expenditures of \$14,500.

### *Police-Fire Pension Fund*

The City has budgeted revenues of \$750,000 and an allowance of \$1,400,000 in expenditures for 2012. These amounts will be further refined as final numbers are received from the Fund Manager in 2011.

### *Volunteer Fire Pension Fund*

The City has budgeted revenues of \$90,000 and an allowance of \$130,000 in expenditures for 2012. These amounts will be further refined as final numbers are received from the Fund Manager in 2011.

### *Sheridan Redevelopment Authority (SRA)*

As a component unit of the City, the City appropriates for the SRA's 2012 activities. These include budgeted General Fund revenues of \$885,645 and expenditures of \$884,586, and Debt Service revenues of \$7,105,689 and debt related payments of \$7,101,858 on the Agency's 2011 Variable Rate Tax Increment Refunding Bonds.

### *Debt*

The City has General Obligation Bonds-Series 2006 outstanding in the principal amount of \$775,000, for which it has imposed a mill levy of 2.104 mills for the annual debt service. Interest is payable semiannually, with scheduled principal of \$145,000 due December 1<sup>st</sup>.

### *Reserves*

The City is budgeting an anticipated \$395,616 in General Fund balance at 2012 year-end, which includes an emergency reserve fund equal to at least 3% of the fiscal year spending for 2012, as defined under TABOR. The City is anticipating operating fund balances in its Capital Improvement, Stormwater, Open Space and Conservation Trust Funds at 2012 year-end.

# CITY OF SHERIDAN - 2012 Adopted Budget

	2010 Actual	2011 Amended Budget	YTD 10/31/2011	2012 Adopted Budget
<b>REVENUES</b>				
<b>Taxes</b>				
Property Taxes - General	516,658	530,070	513,818	507,627
Property Taxes - Bonds	168,343	179,234	173,788	178,783
Specific Ownership	53,867	51,896	43,318	48,049
General Sales Tax	2,283,681	2,424,749	1,671,104	2,497,491
Audit and Enforcement	10,298	-	-	15,000
PIF/STIF Collection Fees	45,886	51,142	39,726	54,998
Admissions Tax	96,286	96,999	77,599	87,091
Highway User Tax	152,655	148,021	125,331	141,096
Cigarette Tax	31,359	33,890	28,643	33,321
Qwest Occupational Tax	25,000	25,000	18,750	25,000
Public Service Franchise Tax	216,765	261,050	219,256	269,922
Cable TV Franchise Tax	41,816	44,917	44,945	44,521
Use Tax - Building Permits	58,469	45,789	39,707	57,096
Use Tax - Vehicles Arapahoe County	219,828	273,549	224,552	258,875
Use Tax	116,591	105,385	125,750	131,787
OPT Tax	259,899	245,682	199,720	245,641
<b>Total Taxes</b>	<b>4,297,400</b>	<b>4,517,374</b>	<b>3,546,007</b>	<b>4,596,298</b>
<b>Permits and Licenses</b>				
Business License	194,502	205,000	184,545	248,593
Contractor Licenses	25,700	23,300	25,100	30,800
Liquor Licenses	9,449	11,141	9,119	13,148
Building and Vendor Permits	45,082	37,089	34,540	47,729
<b>Total Permits and Licenses</b>	<b>274,733</b>	<b>276,530</b>	<b>253,304</b>	<b>340,270</b>
<b>Intergovernmental</b>				
County Road and Bridge	32,655	32,655	31,315	32,655
EMS Grant	15,251	-	-	-
Englewood Golf Course Fees	37,500	37,045	37,045	37,045
DRCOG Zoning Grant	-	-	-	5,000
COVA Scholarship	3,000	3,000	3,000	3,700
CDBG - Irving St C&G	56,310	-	-	-
Seat Belt/TWIST Grant	2,422	2,500	-	2,500
School Dist Mtn Assessment	1,968	-	-	-
<b>Total Intergovernmental</b>	<b>149,106</b>	<b>75,200</b>	<b>71,359</b>	<b>80,900</b>
<b>Charges for Services</b>				
Court Costs	26,281	36,757	30,493	37,025
Nextel Lease Revenue	15,372	15,987	13,322	15,987
Motor Vehicle Fees	20,200	20,317	17,226	19,284
Emergency Medical Service	46,396	6,824	6,880	-
Misc Fees	1,392	1,000	616	-
Pawn Ticket Fees	53,213	54,640	35,422	54,640
PD Fees/Surcharge	47,741	34,370	29,352	31,160
Plan Review Fees	19,764	24,420	22,575	23,185
Planning, Review & Misc Fees	350	3,470	3,470	3,020
<b>Total Charges for Services</b>	<b>230,709</b>	<b>197,785</b>	<b>159,355</b>	<b>184,301</b>

# CITY OF SHERIDAN - 2012 Adopted Budget

	2010 Actual	2011 Amended Budget	YTD 10/31/2011	2012 Adopted Budget
<b>GENERAL FUND</b>				
<b>Total Revenues (Page 4-5)</b>	7,095,203	8,612,788	7,003,034	8,534,068
<b>Total Expenditures (Page 5-14)</b>	(7,186,217)	(8,515,159)	(6,176,061)	(8,485,180)
Excess Revenues Over (Under) Expenditures	(91,014)	97,630	826,973	48,888
<b>Fund Balance - Beginning</b>	340,113	249,098	249,098	346,728
<b>Fund Balance - Ending</b>	249,098	346,728	1,076,071	395,616
<b>CAPITAL IMPROVEMENT FUND</b>				
<b>Total Revenues (Page 15)</b>	-	800,000	257,121	300,000
<b>Total Expenditures (Page 15)</b>	-	(479,200)	(257,121)	(441,451)
Excess Revenues Over (Under) Expenditures	-	320,800	-	(141,451)
<b>Fund Balance - Beginning</b>	-	-	320,800	320,800
<b>Fund Balance - Ending</b>	-	320,800	320,800	179,349
<b>STORMWATER FUND</b>				
<b>Total Revenues (Page 16)</b>	70,416	76,500	70,406	68,000
<b>Total Expenditures (Page 16)</b>	(15,806)	(45,205)	(19,799)	(135,450)
Excess Revenues Over (Under) Expenditures	54,610	31,295	50,607	(67,450)
<b>Fund Balance - Beginning</b>	160,441	165,567	215,051	238,342
<b>Fund Balance - Ending</b>	215,051	196,862	265,658	170,892

# CITY OF SHERIDAN - 2012 Adopted Budget

	2010 Actual	2011 Amended Budget	YTD 10/31/2011	2012 Adopted Budget
<b>OPEN SPACE FUND</b>				
<b>Total Revenues (Page 17)</b>	98,457	131,500	115,753	131,500
<b>Total Expenditures (Page 17)</b>	-	(55,000)	-	(53,000)
Excess Revenues Over (Under) Expenditures	98,457	76,500	115,753	78,500
<b>Fund Balance - Beginning</b>	206,642	305,099	305,099	367,999
<b>Fund Balance - Ending</b>	305,099	381,599	420,852	446,499
<b>CONSERVATION TRUST FUND</b>				
<b>Total Revenues (Page 18)</b>	24,743	27,500	21,432	27,500
<b>Total Expenditures (Page 18)</b>	(4,021)	(14,500)	(4,446)	(14,500)
Excess Revenues Over (Under) Expenditures	20,722	13,000	16,986	13,000
<b>Fund Balance - Beginning</b>	154,963	187,153	175,685	188,310
<b>Fund Balance - Ending</b>	175,685	200,153	192,671	201,310
<b>POLICE-FIRE PENSION FUND</b>				
<b>Total Revenues (Page 19)</b>	646,996	700,000	242,139	750,000
<b>Total Expenditures (Page 19)</b>	(1,277,532)	(1,300,000)	(1,077,420)	(1,400,000)
Excess Revenues Over (Under) Expenditures	(630,536)	(600,000)	(835,281)	(650,000)
<b>Fund Balance - Beginning</b>	2,781,463	2,150,927	2,150,927	1,550,927
<b>Fund Balance - Ending</b>	2,150,927	1,550,927	1,315,646	900,927
<b>VOLUNTEER FIRE PENSION FUND</b>				
<b>Total Revenues (Page 20)</b>	110,450	83,350	28,909	90,000
<b>Total Expenditures (Page 20)</b>	(111,685)	(121,073)	(63,076)	(130,000)
Excess Revenues Over (Under) Expenditures	(1,235)	(37,723)	(34,167)	(40,000)
<b>Fund Balance - Beginning</b>	480,833	479,598	479,598	441,875
<b>Fund Balance - Ending</b>	479,598	441,875	445,431	401,875

## CITY OF SHERIDAN - 2012 Adopted Budget

	2010 Actual	2011 Amended Projected	YTD 8/31/2011	2012 Adopted Budget
<b>SRA GENERAL FUND</b>				
<b>Total Revenues (Page 21)</b>	749,473	850,650	540,273	884,645
<b>Total Expenditures (Page 21)</b>	(671,376)	(950,085)	(666,900)	(884,586)
Excess Revenues Over (Under) Expenditures	78,097	(99,435)	(126,628)	59
<b>Fund Balance - Beginning</b>	143,623	221,720	221,720	122,285
<b>Fund Balance - Ending</b>	221,720	122,285	95,092	122,344
<b>SRA DEBT SERVICE FUND</b>				
<b>Total Revenues (Page 22)</b>	5,253,538	137,671,065	5,890,275	7,105,689
<b>Total Expenditures (Page 22)</b>	(6,648,704)	(137,729,674)	(3,061,525)	(7,101,858)
Excess Revenues Over (Under) Expenditures	(1,395,166)	(58,609)	2,828,750	3,831
<b>Fund Balance - Beginning</b>	9,196,632	7,801,466	7,801,466	7,742,857
<b>Fund Balance - Ending</b>	7,801,466	7,742,857	10,630,216	7,746,688



# CITY OF SHERIDAN - 2012 Adopted Budget

	2010 Actual	2011 Amended Budget	YTD 10/31/2011	2012 Proposed Budget
<b>Other Revenue</b>				
Court Fines	366,382	600,000	513,887	733,571
Court Surcharge	86,202	143,280	120,082	146,405
Photo Radar Revenue		612,903	583,153	655,960
Red Light Camera Revenue		148,367	143,054	150,000
Interest	1,694	1,478	1,410	436
Miscellaneous	46,813	65,180	70,744	20,000
SRA Expense Reimbursemnt	518,037	576,108	503,130	657,871
Public Improvement Fee		300,000	-	574,954
Public Improvement Fee - Bond Closing		500,000	500,000	-
JAG Grants	56,491	31,361	11,980	73,351
CATPA Grant	36,246	41,180	48,356	11,196
CHP Grant		53,237	-	57,148
Vale Grant	51,227	47,000	51,407	51,408
CPPW Grant		144,051	144,051	-
Sheridan Clean Up Days	-	1,153	1,153	-
Sales of City Property	455,500	80,600	80,600	-
Lease Proceeds	339,664	-	-	-
LOC Draw Proceeds	185,000	200,000	200,000	200,000
<b>Total Other Revenue</b>	<b>2,143,255</b>	<b>3,545,900</b>	<b>2,973,009</b>	<b>3,332,299</b>
<b>Total General Fund Revenue</b>	<b>7,095,203</b>	<b>8,612,788</b>	<b>7,003,034</b>	<b>8,534,068</b>

	2010 Actual	2011 Amended Budget	YTD 10/31/2011	2012 Adopted Budget
<b>EXPENDITURES</b>				
<b>General Government</b>				
Administration (Page 6)	334,721	436,646	311,120	445,512
Debt/Lease Financing (Page 6)	1,133,717	1,186,741	283,158	682,400
Non Departmental (Page 7)	306,835	308,184	270,714	343,340
City Clerk (Page 8)	87,814	101,404	81,846	105,443
Legislative (Page 9)	124,586	180,950	139,511	231,070
Municipal Court (Page 10)	211,231	217,592	174,884	261,508
Victims Advocate (Page 11)	67,367	70,893	47,525	74,149
<b>Total General Government</b>	<b>2,266,271</b>	<b>2,502,410</b>	<b>1,308,760</b>	<b>2,143,423</b>
<b>Public Safety</b>				
Public Safety (Page 12)	4,140,340	5,152,069	4,221,992	5,433,324
<b>Total Public Safety</b>	<b>4,140,340</b>	<b>5,152,069</b>	<b>4,221,992</b>	<b>5,433,324</b>
<b>Community Development</b>				
Community Development (Page 13)	190,993	367,369	253,174	308,102
<b>Total Community Development</b>	<b>190,993</b>	<b>367,369</b>	<b>253,174</b>	<b>308,102</b>
<b>Public Works</b>				
Public Works (Page 14)	588,612	493,312	392,135	600,332
<b>Total Public Works</b>	<b>588,612</b>	<b>493,312</b>	<b>392,135</b>	<b>600,332</b>
<b>Total General Fund Expenditures</b>	<b>7,186,217</b>	<b>8,515,159</b>	<b>6,176,061</b>	<b>8,485,180</b>
<b>Excess Revenues Over (Under) Expenditures</b>	<b>(91,014)</b>	<b>97,630</b>	<b>826,973</b>	<b>48,888</b>
<b>Fund Balance - Beginning</b>	<b>340,113</b>	<b>249,098</b>	<b>249,098</b>	<b>346,728</b>
<b>Fund Balance - Ending</b>	<b>249,098</b>	<b>346,728</b>	<b>1,076,071</b>	<b>395,616</b>

# CITY OF SHERIDAN - 2012 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE	
GENERAL GOVERNMENT	ADMINISTRATION	CITY MANAGER		010-1010	
<b>Summary</b>		<b>2010 Actual Expenses</b>	<b>2011 Amended Budget</b>	<b>YTD 10/31/2011</b>	<b>2012 Adopted Budget</b>
Personal Services		232,999	237,617	174,816	242,912
Current Expenses		101,722	199,030	136,304	202,600
<b>Total</b>		<b>334,721</b>	<b>436,646</b>	<b>311,120</b>	<b>445,512</b>
11100	Full-Time Salaries	170,098	168,390	117,866	163,550
11200	Part-Time	32,840	31,983	26,880	36,674
12250	401 K	-	-	-	4,907
12100	FICA	11,547	12,423	8,698	12,414
12400	Medicare	2,854	2,905	2,034	2,903
12700	Worker's Compensation	1,086	11,109	11,109	8,984
12500	Health and Life Insurance	14,574	10,806	8,228	13,480
<b>Total Personal Services</b>		<b>232,999</b>	<b>237,617</b>	<b>174,816</b>	<b>242,912</b>
<b>Current Expenses</b>					
<b>Current Expenses:</b>					
21400	Office & Other Supplies	4,453	10,989	9,031	4,100
33100	Public Relations	1,891	500	1,698	2,000
33201	Recruitment of City Manager	-	22,500	13,481	-
33300	Dues/Subscriptions/Advertising/Postage	9,510	16,161	12,121	6,000
33500	Training/Travel	4,023	5,500	5,445	5,500
39900	Other Professional Services	81,846	103,380	91,660	110,000
39999	Other Purchased Services - HR	-	40,000	2,869	75,000
<b>Total Current Expenses</b>		<b>101,722</b>	<b>199,030</b>	<b>136,304</b>	<b>202,600</b>

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE	
DEBT/LEASE FINANCING	DEBT LEASE	CITY MANAGER		010-9999	
<b>Summary</b>		<b>2010 Actual Expenses</b>	<b>2011 Amended Budget</b>	<b>YTD 10/31/2011</b>	<b>2012 Adopted Budget</b>
Current Expenses		1,133,717	1,186,741	283,158	682,400
<b>Total</b>		<b>1,133,717</b>	<b>1,186,741</b>	<b>283,158</b>	<b>682,400</b>
<b>Current Expenses</b>					
<b>Current Expenses:</b>					
	Transfer to Capital Imp Fund		800,000	257,121	300,000
61100	Equipment Lease Principal	725,119			
61200	Equipment Lease Interest	40,986			
61500	LOC - Principal	185,000	200,000	-	200,000
61600	LOC - Interest	9,562	8,741	7,587	5,000
61700	LOC - Fees	1,250	1,250	-	1,250
71100	Bond-Principal	130,000	140,000	-	145,000
71200	Bond-Interest	41,800	36,600	18,300	31,000
71250	Trustee Fee	-	150	150	150
<b>Total Current Expenses</b>		<b>1,133,717</b>	<b>1,186,741</b>	<b>283,158</b>	<b>682,400</b>

# CITY OF SHERIDAN - 2012 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
GENERAL GOVERNMENT	NON DEPARTMENTAL	CITY MANAGER	010-6000		
<b>Summary</b>		<b>2010 Actual Expenses</b>	<b>2011 Amended Budget</b>	<b>YTD 10/31/2011</b>	<b>2012 Adopted Budget</b>
Personal Services		9,174	5,123	6,425	2,500
Current Expenses		297,660	303,061	264,290	340,840
<b>Total</b>		<b>306,835</b>	<b>308,184</b>	<b>270,714</b>	<b>343,340</b>
12600 Unemployment Payments		6,638	2,500	3,752	
42200 Employee Wellness		2,536	2,623	2,673	2,500
<b>Total Personal Services</b>		<b>9,174</b>	<b>5,123</b>	<b>6,425</b>	<b>2,500</b>
<b>Current Expenses</b>					
<b>Current Expenses:</b>					
35400	Telephones	23,852	43,133	39,205	39,744
31100	Postage	-	1,097	17	7,870
36400	Audit Services	9,900	9,900	9,900	10,900
39999	Contracted Svcs: Sales tax & website	17,890	20,000	9,650	55,625
41100	Computer Software	20,346	1,500	937	1,500
41200	Computer Hardware	3,554	8,500	-	8,500
41300	Computer R&M	32,602	32,000	28,963	32,000
42100	Document ShreddingSecurity	-	1,000	28	5,000
51100	Liability Insurance	131,096	122,215	122,354	127,789
51400	Liability Insurance Deductible	2,932	2,000	573	2,000
51500	Boiler Machinery Ins	1,049	1,200	1,096	1,200
51600	Excess Crime	805	900	805	900
52100	Equipment Rental	33,394	33,000	29,558	24,000
54100	County Treasurer Fee	17,722	22,852	18,116	19,812
54200	Bank Fees	2,518	3,764	3,088	4,000
<b>Total Current Expenses</b>		<b>297,660</b>	<b>303,061</b>	<b>264,290</b>	<b>340,840</b>

# CITY OF SHERIDAN - 2012 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
GENERAL GOVERNMENT	CITY CLERK	CITY CLERK	010-1050		
<b>Summary</b>		<b>2010 Actual Expenses</b>	<b>2011 Amended Budget</b>	<b>YTD 10/31/11</b>	<b>2012 Adopted Budget</b>
Personal Services		79,196	84,190	72,003	96,868
Current Expenses		8,619	17,214	9,843	8,575
<b>Total</b>		<b>87,814</b>	<b>101,404</b>	<b>81,846</b>	<b>105,443</b>
11100	Full-Time Salaries	73,263	74,203	63,051	83,906
12250	401 K	-	-	-	2,517
12100	FICA	4,403	4,601	3,793	5,202
12400	Medicare	1,030	1,076	887	1,217
12700	Worker's Compensation	262	4,084	4,084	3,765
12500	Health and Life Insurance	237	227	189	261
<b>Total Personal Services</b>		<b>79,196</b>	<b>84,190</b>	<b>72,003</b>	<b>96,868</b>
<b>Current Expenses</b>					
<b>Current Expenses:</b>					
21400	Office & Other Supplies	75	864	648	325
32500	Municipal Code Update	4,678	4,750	4,697	5,000
33300	Dues/Subscriptions/Advertising	1,570	1,500	1,041	1,250
33500	Training/Travel	-	100	81	2,000
39990	Coordinated Election	2,296	-	-	-
40000	Redistricting		10,000	3,376	
<b>Total Current Expenses</b>		<b>8,619</b>	<b>17,214</b>	<b>9,843</b>	<b>8,575</b>

# CITY OF SHERIDAN - 2012 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE	
GENERAL GOVERNMENT	LEGISLATIVE	MAYOR		010-1600	
Summary		2010 Actual Expenses	2011 Amended Budget	YTD 10/31/11	2012 Adopted Budget
Personal Services		29,175	30,522	25,623	30,170
Current Expenses		95,411	150,428	113,889	200,900
<b>Total</b>		<b>124,586</b>	<b>180,950</b>	<b>139,511</b>	<b>231,070</b>
11200	Part-Time	26,520	26,520	22,100	26,521
12100	FICA	1,644	1,644	1,370	1,644
12400	Medicare	385	385	320	385
12700	Worker's Compensation	240	1,520	1,520	1,190
12500	Health and Life Insurance	387	453	312	431
<b>Total Personal Services</b>		<b>29,175</b>	<b>30,522</b>	<b>25,623</b>	<b>30,170</b>
<b>Current Expenses</b>					
<b>Current Expenses:</b>					
21400	Office & Other Supplies	546	1,050	(304)	1,050
33300	Dues/Subscriptions/Advertising	5,852	6,000	5,903	6,000
33500	Training/Travel	3,961	5,600	5,315	5,600
36500	Legal G&A Matters	57,611	80,569	69,907	79,800
36501	Legal Litigation/Petition	26,440	17,909	14,721	26,250
39100	Special Events/Newletter/PR	1,000	31,800	12,521	70,200
41200	Computer Hardware	-	7,500	5,827	-
51200	Cop Shop	-	-	-	12,000
<b>Total Current Expenses</b>		<b>95,411</b>	<b>150,428</b>	<b>113,889</b>	<b>200,900</b>

# CITY OF SHERIDAN - 2012 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
GENERAL GOVERNMENT	MUNICIPAL COURT	COURT ADMINISTRATOR	010-1400		
<b>Summary</b>		<b>2010 Actual Expenses</b>	<b>2011 Amended Budget</b>	<b>YTD 10/31/11</b>	<b>2012 Adopted Budget</b>
Personal Services		179,335	188,802	157,972	230,869
Current Expenses		31,896	28,790	16,912	30,640
<b>Total</b>		<b>211,231</b>	<b>217,592</b>	<b>174,884</b>	<b>261,508</b>
11100	Full-Time Salaries	134,449	135,129	110,730	136,634
11200	Part-Time	22,344	21,786	19,565	56,917
12250	401 K	-	-	-	2,978
12100	FICA	9,432	9,729	7,826	11,018
12400	Medicare	2,206	2,275	1,830	2,577
12700	Worker's Compensation	558	8,713	8,713	8,685
12500	Health and Life Insurance	10,346	11,170	9,308	12,059
<b>Total Personal Services</b>		<b>179,335</b>	<b>188,802</b>	<b>157,972</b>	<b>230,869</b>
<b>Current Expenses</b>					
<b>Current Expenses:</b>					
21400	Office & Other Supplies	148	1,400	815	1,400
33300	Due/Subscriptions/Advertising	1,176	940	908	40
36500	Legal Services	17,000	17,000	14,167	17,000
36700	Jury/Witness	115	200	155	200
36910	Other Professional Services	5,153	900	867	1,250
41400	JEMS Annual Maintenance	8,304	8,350	-	10,750
<b>Total Current Expenses</b>		<b>31,896</b>	<b>28,790</b>	<b>16,912</b>	<b>30,640</b>

# CITY OF SHERIDAN - 2012 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE	
GENERAL GOVERNMENT	VICTIMS ADVOCATE	V.A. COORDINATOR		010-1060	
<b>Summary</b>		<b>2010 Actual Expenses</b>	<b>2011 Amended Budget</b>	<b>YTD 10/31/11</b>	<b>2012 Adopted Budget</b>
Personal Services		52,095	53,589	35,856	54,399
Current Expenses		15,272	17,304	11,670	19,750
<b>Total</b>		<b>67,367</b>	<b>70,893</b>	<b>47,525</b>	<b>74,149</b>
11200	Part-Time	48,157	47,335	30,862	48,511
12100	FICA	2,986	2,935	1,913	3,008
12400	Medicare	698	686	448	703
12700	Worker's Compensation	254	2,633	2,633	2,177
<b>Total Personal Services</b>		<b>52,095</b>	<b>53,589</b>	<b>35,856</b>	<b>54,399</b>
<b>Current Expenses</b>					
<b>Current Expenses:</b>					
21400	Office & Other Supplies	2,011	600	483	1,200
31100	Postage	416	100	95	200
33100	PR/Volunteer Recognition		-		1,250
35402	Telephone	1,368	1,350	1,061	1,500
33300	Dues/Subscriptions/Advertising	254	300	150	200
33500	Training/Travel	2,451	2,169	1,317	3,200
41200	Computer Equipment	985	2,057	2,000	2,900
91050	Vale Grant Refund	-	1,428	1,428	-
91060	Allocated Office Expense	6,800	6,800	5,100	6,800
91070	Children's Support/Assistance	123	500	-	500
91080	Emergency Services, Housing, Locks,	864	2,000	35	2,000
<b>Total Current Expenses</b>		<b>15,272</b>	<b>17,304</b>	<b>11,670</b>	<b>19,750</b>

# CITY OF SHERIDAN - 2012 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE	
GENERAL GOVERNMENT	PUBLIC SAFETY	POLICE CHIEF		010-2020 010-3020	
Summary		2010 Actual Expenses	2011 Amended Budget	YTD 10/31/11	2012 Adopted Budget
Personal Services		3,235,010	2,545,280	2,027,667	2,738,091
Current Expenses		905,330	2,606,789	2,194,325	2,695,233
<b>Total</b>		<b>4,140,340</b>	<b>5,152,069</b>	<b>4,221,992</b>	<b>5,433,324</b>
11100	Full-Time Salaries	2,467,076	1,949,117	1,565,813	2,076,237
11200	Part-Time Salaries	25,842	7,000	13,858	33,280
11300	Overtime	34,210	48,004	30,556	48,000
11420	Off Duty	29,400	30,000	18,211	30,000
11500	DUI Grant/FEMA Grant Expense	16,054	-	-	-
11600	Twist/Seat Belt OT	924	2,500	-	2,500
12100	FICA	19,387	15,000	12,743	17,281
12200	Retirement Contribution	173,588	143,929	107,495	146,516
12250	401K	-	-	-	7,343
12300	Volunteer Fire Contribution	26,000	26,000	21,667	26,000
12400	Medicare	37,915	28,262	23,080	28,690
12600	Unemployment Payments	46,677	-	-	-
12700	Worker's Compensation	172,982	98,597	98,059	95,779
12500	Health and Life Insurance	184,955	196,871	136,187	226,463
<b>Total Personal Services</b>		<b>3,235,010</b>	<b>2,545,280</b>	<b>2,027,667</b>	<b>2,738,091</b>
<b>Current Expenses:</b>					
21400	Office & Other Supplies	15,074	13,350	13,642	12,900
22200	Investigations	2,613	2,750	2,666	2,000
22300	Uniforms & Cleaning	9,766	30,950	24,206	17,600
22400	Ammunition	104	4,000	4,000	4,000
22500	< Than Lethal Weapons	-	5,000	2,525	7,000
26100	Fuel/Oil	50,257	58,816	46,768	60,000
33100	PR/Volunteer Recognition	1,022	2,350	1,890	2,895
33300	Dues/Subscriptions/Advertising	5,205	7,500	6,394	6,145
33400	Range Fees	6,620	10,000	6,075	10,000
33500	Training/Travel	4,988	8,604	6,894	6,000
33700	EMS Collection Exp	-	500	346	-
35402	Cell Phones	10,786	13,000	10,713	14,000
36100	Animal Shelter	5,161	5,000	5,000	5,000
36200	Laboratory Services	1,905	2,000	1,514	2,500
36300	Polygraph/Physical	7,069	8,000	7,715	6,000
36800	2009/2010 CATPA Grant Expense	32,594	-	-	-
36801	2010/2011 CATPA Grant Expense	15,695	39,243	39,243	5,598
36802	2011/2012 CATPA Grant Expense	-	1,938	1,938	5,598
36850	LLEG Grant	-	-	9,994	-
36910	Other Professional Services	21,076	15,000	20,144	15,000
38100	Vehicle/Equipment R&M	67,189	45,857	40,692	50,000
38300	Communication R&M	6,271	4,000	3,649	4,000
39100	Photo Radar Expense	17,016	176,302	158,642	200,000
39200	Red Light Expense	-	92,999	99,885	98,000
39900	Arapahoe County Police Dispatch	198,000	198,000	165,000	198,000
39901	City & County of Denver Dispatch	30,000	-	-	-
39902	City & County of Denver Fire	300,000	1,740,000	1,450,000	1,805,000
41100	Computer Software	2,357	2,500	2,255	2,500
41200	Computer Hardware	-	3,000	2,813	3,000
41400	RMS Annual Mtn Agreement	15,459	15,500	15,477	15,500
52200	Equipment Lease	12,322	10,932	10,932	-
36950	K-9 Program	1,023	1,500	596	-
38600	JAG Grant Personnel	12,099	21,361	8,734	32,042
38601	JAG Grant Supplies	45,105	10,000	7,101	41,309
36905	CHP Grant	-	53,237	16,883	57,148
	SMDTF Vehicle Lease	-	3,600	-	6,499
20200	Capital Equipment	8,553	-	-	-
<b>Total Current Expenses</b>		<b>905,330</b>	<b>2,606,789</b>	<b>2,194,325</b>	<b>2,695,233</b>



# CITY OF SHERIDAN - 2012 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE	
COMMUNITY DEVELOPMENT	PLANNING & ZONING	CITY MANAGER		010-5000	
<b>Summary</b>		<b>2010 Actual Expenses</b>	<b>2011 Amended Budget</b>	<b>YTD 10/31/11</b>	<b>2012 Adopted Budget</b>
Personal Services		50,362	49,515	41,353	52,797
Current Expenses		140,632	317,854	211,821	255,305
<b>Total</b>		<b>190,993</b>	<b>367,369</b>	<b>253,174</b>	<b>308,102</b>
11100	Full-Time Salaries	36,469	36,065	30,172	37,728
11200	Part-Time	588	-	-	-
12100	FICA	2,008	2,236	1,571	2,339
12250	401K	-	-	-	1,132
12400	Medicare	470	523	367	547
12700	Worker's Compensation	2,887	2,006	2,006	1,693
12500	Health and Life Insurance	7,939	8,685	7,237	9,358
<b>Total Personal Services</b>		<b>50,362</b>	<b>49,515</b>	<b>41,353</b>	<b>52,797</b>
<b>Current Expenses</b>					
<b>Current Expenses:</b>					
21400	Office & Other Supplies	928	8,498	5,458	10,000
33300	Dues/Subscriptions/Advertising	1,115	925	292	925
33500	Training/Travel	-	125	13	125
36800	Architectural/Engineering Svcs - Ham	-	-	1,512	-
36801	Building Inspection Costs	75,961	95,665	63,714	95,665
36803	West Oxford TIP	8,222	-	-	-
39997	Zoning Code Update	1,278	3,000	-	3,000
39999	Other Professional Services - RG	53,127	65,590	45,288	65,590
41300	CPPW Grant	-	144,051	95,545	-
	Engineering/Planning				80,000
<b>Total Current Expenses</b>		<b>140,632</b>	<b>317,854</b>	<b>211,821</b>	<b>255,305</b>

# CITY OF SHERIDAN - 2012 Adopted Budget

	ACTIVITY	DEPARTMENT HEAD		GL CODE	
PUBLIC WORKS		PW SUPERVISOR		010-4000	
<b>Summary</b>		<b>2010 Actual Expenses</b>	<b>2011 Amended Budget</b>	<b>YTD 10/31/11</b>	<b>2012 Adopted Budget</b>
Personal Services		119,603	127,668	100,030	219,002
Current Expenses		468,469	365,644	292,105	381,329
<b>Total</b>		<b>588,072</b>	<b>493,312</b>	<b>392,135</b>	<b>600,332</b>
11100	Full-Time Salaries	77,782	80,959	67,762	149,917
11300	Overtime	-	10,000	841	10,000
11200	Part-Time	16,067	14,835	12,975	15,600
12100	FICA	5,618	6,559	4,961	10,262
12250	401K	-	-	-	4,498
12400	Medicare	1,314	1,534	1,160	2,400
12700	Workers Compensation	10,482	5,094	5,094	7,539
12500	Health and Life Insurance	8,341	8,686	7,236	18,786
<b>Total Personal Services</b>		<b>119,603</b>	<b>127,668</b>	<b>100,030</b>	<b>219,002</b>
<b>Current Expenses</b>					
<b>Current Expenses:</b>					
21400	Office & Other Supplies	374	2,100	1,447	3,250
22300	Uniforms & Cleaning	881	2,000	1,759	1,200
26100	Fuel/Oil	15,901	10,012	8,017	12,000
26101	Fuel System Mtn	2,300	2,765	1,819	1,000
26200	Street Signs	2,820	18,394	14,660	10,000
26400	Hot Mix Asphalt	7,154	7,000	4,129	9,000
26500	Salt/Sand/Gravel	8,276	7,000	5,444	7,000
26600	Building & Grounds Supplies	4,099	4,950	4,254	5,000
33300	Dues/Subscriptions/Advertising	1,275	955	89	-
33500	Training/Travel	100	510	-	500
35402	Cell Phones	904	1,200	473	1,200
36300	Polygraph/Physical	223	250	45	350
38100	Vehicle & Equipment R&M	16,057	13,000	13,366	15,000
39999	Misc Purchased Services	3,985	4,000	4,524	4,500
52100	Equipment Rental	356	400	325	1,200
68500	Street Lighting/Traffic Signals Electric	167,097	151,550	117,293	155,000
68604	Dump Fees	849	1,200	1,040	1,500
68700	Traffic Signals R&M	3,799	4,112	3,084	4,000
68800	Street Sealing/Striping/Overlay	1,768	28,368	21,276	15,000
68910	Roadbase	1,687	1,250	476	1,250
68950	Graffiti Removal	7,652	9,500	3,978	9,500
70100	Building Power/Heat	48,790	56,250	45,523	50,000
70200	Building Water	12,557	9,450	7,748	9,450
70300	Building Sewer	1,281	1,229	862	1,229
70500	Building & Grounds Maintenance	24,304	35,000	35,575	70,000
81701	CDBG Projects/SID	56,310	-	-	
40000	Capital Improvements	84,470	-	-	
91060	Allocated to Victims Advocates	(6,800)	(6,800)	(5,100)	(6,800)
<b>Total Current Expenses</b>		<b>468,469</b>	<b>365,644</b>	<b>292,105</b>	<b>381,329</b>

# CITY OF SHERIDAN - 2012 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
GENERAL GOVERNMENT	CAPITAL IMPROVEMENTS	CITY MANAGER	010-8000		
<b>Summary</b>		<b>2010 Actual Revenues</b>	<b>2011 Amended Budget</b>	<b>YTD 10/31/11</b>	<b>2012 Adopted Budget</b>
		-	800,000	257,121	300,000
<b>Total</b>		<b>0</b>	<b>800,000</b>	<b>257,121</b>	<b>300,000</b>
<b>Current Revenues:</b>					
<b>Current Revenues:</b>					
Transfer from General Fund			800,000	257,121	300,000
<b>Total Current Revenues</b>		<b>0</b>	<b>800,000</b>	<b>257,121</b>	<b>300,000</b>
<b>Summary</b>					
		<b>2010 Actual Expenses</b>	<b>2011 Amended Budget</b>	<b>YTD 10/31/11</b>	<b>2012 Adopted Budget</b>
Capital Improvements		-	479,200	257,121	441,451
<b>Total</b>		<b>0</b>	<b>479,200</b>	<b>257,121</b>	<b>441,451</b>
<b>Current Expenses:</b>					
<b>Current Expenses:</b>					
20200	PD Capital Items		50,000	23,170	164,000
40000	Street Repairs		75,000	49,751	75,000
40010	Street Light Replacement		170,000	-	
61100	Equipment Lease Principal		178,090	178,090	52,119
61200	Equipment Lease Interest		6,110	6,110	5,332
40020	Sidewalks/Trails		-	-	25,000
40030	Hamilton Bridge		-	-	100,000
40040	City Hall Repairs		-	-	20,000
<b>Total Current Expenses</b>		<b>0</b>	<b>479,200</b>	<b>257,121</b>	<b>441,451</b>

# CITY OF SHERIDAN - 2012 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
PUBLIC WORKS	STORMWATER	PW SUPERVISOR	015-4010		
<b>Summary</b>		<b>2010 Actual Revenues</b>	<b>2011 Approved Budget</b>	<b>YTD 10/31/11</b>	<b>2012 Adopted Budget</b>
		70,416	76,500	70,406	68,000
<b>Total</b>		<b>70,416</b>	<b>76,500</b>	<b>70,406</b>	<b>68,000</b>
<b>Current Revenues:</b>					
Stormwater Utility Fees		68,008	65,000	67,924	68,000
Finance Charges		2,408	-	2,481	-
Stormwater Construction Revenue		-	5,000	-	-
Post Construction Inspection Fees		-	1,500	-	-
Construction Fines		-	2,500	-	-
Hazmat Dump Fines		-	2,500	-	-
<b>Total Current Revenues</b>		<b>70,416</b>	<b>76,500</b>	<b>70,406</b>	<b>68,000</b>
<b>Summary</b>		<b>2010 Actual Expenses</b>	<b>2011 Approved Budget</b>	<b>YTD 10/31/11</b>	<b>2012 Adopted Budget</b>
Personal Services		10,052	12,505	12,830	24,683
Current Expenses		5,754	32,700	6,969	110,767
<b>Total</b>		<b>15,806</b>	<b>45,205</b>	<b>19,799</b>	<b>135,450</b>
11100	Full-Time Salaries	8,588	10,240	10,381	20,667
12100	FICA	502	635	604	1,281
12250	401K	-	-	-	620
12400	Medicare	118	148	141	300
12700	Workers Compensation	-	587	587	927
12500	Health and Life Insurance	845	895	1,116	887
<b>Total Personal Services</b>		<b>10,052</b>	<b>12,505</b>	<b>12,830</b>	<b>24,683</b>
<b>Current Expenses</b>					
<b>Current Expenses:</b>					
21400	Office & Other Supplies	501	1,150	206	1,150
22300	Uniforms/Clothes	-	100	433	300
26100	Fuel/Oil	1,092	2,000	1,321	2,000
26200	Street Signs	-	2,000	-	2,500
31100	Postage	917	2,000	602	2,000
33300	Dues/Subscriptions/Advertising	-	500	-	500
33500	Training/Travel	-	1,500	1,054	1,500
35400	Cell Phones	-	750	378	750
36800	Arch/Eng Services	-	3,000	594	5,000
36801	Legal Costs	-	500	-	500
36802	Other Contracted Services	-	1,500	-	10,500
41100	Computer Software	-	500	34	1,200
41400	Safety Equipment	-	500	63	1,500
52100	Equipment Rental	-	500	-	500
52200	Phase II Compliance	484	700	-	-
68604	Dump Fees	548	500	181	500
68605	Storm Clean Up	-	500	-	1,000
68910	Roadbase	-	2,500	-	2,500
69100	Special Event Sheridan Cleanup	155	1,500	1,670	2,500
69200	Hazardous Material Cleanup	148	2,500	34	6,500
69300	Investigations	241	500	-	1,200
69400	Drainage/Storm Sewer R&M	-	2,500	399	10,000
69500	Testing/Environmental	-	5,000	-	5,000
	Major Repairs	-	-	-	50,000
90000	Depreciation Expense	1,667	-	-	1,667
<b>Total Current Expenses</b>		<b>5,754</b>	<b>32,700</b>	<b>6,969</b>	<b>110,767</b>

# CITY OF SHERIDAN - 2012 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD		GL CODE	
GENERAL GOVERNMENT	OPEN SPACE	CITY MANAGER		043-4000	
<b>Summary</b>		<b>2010 Actual Revenues</b>	<b>2011 Approved Budget</b>	<b>YTD 10/31/11</b>	<b>2012 Adopted Budget</b>
		-	-	-	-
<b>Total</b>		<b>98,457</b>	<b>131,500</b>	<b>115,753</b>	<b>131,500</b>
<b>Current Revenues:</b>					
<b>Current Revenues:</b>					
Shareback Funds		97,497	130,000	115,244	130,000
Arapahoe County Grant		-	-	-	-
Interest		960	1,500	509	1,500
<b>Total Current Revenues</b>		<b>98,457</b>	<b>131,500</b>	<b>115,753</b>	<b>131,500</b>
<b>Current Expenses:</b>					
<b>Summary</b>		<b>2010 Actual Expenses</b>	<b>2011 Approved Budget</b>	<b>YTD 10/31/11</b>	<b>2012 Adopted Budget</b>
Current Expenses		-	55,000	-	53,000
<b>Total</b>		<b>0</b>	<b>55,000</b>	<b>0</b>	<b>53,000</b>
<b>Current Expenses:</b>					
<b>Current Expenses:</b>					
38606	Bear Creek Park Construction	-	750	-	750
38607	Wild Cat Park Expenses	-	750	-	750
38608	Persinger Park Construction	-	750	-	750
38609	Oxford/Hazel Court Acquisition	-	750	-	750
38700	Tax Lien Property Acquisition	-	2,000	-	-
39999	Open Space Expense Allowance	-	50,000	-	50,000
<b>Total Current Expenses</b>		<b>0</b>	<b>55,000</b>	<b>0</b>	<b>53,000</b>

# CITY OF SHERIDAN - 2012 Adopted Budget

FUNCTION	ACTIVITY	DEPARTMENT HEAD	GL CODE		
GENERAL GOVERNMENT	CONSERVATION TRUST	CITY MANAGER	040-4000		
<b>Summary</b>		<b>2010 Actual Revenues</b>	<b>2011 Council Approved</b>	<b>YTD 10/31/11</b>	<b>2012 Adopted Budget</b>
		2,118	27,500	21,432	27,500
<b>Total</b>		<b>2,118</b>	<b>27,500</b>	<b>21,432</b>	<b>27,500</b>
<b>Current Revenues:</b>					
<b>Current Revenues:</b>					
Lottery Revenue		-	27,000	21,337	27,000
Interest		2,118	500	95	500
<b>Total Current Revenues</b>		<b>2,118</b>	<b>27,500</b>	<b>21,432</b>	<b>27,500</b>
<b>Current Expenses:</b>					
<b>Summary</b>		<b>2010 Actual Expenses</b>	<b>2011 Council Approved</b>	<b>YTD 10/31/11</b>	<b>2012 Adopted Budget</b>
Current Expenses		4,021	14,500	4,446	14,500
<b>Total</b>		<b>4,021</b>	<b>14,500</b>	<b>4,446</b>	<b>14,500</b>
<b>Current Expenses</b>					
<b>Current Expenses:</b>					
38605 South Suburban Foundation		-	500	-	500
38606 Bob Cat Park Expenses		2,118	12,000	1,508	12,000
38607 Wild Cat Park Expenses		1,903	2,000	2,938	2,000
<b>Total Current Expenses</b>		<b>4,021</b>	<b>14,500</b>	<b>4,446</b>	<b>14,500</b>

**City of Sheridan  
Police-Fire Pension Fund  
Fund Position 09/30/2011**

	Actual Jan - Dec 2010	Projected Jan - Dec 2011	Actual Jan - Sep 2011	Budget Jan - Dec 2012
Beginning Balance	2,781,463	2,150,927	2,150,927	1,550,927
Contributions	345,340	350,000	121,070	375,000
Investment/Other Income	301,656	350,000	121,070	375,000
Benefit Payments	(1,271,377)	(1,290,000)	(1,070,214)	(1,390,000)
Fees	(6,155)	(10,000)	(7,206)	(10,000)
Ending Balance	2,150,927	1,550,927	1,315,646	900,927
<b>Total Fund Position</b>	<b>2,150,927</b>	<b>1,550,927</b>	<b>1,315,646</b>	<b>900,927</b>

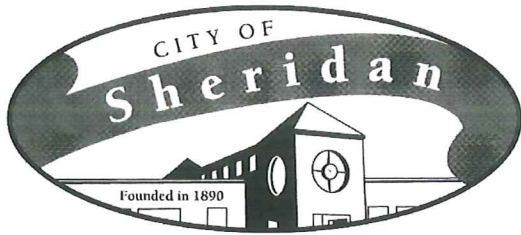
**City of Sheridan**  
**Volunteer Firefighters' Pension Fund**  
**Fund Position 09/30/2011**

	Actual Jan - Dec 2010	Amended Jan - Dec 2011	Actual Jan - Sep 2011	Budget Jan - Dec 2012
<b>Bank of Choice Checking</b>				
Beginning Balance	3,265	1,482	1,482	386
City Contributions	26,000	26,000	17,333	26,000
State Contributions	23,194	23,194	-	23,194
Wire to FPPA	(50,000)	(49,194)	-	(49,194)
Payables	(977)	(1,096)	(1,050)	-
Interest	-	-	-	-
Ending Balance	1,482	386	17,765	386
	Actual Jan - Dec 2010	Amended Jan - Dec 2011	Actual Jan - Sep 2011	Budget Jan - Dec 2012
<b>FPPA Pension Fund</b>				
Beginning Balance	480,354	478,116	478,116	440,007
Contributions	50,000	49,194	-	49,194
Net Benefits	(107,355)	(114,046)	(85,535)	(126,797)
Interest, Dividends, & Other Revenue	10,276	9,907	7,430	10,000
Unrealized Gain/Loss	35,040	(3,824)	(40,010)	
Realized Gain	13,159	23,864	24,905	30,806
Fees & Expenses	(3,358)	(3,203)	(2,402)	(3,203)
Ending Balance	478,116	440,007	382,504	400,008
<b>Total Fund Position</b>	<b>479,598</b>	<b>440,393</b>	<b>400,269</b>	<b>400,393</b>



<b>SHERIDAN REDEVELOPMENT AGENCY</b>					
<b>STATEMENT OF REVENUES &amp; EXPENDITURES WITH BUDGETS</b>					
<b>December 31, 2010 Actual, 2011 Adopted Budget and Projected Actual,</b>					
<b>Year-to-date Actual, Budget through August 31, 2011</b>					
<b>2012 Adopted Budget</b>					
			<b>Modified Accrual Budgetary Basis</b>		
<b>GENERAL FUND</b>	<b>2010</b>	<b>2011</b>	<b>2011</b>	<b>Actual</b>	<b>2012</b>
	<b>Audited</b>	<b>Adopted</b>	<b>Amended</b>	<b>Through</b>	<b>Proposed</b>
<b>Revenues</b>	<b>Actual</b>	<b>Budget</b>	<b>Budget</b>	<b>08/31/11</b>	<b>Budget</b>
Public Improvement Fee (50%)	\$746,248	\$830,350	\$830,350	\$526,526	\$884,545
Interest Income	1,226	2,000	300	41	100
Expense Reimbursement from Developer	0	0	20,000	13,706	0
Transfer from Debt Service	1,999	0	0	0	-
<b>Total Revenues</b>	<b>\$749,473</b>	<b>\$832,350</b>	<b>\$850,650</b>	<b>\$540,273</b>	<b>\$884,645</b>
<b>Expenditures</b>					
<b>Personnel</b>					
Salaries and Benefits	\$67,980	\$68,952	\$68,952	\$50,054	\$71,498
Tuition Reimbursement	0	0	0	0	0
Travel/Conference	1,466	2,500	150	112	1,250
Subtotal Personnel	<b>69,447</b>	<b>71,452</b>	<b>69,102</b>	<b>50,166</b>	<b>72,748</b>
<b>Outside Services &amp; Supplies</b>					
Accounting and Administration	\$119,343	\$144,000	\$144,000	\$84,256	\$144,000
Accounting, Bond Issuance	0	0	39,570	39,570	0
Audit	7,600	10,100	13,100	13,100	14,100
Audit of River Point Retailers	0	3,000	0	0	7,000
Bank Fees	1,342	1,500	1,500	1,137	2,020
City Collection Fee - Public Improv Fee	7,468	8,303	8,303	5,265	8,845
Engineering Services	3,226	6,000	6,000	780	5,000
Engineering Services - Developer Reimburse	0	0	20,000	12,446	0
IT Services	0	2,000	500	0	0
Legal, SRA	2,260	8,000	1,000	420	5,000
Legal, Bond Issuance	0	0	93,488	93,488	0
Public Relations/Advertising	0	3,000	3,000	0	10,000
Office & Other Supplies	2,106	3,000	3,612	2,115	2,500
Traffic Signal Repair	0	3,000	0	0	0
Water	0	10,000	0	0	0
Lighting	0	7,200	0	0	0
Inspection of Infrastructure	0	20,000	20,000	0	20,000
Subtotal Outside Services & Supplies	<b>143,345</b>	<b>229,103</b>	<b>354,073</b>	<b>252,576</b>	<b>218,465</b>
<b>City Reimbursables</b>					
City Reimbursables - Other Personnel	\$442,496	\$507,156	\$507,156	\$354,322	\$578,813
City Reimbursables - Cop Shop	8,528	12,000	7,194	4,796	0
Rent	7,560	7,560	7,560	5,040	7,560
Contingency	0	5,000	5,000	0	7,000
Subtotal City Reimbursables	<b>458,584</b>	<b>531,716</b>	<b>526,910</b>	<b>364,158</b>	<b>593,373</b>
<b>Total Operating Expenditures</b>	<b>\$671,376</b>	<b>\$832,271</b>	<b>\$950,085</b>	<b>\$666,900</b>	<b>\$884,586</b>
<b>Revenues over/(under) Expenditures</b>	<b>\$78,097</b>	<b>\$79</b>	<b>(\$99,435)</b>	<b>(\$126,628)</b>	<b>\$59</b>
<b>Beginning Fund Balance</b>	<b>143,623</b>	<b>124,022</b>	<b>221,720</b>	<b>221,720</b>	<b>122,285</b>
<b>Ending Fund Balance</b>	<b>\$221,720</b>	<b>\$124,101</b>	<b>\$122,285</b>	<b>\$95,092</b>	<b>\$122,344</b>

SHERIDAN REDEVELOPMENT AGENCY					
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS					
December 31, 2010 Actual, 2011 Adopted Budget and Projected Actual,					
Year-to-date Actual, Budget through August 31, 2011					
2012 Adopted Budget					
Modified Accrual Budgetary Basis					
DEBT SERVICE FUND	2010	2011	2011	Actual	2012
	Audited	Adopted	Amended	Through	Adopted
Revenues	Actual	Budget	Budget	#REF!	Budget
Property Tax Increment	\$1,411,515	\$1,468,792	\$1,468,792	\$1,456,950	\$1,580,990
Sales Tax Increment	3,094,950	3,551,381	3,551,381	2,345,891	4,640,901
Public Improvement Fee (50%)	746,248	830,350	830,350	526,526	884,545
Interest Income	824	750	750	802	750
<b>Total Revenues</b>	<b>\$5,253,538</b>	<b>\$5,851,273</b>	<b>\$5,851,273</b>	<b>\$4,330,169</b>	<b>\$7,107,186</b>
<b>Expenditures</b>					
Bond Principal - A Series	\$0	\$1,250,000	\$0	\$0	\$0
Bond Interest - A Series	5,547,403	5,472,419	4,826,993	2,815,746	3,060,615
Bond Redemption - A Series	0	0	0	0	554,487
Bond Principal - B Series	0	0	763,501	0	1,104,824
Bond Interest - B Series	0	0	6,499	0	25,176
Facility Fees/LOC Expense	978,530	925,269	875,884	117,031	1,523,262
Rating Service Fee Expense	0	5,000	10,000	10,000	10,000
Remarketing Fee Expense	57,181	57,181	111,966	57,181	92,594
Paying agent fees	4,000	8,000	15,000	11,267	12,000
City Public Improvement Fee allocation	0	500,000	300,000	0	574,954
City Collection Fee - Sales Tax Increment	30,949	35,514	35,514	23,459	46,409
City Collection Fee - Public Improvement Fee	7,468	8,303	8,303	5,265	8,845
Treasurer's fees	21,173	22,032	22,032	21,576	23,715
Transfer to General Fund	1,999	0	0	0	0
Contingency	0	500,000	500,000	0	65,000
<b>Total Expenditures</b>	<b>\$6,648,704</b>	<b>\$8,783,719</b>	<b>\$7,475,692</b>	<b>\$3,061,525</b>	<b>\$7,101,881</b>
<b>Revenues over/(under) Expenditures</b>	<b>(\$1,395,166)</b>	<b>(\$2,932,446)</b>	<b>(\$1,624,419)</b>	<b>\$1,268,645</b>	<b>\$5,305</b>
<b>Other Sources/(Uses) of Funds:</b>					
Bond Proceeds, 2011 refinancing	\$0	\$0	\$131,819,792	\$131,819,792	
Bond Principal payments	0	0	(117,850,000)	(117,850,000)	
Bond Interest payments	0	0	(2,184,798)	(2,184,798)	
Costs of Issuance	0	0	(1,972,877)	(1,978,582)	
Payment to City of Sheridan	0	0	(500,000)	(500,000)	
LOC Inception Fee	0	0	(374,515)	(374,515)	
LOC Fronting Fee	0	0	(74,903)	(74,903)	
Swap Termination Fee	0	0	(6,728,000)	(6,728,000)	
LOC Fees - Reimburse WRI	0	0	(568,889)	(568,889)	
C Note Proceeds, 2011 Note	0	0	17,463,266	17,463,266	
C Note Principal paid, 2007	0	0	(13,219,568)	(13,219,568)	
C Note Interest paid, 2007	0	0	(4,243,698)	(4,243,698)	
<b>Net Other Sources/(Uses) of Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,565,811</b>	<b>\$1,560,106</b>	<b>\$0</b>
<b>Rev over/(under) Exp after Other</b>	<b>(\$1,395,166)</b>	<b>(\$2,932,446)</b>	<b>(\$58,608)</b>	<b>\$2,828,750</b>	<b>\$5,305</b>
<b>Beginning Fund Balance</b>	<b>9,196,632</b>	<b>6,973,504</b>	<b>7,801,466</b>	<b>7,801,466</b>	<b>7,742,857</b>
<b>Ending Fund Balance</b>	<b>\$7,801,466</b>	<b>\$4,041,058</b>	<b>\$7,742,857</b>	<b>\$10,630,216</b>	<b>\$7,748,162</b>



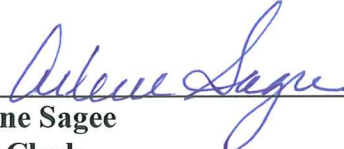
**State of Colorado  
County of Arapahoe  
City of Sheridan**

**CERTIFICATION**

**I, Arlene Sagee, City Clerk, in and for the City of Sheridan, in the County of Arapahoe, in the State of Colorado, do hereby certify that the attached is a true and correct copy of Ordinance No. 14-2011**

**AN ORDINANCE OF THE CITY OF SHERIDAN ADOPTING A BUDGET FOR THE FISCAL YEAR OF 2012 AND APPROPRIATING SUMS FOR DEFRAYING THE EXPENSES AND LIABILITIES FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2012 AND ENDING DECEMBER 31, 2012 IN ACCORDANCE WITH THE STATUTES OF THE STATE OF COLORADO AND THE CHARTER OF THE CITY OF SHERIDAN**

**In witness whereof, I have hereunto set my hand and the seal of the City of Sheridan, this 12<sup>th</sup> day of December, 2011.**

  
\_\_\_\_\_  
**Arlene Sagee  
City Clerk**

**CITY  
SEAL**

CITY OF SHERIDAN, CO  
ORDINANCE NO. 14-2011

**AN ORDINANCE OF THE CITY OF SHERIDAN ADOPTING A BUDGET  
FOR THE FISCAL YEAR OF 2012 AND APPROPRIATING SUMS FOR  
DEFRAYING THE EXPENSES AND LIABILITIES FOR THE FISCAL  
YEAR BEGINNING JANUARY 1, 2012 AND ENDING DECEMBER 31, 2012  
IN ACCORDANCE WITH THE STATUTES OF THE STATE OF  
COLORADO AND THE CHARTER OF THE CITY OF SHERIDAN**

WHEREAS, pursuant to the Sheridan City Charter, the City Manager has submitted to the City Council a budget estimate of the revenues for the City and the expenses of conducting the affairs thereof for the fiscal year beginning January 1, 2012, and ending December 31, 2012; and

WHEREAS, the City Council and the City Manager have cooperatively prepared a proposed budget for 2012 and held public hearings thereon; and

WHEREAS, after full and final consideration of the public hearings the Council determined that the budget should be approved and adopted.

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SHERIDAN, COLORADO, that:

Section 1. The budget estimate of the revenues of the City of Sheridan and the expenses of conducting the affairs thereof for the fiscal year beginning January 1, 2012, and ending December 31, 2012, be adopted and approved as the budget estimate for defraying the expenses and liabilities against the City for the year 2012.

Section 2. The sum of \$8,485,180 is hereby appropriated out of the General Fund for the payment of personnel costs, debt service, lease payments, capital equipment, maintenance and operations of General Government, Public Safety and Public Works.

TOTAL GENERAL FUND APPROPRIATION \$8,485,180

Section 3. The sum of \$14,500 is hereby appropriated out of the Conservation Trust Fund for the payment of parks, open space, and recreation expenses.

TOTAL CONSERVATION TRUST FUND APPROPRIATION \$14,500

Section 4. The sum of \$53,000 is hereby appropriated out of the Arapahoe County Open Space Fund for the payment of parks, and open space.

TOTAL ARAPAHOE COUNTY OPEN SPACE FUND APPROPRIATION \$53,000

Section 5. The sum of \$135,450 is hereby appropriated out of the Storm Water Enterprise fund for the payment of upgrading and maintaining the City's Storm water system.

TOTAL STORM WATER ENTERPRISE FUND APPROPRIATION \$135,450

Section 6. The sum of \$441,451 is hereby appropriated out of the Capital Improvement fund for the payment of upgrading and maintaining the City's Capital Assets.

TOTAL CAPITAL IMPROVEMENT FUND APPROPRIATION      \$441,451

Section 7. The sum of \$1,400,000 is hereby appropriated out of the Police-Fire Pension fund for the payment of the police and fire pension.

TOTAL POLICE-FIRE PENSION FUND APPROPRIATION      \$1,400,000

Section 8. The sum of \$130,000 is hereby appropriated out of the Volunteer Fire Pension fund for the payment of the volunteer fire pension.

TOTAL VOLUNTEER FIRE PENSION FUND APPROPRIATION      \$130,000

Section 9. The sum of \$884,586 is hereby appropriated out of the Sheridan Redevelopment Agency General fund for the payment of the general maintenance and operations of the Agency.

TOTAL SHERIDAN REDEVELOPMENT AGENCY GENERAL FUND  
APPROPRIATION      \$884,586

Section 10. The sum of \$7,101,858 is hereby appropriated out of the Sheridan Redevelopment Agency Debt Service fund for the payment of the debt service.

TOTAL SHERIDAN REDEVELOPMENT AGENCY DEBT SERVICE FUND  
APPROPRIATION      \$7,101,858

Section 6. If any article, section, paragraph, sentence, clause or phrase of this ordinance is held to be unconstitutional or invalid for any reason, such decision shall not affect the validity or constitutionality of the remaining portions of this ordinance. The city council hereby declares that it would have passed this ordinance and each part or parts hereof irrespective of the fact that any one part or parts be declared unconstitutional or invalid.

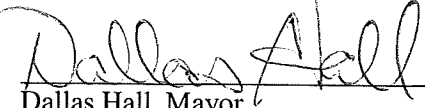
Section 7. All other ordinances or portions thereof inconsistent or conflicting with this ordinance or any portion hereof are hereby repealed to the extent of such inconsistency or conflict.

Section 8. The repeal or modification of any provision of the Municipal Code of the City of Sheridan by this ordinance shall not release, extinguish, alter, modify or change in whole or in part any penalty, forfeiture or liability, either civil or criminal, which shall have been incurred under such provision. Each provision shall be treated and held as still remaining in force for the purpose of sustaining any and all proper actions, suits, proceedings and prosecutions for enforcement of the penalty, forfeiture or liability, as well as for the purpose of sustaining any judgment, decree or order which can or may be rendered, entered or made in such actions, suits, proceedings or prosecutions.

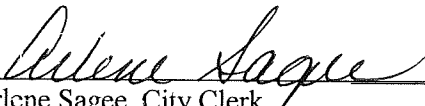
Section 9. This ordinance is deemed necessary for the preservation of the public property, health, welfare, peace and safety.

PASSED AND APPROVED on first reading the 9th day of November 2011, and ordered published.

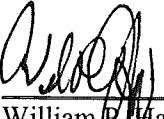
PASSED AND APPROVED on second reading the 30th day of November 2011, and ordered published.

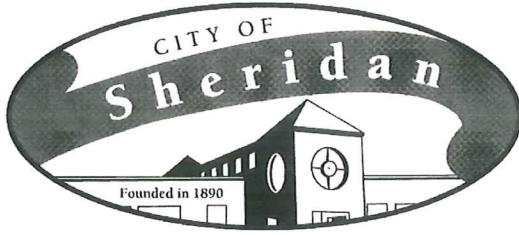
  
Dallas Hall, Mayor

ATTEST:

  
Arlene Sagee, City Clerk

APPROVED AS TO FORM:

  
William D. Hayashi, City Attorney




**State of Colorado  
County of Arapahoe  
City of Sheridan**

**CERTIFICATION**

**I, Arlene Sagee, City Clerk, in and for the City of Sheridan, in the County of Arapahoe, in the State of Colorado, do hereby certify that the attached is a true and correct copy of Ordinance No. 16-2011**

**AN ORDINANCE OF THE CITY OF SHERIDAN AMENDING A BUDGET FOR THE FISCAL YEAR OF 2011 AND APPROPRIATING SUMS FOR DEFRAYING THE EXPENSES AND LIABILITIES FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2011 AND ENDING DECEMBER 31, 2011 IN ACCORDANCE WITH THE STATUTES OF THE STATE OF COLORADO AND THE CHARTER OF THE CITY OF SHERIDAN**

**In witness whereof, I have hereunto set my hand and the seal of the City of Sheridan, this 15<sup>th</sup> day of December, 2011.**

  
\_\_\_\_\_  
Arlene Sagee  
City Clerk

**CITY  
SEAL**

CITY OF SHERIDAN, CO  
ORDINANCE NO. 16-2011

**AN ORDINANCE OF THE CITY OF SHERIDAN AMENDING A BUDGET  
FOR THE FISCAL YEAR OF 2011 AND APPROPRIATING SUMS FOR  
DEFRAYING THE EXPENSES AND LIABILITIES FOR THE FISCAL  
YEAR BEGINNING JANUARY 1, 2011 AND ENDING DECEMBER 31, 2011  
IN ACCORDANCE WITH THE STATUTES OF THE STATE OF  
COLORADO AND THE CHARTER OF THE CITY OF SHERIDAN**

WHEREAS, pursuant to the Sheridan City Charter, the City Manager has submitted to the City Council a budget estimate of the revenues for the City and the expenses of conducting the affairs thereof for the fiscal year beginning January 1, 2012, and ending December 31, 2012; and

WHEREAS, the City Council and the City Manager have cooperatively prepared a proposed budget for 2012 and held public hearings thereon; and

WHEREAS, after full and final consideration of the public hearings the Council determined that the budget should be approved and adopted.

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SHERIDAN, COLORADO, that:

Section 1. The budget estimate of the revenues of the City of Sheridan and the expenses of conducting the affairs thereof for the fiscal year beginning January 1, 2012, and ending December 31, 2012, be adopted and approved as the budget estimate for defraying the expenses and liabilities against the City for the year 2012.

Section 2. The sum of \$ 8,515,159 is hereby appropriated out of the General Fund for the payment of personnel costs, debt service, lease payments, capital equipment, maintenance and operations of General Government, Public Safety and Public Works.

TOTAL GENERAL FUND APPROPRIATION \$ 8,515,159

Section 3. The sum of \$ 479,200 is hereby appropriated out of the Capital Improvement fund for the payment of upgrading and maintaining the City's Capital Assets.

TOTAL CAPITAL IMPROVEMENT FUND APPROPRIATION \$ 479,200

Section 4. The sum of \$ 1,300,000 is hereby appropriated out of the Police-Fire Pension fund for the payment of the police and fire pension.

TOTAL POLICE-FIRE PENSION FUND APPROPRIATION \$ 1,300,000

Section 5. The sum of \$ 121,073 is hereby appropriated out of the Volunteer Fire Pension fund for the payment of the volunteer fire pension.

TOTAL VOLUNTEER FIRE PENSION FUND APPROPRIATION \$ 121,073



Section 6. The sum of \$ 950,085 is hereby appropriated out of the Sheridan Redevelopment Agency General fund for the payment of the general maintenance and operations of the Agency.

TOTAL SHERIDAN REDEVELOPMENT AGENCY GENERAL FUND  
APPROPRIATION \$ 950,085

Section 7. The sum of \$ 137,729,674 is hereby appropriated out of the Sheridan Redevelopment Agency General fund for the payment of the general maintenance and operations of the Agency.

TOTAL SHERIDAN REDEVELOPMENT AGENCY GENERAL FUND  
APPROPRIATION \$ 137,729,674

Section 7. If any article, section, paragraph, sentence, clause or phrase of this ordinance is held to be unconstitutional or invalid for any reason, such decision shall not affect the validity or constitutionality of the remaining portions of this ordinance. The city council hereby declares that it would have passed this ordinance and each part or parts hereof irrespective of the fact that any one part or parts be declared unconstitutional or invalid.

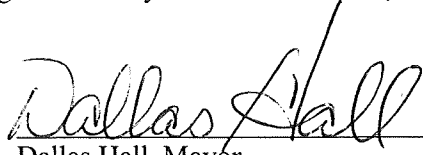
Section 8. All other ordinances or portions thereof inconsistent or conflicting with this ordinance or any portion hereof are hereby repealed to the extent of such inconsistency or conflict.

Section 9. The repeal or modification of any provision of the Municipal Code of the City of Sheridan by this ordinance shall not release, extinguish, alter, modify or change in whole or in part any penalty, forfeiture or liability, either civil or criminal, which shall have been incurred under such provision. Each provision shall be treated and held as still remaining in force for the purpose of sustaining any and all proper actions, suits, proceedings and prosecutions for enforcement of the penalty, forfeiture or liability, as well as for the purpose of sustaining any judgment, decree or order which can or may be rendered, entered or made in such actions, suits, proceedings or prosecutions.

Section 10. This ordinance is deemed necessary for the preservation of the public property, health, welfare, peace and safety.

PASSED AND APPROVED on first reading the 30th day of November 2011, and ordered published.

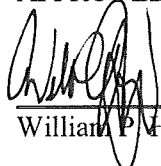
PASSED AND APPROVED on second reading the 14<sup>th</sup> day of December 2011, and ordered published.

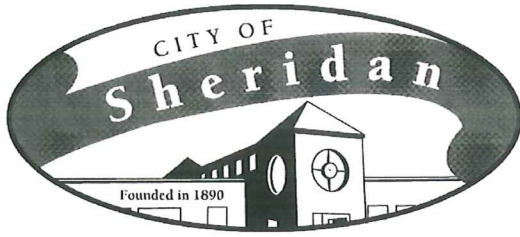
  
Dallas Hall, Mayor

ATTEST:

  
Arlene Sagee, City Clerk

APPROVED AS TO FORM:

  
William P. Hayashi, City Attorney



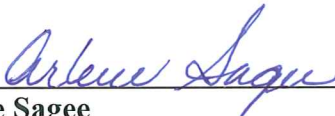
**State of Colorado  
County of Arapahoe  
City of Sheridan**

**CERTIFICATION**

**I, Arlene Sagee, City Clerk, in and for the City of Sheridan, in the County of Arapahoe, in the State of Colorado, do hereby certify that the attached is a true and correct copy of Ordinance No. 15-2011**

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SHERIDAN SETTING THE MILL LEVY FOR THE GENERAL FUND PROPERTY TAXES AND THE MILL LEVY FOR THE PROPERTY TAXES REQUIRED TO PAY GENERAL OBLIGATION BOND PRINCIPAL AND INTEREST TO BE COLLECTED IN THE FISCAL YEAR 2012**

**In witness whereof, I have hereunto set my hand and the seal of the City of Sheridan, this 12th day of December, 2011.**

  
\_\_\_\_\_  
**Arlene Sagee  
City Clerk**

**CITY  
SEAL**

**CITY OF SHERIDAN  
ORDINANCE NO. 15-2011**

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SHERIDAN  
SETTING THE MILL LEVY FOR THE GENERAL FUND PROPERTY TAXES  
AND THE MILL LEVY FOR THE PROPERTY TAXES REQUIRED TO PAY  
GENERAL OBLIGATION BOND PRINCIPAL AND INTEREST TO BE  
COLLECTED IN THE FISCAL YEAR 2012**

**WHEREAS**, the power and authority to levy taxes is vested in the City Council of the City of Sheridan, Colorado by Article 20, Title 31, Colorado Revised Statutes and by the Charter of the City of Sheridan; and

**WHEREAS** on November 9, 2011, the City Council adopted on first reading a budget for fiscal year 2012, with a second reading set for December 14, 2011.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SHERIDAN, COLORADO, THAT:

Section 1. The property tax rate or levy for the purpose of General Revenue in 2012 is fixed at 5.974 mills.

Section 2. The tax rate for the General Revenue for the City of Sheridan to be levied upon property subject to taxation by the City of Sheridan, as certified by the Assessor of the County of Arapahoe, State of Colorado, shall be fixed at 5.974 mills.

Section 3. The property tax rate or levy for the purpose of providing the revenue for the General Obligation Debt Refunding Bonds Series 2006A and Series 2006B, principal and interest in 2012 is fixed at 2.104 mills.

Section 4. The tax rate for the revenue to pay the General Obligation Bond Debt principal and interest payment to be levied upon the property subject to taxation by the City of Sheridan, as certified by the Assessor of the County of Arapahoe, State of Colorado, shall be fixed at a rate of 2.104 mills.

Section 5. If any article, section, paragraph, sentence, clause or phrase of this ordinance is held to be unconstitutional or invalid for any reason, such decision shall not affect the validity or constitutionality of the remaining portions of this ordinance. The city council hereby declares that it would have passed this ordinance and each part or parts hereof irrespective of the fact that any one part or parts be declared unconstitutional or invalid.

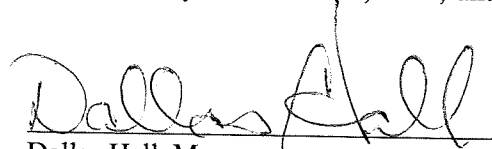
Section 6. All other ordinances or portions thereof inconsistent or conflicting with this ordinance or any portion hereof are hereby repealed to the extent of such inconsistency or conflict.

Section 7. The repeal or modification of any provision of the Municipal Code of the City of Sheridan by this ordinance shall not release, extinguish, alter, modify or change in whole or in part any penalty, forfeiture or liability, either civil or criminal, which shall have been incurred under such provision. Each provision shall be treated and held as still remaining in force for the purpose of sustaining any and all proper actions, suits, proceedings and prosecutions for enforcement of the penalty, forfeiture or liability, as well as for the purpose of sustaining any judgment, decree or order which can or may be rendered, entered or made in such actions, suits, proceedings or prosecutions.

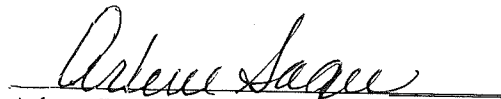
Section 8. This ordinance is deemed necessary for the preservation of the public property, health, welfare, peace and safety.

PASSED AND APPROVED on first reading the 9th day of November, 2011, and ordered published.

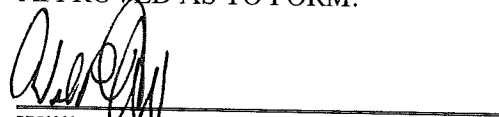
PASSED AND APPROVED on second reading the 30th day of November, 2011, and ordered published.

  
Dallas Hall, Mayor

ATTEST:

  
Arlene Sagee, City Clerk

APPROVED AS TO FORM:

  
William P. Hayashi, City Attorney